



MCSL/SEC/20-21/34

June 27, 2020

**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001  
**Scrip Code - 511766**

**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051  
**Trading Symbol - MUTHOOTCAP**

Dear Sir/Madam,

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23 (9) of SEBI (LODR) Regulations, 2015**

Pursuant to Regulation 23 (9) of the SEBI (LODR) Regulations, 2015, please find enclosed the details of related party transactions for the year ended March 31, 2020 drawn in accordance with the applicable accounting standards.

We request you to kindly take the same on your records.

Thanking you,

Yours Faithfully,

**For Muthoot Capital Services Limited**

Abhijith  
Jayan

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Abhijith Jayan  
Date: 2020.06.27  
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**Abhijith Jayan**  
**Company Secretary & Compliance Officer**

**Encl:** as above



**RELATED PARTY DISCLOSURES**

Related party disclosures as per IND AS - 24 'Related Party Disclosures' for the half year ended March 31, 2020, are given below:

**A. Particulars of companies/ Firms/Limited Liability Partnerships/ Trusts where control /significant influence exists:-: (with whom the company had transactions)**

Sl. No.	Name of the Companies/Firms/LLP/Trusts
<b>COMPANIES</b>	
1	Muthoot Fincorp Limited
2	Muthoot Housing Finance Company Limited
3	Muthoot Pappachan Technologies Limited
4	MPG Hotels and Infrastructure Ventures Private Limited
5	Muthoot Automotive (India) Private Limited
6	Muthoot Pappachan Medicare Private Limited
7	Muthoot Motors Private Limited
8	Muthoot Exim Private Limited
9	MPG Security Group Private Limited
10	Muthoot Pappachan Chits (India) Private Limited
<b>FIRMS/LLPS/TRUSTS</b>	
1	Muthoot Bankers
2	Muthoot Estate Investments
3	Muthoot Motors (Cochin)
4	Muthoot Pappachan Foundation

**B. Related Parties including Key Managerial Personnel: (with whom the Company had transactions)**

Sl No.	Name of the Related Parties	Designation
1	Thomas John Muthoot	Chairman
2	Thomas George Muthoot	Managing Director
3	Thomas Muthoot	Director
4	Madhu Alexiouse	Chief Operating Officer (from 01.02.2017)
5	Vinodkumar M. Panicker	Chief Finance Officer
6	Abhijith Jayan	Company Secretary & Compliance Officer (from 24.04.2019)

**C. Relatives of Related Parties: (with whom the company had transactions)**

Sl. No.	Related Parties	Name of Relatives	Nature of Relationship
1	Thomas George Muthoot	Ms. Tina Suzanne George	Daughter
2	Thomas Muthoot	Mrs. Remmy Thomas	Wife

For Muthoot Capital Services Limited

Abhijith  
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Abhijith Jayan

Company Secretary & Compliance Officer

Muthoot Capital Services Ltd., Registered Office: 3rd Floor, Muthoot Towers, M.G Road, Kochi - 682 035, Kerala, India  
P: +91-484-6619600, 6613450, F: +91-484-2381261, Email: mail@muthootcap.com, www.muthootcap.com

CIN: L67120KL1994PLC007726

Details relating to transactions with Related Parties during the year ending March 31, 2020

(Rs in '000)

Particulars	Name of Related Party	Description	For the Year ended Mar 31, 2020	For the Half Year ended Mar 31, 2020
<b>Income:</b>				
Income from Wind Mill Operations	Muthoot Bankers	Income from Windmill Muppanthal, Kanyakumari District, Tamilnadu	7 23	1 96
Interest Income	Muthoot Fincorp Limited	Interest income on delayed payment on collection amount	33 40	10 92
Interest Income on Term Loan	Muthoot Housing Finance Ltd	Interest Income on Term Loan	Nil	Nil
Processing Fees	Muthoot Housing Finance Ltd	Procesing fee for Term Loan	Nil	Nil
Income from Hypothecation Loan	MPG Hotels and Infrastructure Ventures Private Ltd	Income from Hypothecation Loan	19	5
Interest Income on DPN Loan	Muthoot Motors	Interest Income on DPN Loan	33	33
Processing Fees	Muthoot Motors	Processing Fee on DPN Loan	Nil	Nil
Interest Income on DPN Loan	Muthoot Pappachan Chits India Pvt Ltd	Interest Income on DPN Loan	16 11	16 11
Processing Fees	Muthoot Pappachan Chits India Pvt Ltd	Processing Fee on DPN Loan	1 25	1 25
Interest Income on DPN Loan	MPG Security Group Pvt Ltd	Interest Income on DPN Loan	61	61
Processing Fees	MPG Security Group Pvt Ltd	Processing Fee on DPN Loan	7 00	7 00
Income from Intercorporate Deposit	Muthoot Fincorp Limited	Income from inter corporate deposits	1 92 22	Nil
Collection Charges	Muthoot Fincorp Limited	MSME Collection Charges	12 98	12 98
<b>Expenses:</b>				
Interest on Intercorporate Deposit	Muthoot Fincorp Limited	Interest paid on inter corporate deposit	Nil	Nil
Remuneration for services of Company Secretary	Muthoot Fincorp Limited	Remuneration for Services of Company Secretary	Nil	Nil
Business Sourcing Incentive	(i) Muthoot Motors (Cochin)	Sourcing of Hypothecation Loan	1 04 08	43 12
	(ii) Muthoot Motors Pvt Ltd	Sourcing of Hypothecation Loan	2 73	88
	(iii) Muthoot Fincorp Limited	Sourcing of Hypothecation Loan	3 82 17	1 67 44
Collection Charges	(i) Muthoot Fincorp Limited	Collection charges for Hypothecation Loan Installments remittance at MFL branches	4 93 92	2 42 58
Brokerage on Public Deposit	Muthoot Fincorp Limited	Brokerage for Public Deposit through MFL branches	14 50	2 58
Wind Mill Expense	Muthoot Bankers	Maintenance of windmill and related operations of the Company owned windmill at Muppanthal, Kanyakumari District, Tamilnadu	3 09	1 85
Cibil-Transunion	Muthoot Fincorp Limited	KYC check of CIBIL Transunion through MFL	Nil	Nil
CSR Expenses	Muthoot Pappachan Foundation	CSR Activity through MPF	1 41 25	80 17
Travelling Expenses	Muthoot Fincorp Limited	Ticket and Hotel booking through Muthoot Travel Online	1 00	28
Advertisement Expenses	Muthoot Motors (Cochin)	Sharing of advertismment expense	3 75	2 15
Printing and Stationery	Muthoot Motors (Cochin)	Sharing of expense related to Banners and flex	Nil	Nil
Business Promotion	Muthoot Exim Pvt Ltd	Purchase of precious metals for giving gift to dealers/employees.	Nil	Nil
Rent on Space Sharing	Muthoot Fincorp Limited	Sharing of space at MFL Branches	31 48	15 84

