

Madhav Infra Projects Limited

CIN : L45200GJ1992PLC018392

Madhav House, Plot No. 4

Near Panchratna Building

Subhanpura, Vadodara-390 023

Telefax : 0265-2290722

www.madhavcorp.com



DATE: 27.12.2023

To,
BSE Limited,
Corporate Relations Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai,
Maharashtra – 400 001

Sub: Deposit of penalty amount to BSE Limited due to delay in compliance under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

REF: BSE e-mail dated December 14, 2023 for Fines as per SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 (Chapter-VII(A)-Penal Action for Non-Compliance).

Dear Sir,

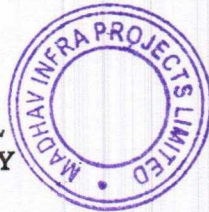
This is in reference to your Email dated **14.12.2023** with respect to the above-mentioned subject, in which a fine of Rs. 5900/- (including GST) was levied against non-compliance with regard to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (“Listing Regulations”), regarding the delayed filing for Related Party Transaction (“RPT”) in XBRL Mode for the half-year ended on September 30, 2023.

In furtherance to SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/12 dated January 22, 2020 it is informed that Madhav infra Projects Limited (the Company) have transferred the fine of Rs. 5900/- in the bank account mentioned in the email dated **14.12.2023** on **27.12.2023** -Annexure-1

Thanking you,

FOR MADHAV INFRA PROJECTS LIMITED

KINJAL KHANDELWAL
COMPANY SECRETARY
ACS 59070





A detailed information as prescribed under Schedule III Part A as per Securities and Exchange Board Of India (Listing Obligations And Disclosure Requirements) (Second Amendment) Regulations, 2023 is as under:

Name of the authority	BSE Limited
Nature and details of the action(s) taken, initiated or order(s) passed;	BSE Limited has issued an intimation about imposition of fine of Rs.5,000/- +900/- GST on the Company for late submission of Related party Transactions (RPT) under regulation 23(9) of the SEBI Listing Regulations.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	14.12.2023
Details of the violation(s)/contravention(s) committed or alleged to be committed;	Non-compliance with regard to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("Listing Regulations")
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	NONE

We would further like to state that the aforesaid delay of submission of RPT disclosure in XBRL mode is purely because of technical glitch and nothing else.

We would also like to submit that we confirm and undertake that we will be more vigilant in the future and we will continue to adhere all the BSE Circulars and Guidelines.

This is in due compliance of regulation 30 of the SEBI Listing Regulations.

Thanking you,

FOR MADHAV INFRA PROJECTS LIMITED

KINJAL KHANDELWAL
COMPANY SECRETARY
ACS 59070