Rent	Muthoot Estate Investments	Rent of 2nd floor ,Muthoot Towers	88 13	44 07
Reimbursement of Expenses-Repairs and Maintenance	Muthoot Motors (Cochin)	Repairs and service expense at Muthoot Motors Service Centre	5 78	64
Software Usage Charges	Muthoot Pappachan Technologies Ltd	Hardware and software support charges	1 82 11	94 79
Annual Maintenance Charges	Muthoot Pappachan Technologies Ltd	AMC charges for software	22 30	9 97
<b>Assets:</b>				
Other Receivables	Muthoot Bankers	Receivable from Muthoot Bankers against Windmill Operation	10 56	10 56
Debt Due from Related Party	Muthoot Fincorp Limited	Receivable from MFL against interest on delay in collection remittance	18	18
Rent Deposit	(i) Muthoot Estate Investments	Rent deposit given	30 17	30 17
	(ii)Muthoot Fincorp Limited	Rent deposit given	12 11	12 11
Hypothecation loan receivable including interest accrued	MPG Hotels and Infrastructure Ventures Private Ltd	Installment receivable but not due	Nil	Nil
Unsecured Loan-DPN	MPG Security Group Pvt Ltd	Installment receivable but not due	7 00 00	7 00 00
Unsecured Loan-DPN	Muthoot Pappachan Chits India Pvt Ltd	Installment receivable but not due	2 50 00	2 50 00
Unsecured Loan-DPN Trade Advance -Receivable	Muthoot Motors (Cochin)	Installment receivable but not due	Nil	Nil
	Muthoot Motors (Cochin)	Unutilised balance of the trade advance given	1 03 01	1 03 01
Prepaid -Softare Usage	Muthoot Motors (Cochin)-Pathanamthitta	Unutilised balance of the trade advance given	3 31	3 31
	Muthoot Pappachan Technologies Ltd	Prepaid expenses against IT support service	8 63	8 63
Prepaid -AMC	Muthoot Pappachan Technologies Ltd	Prepaid expenses against AMC	7 61	7 61
Other Receivable	Muthoot Fincorp Limited	MSME Collection Charges receivables	12 98	12 98
<b>Liabilities:</b>				
Business Sourcing Incentive Payable	(i) Muthoot Motors (Cochin)	Payable against Sourcing of Hypothecation Loan	11 80	11 80
	(ii) Muthoot Motors Pvt Ltd	Payable against Sourcing of Hypothecation Loan	21	21
Trade Advance -Payable	Muthoot Motors (Cochin)	Payable against in excess of trade advance given	Nil	Nil
	Muthoot Motors (Cochin)-Pathanamthitta	Payable against in excess of trade advance given	Nil	Nil
Cibil-Transunion Payable	Muthoot Fincorp Limited	Payable against KYC verification in CIBIL transunion	Nil	Nil
Fixed Asset-Car Land Rover	Muthoot Motors JLR Division	Payable in respect of fixed asset purchased	Nil	Nil
Reimbursement of Expenses-Repairs and Maintenance	Muthoot Motors Cochin	Payable in respect of repairs and maintenance	Nil	Nil
Brokerage Payable on Public Deposit	Muthoot Fincorp Limited	Payable against brokerage on public deposit	66	66
Travelling Expense Payable	Muthoot Fincorp Limited	Payable against travel expense incurred through MTOL	14	14

Collection Charges and Business Sourcing Incentive Payable	Muthoot Fincorp Limited	Payable against business sourcing and Collection of installments	1 19 70	1 19 70
Software Usage & AMC Charges	Muthoot Pappachan Technologies Ltd	Payable against IT supprot	25 71	25 71
Debt Due to Related Party	Muthoot Fincorp Limited	Payable against collection	6 83	6 83
Rent Payable	(i) Muthoot Estate Investments (ii) Muthoot Fincorp Limited	Rent payable Rent payable	7 28 2 90	7 28 2 90

**Details relating to transactions with KMP and Related Parties during the year ending March 31, 2020**

Particulars	Name of related party	Description	For the Year ended Mar 31, 2020	For the Half Year ended Mar 31, 2020
<b>Expenses:</b>				
Salaries, Perquisites and Incentives	(i) Thomas George Muthoot	As per shareholders approval dated 17.06.2019	4 05 00	2 02 50
	(ii) Madhu Alexiouse	As per appraisal letter dated 01.04.2019	83 58	38 40
	(iii) VinodKumar M Panicker	As per appraisal letter dated 01.12.2018	99 40	43 05
	(iv) Abhijith Jayan	As per appraisal letter dated 01.04.2019	6 67	3 55
	(vi) Tina Suzanne George	As per confirmation dated 01.04.2018	7 04	4 50
PF Contribution	(i) Thomas George Muthoot	As per shareholders approval dated 17.06.2019	20 88	10 44
	(ii) Madhu Alexiouse	As per appraisal letter dated 01.04.2019	6 06	2 16
	(iii) VinodKumar M Panicker	As per appraisal letter dated 01.12.2018	6 30	3 17
	(iv) Abhijith Jayan	As per appraisal letter dated 01.04.2019	22	11
	(v) Tina Suzanne George	As per confirmation dated 01.04.2018	10	6
Reimbursement of expenses	(i) Thomas George Muthoot	As per shareholders approval dated 17.06.2019	15 00	7 55
	(ii) Madhu Alexiouse	As per appraisal letter dated 01.04.2019	5 55	1 68
	(iii) VinodKumar M Panicker	As per appraisal letter dated 01.12.2018	5 50	3 08
Interest on Loan From director	Thomas George Muthoot	Interest on short term loan taken	90 85	45 42
Interest on Subordinate Debt	Thomas George Muthoot	Interest on subordinated debt issued	33 30	16 65
Interest on Public Deposit	Remmy Thomas	Interest on Public Deposit	8 01	4 01
Rent Paid	Thomas George Muthoot	Rental expense of Ist,IIIrd & Ivth floor of Muthoot Towers	2 17 39	1 08 69
<b>Assets:</b>				
Rent Deposit	Thomas George Muthoot	Rent deposit given	25 00	25 00
<b>Liabilities:</b>				
Loan from Directors	(i) Thomas George Muthoot	Amount borrowed from Directors	10 16 85	10 16 85
Provision for Incentive	(i) Thomas George Muthoot	Provision for Incentive*	57 00	57 00
	(ii) Madhu Alexiouse	Provision for Incentive*	12 00	12 00
	(iii) VinodKumar M Panicker	Provision for Incentive*	15 00	15 00
Subdebt (including interest accrued)	Thomas George Muthoot	Subdebt Payable on Maturity	3 01 13	3 01 13
Public Deposit (including interest accrued)	Remmy Thomas	Public Deposit Payable	1 07 31	1 07 31

\*Payment is subject to achievement of performance parameters to be evaluated as at the end of the financial year.

Transaction with Related parties during the year ending March 31, 2020

Particulars	Name of Related Party	Description	For the Year ended Mar 31, 2020	For the Half Year ended Mar 31, 2020
<b>Unsecured Loan -DPN</b>				
Given during the period:	Muthoot Motors (Cochin)	Loan Against Demand Promisory Note	Nil	Nil
	Muthoot Pappachan Chits India Pvt Ltd	Loan Against Demand Promisory Note	2 50 00	2 50 00
	MPG Security Group Pvt Ltd	Loan Against Demand Promisory Note	7 00 00	7 00 00
Repaid during the period:	Muthoot Motors (cochin)	Loan Against Demand Promisory Note	2 50 00	Nil
<b>Asset Purchased</b>				
Car purchased during the year	Muthoot Motors (cochin)	Car purchased	2 54 32	2 54 32
<b>Deposit Refunded</b>				
Rent deposit refunded during the year	Muthoot Fincorp Limited	Rent deposit refunded	1 37	1 37
<b>Hypothecation Loan</b>				
Repaid during the period:	MPG Hotels And Infrastructure Ventures Private Limited	Hypothecation Loan	2 17	1 14
<b>Term loan</b>				
Given during the period	Muthoot Housing Finance Limited	Term Loan	Nil	Nil
Repaid during the period	Muthoot Housing Finance Limited	Term Loan	Nil	Nil
<b>Loan from directors</b>				
Accepted During the period	(i)Thomas George Muthoot	Loan From Directors	Nil	Nil
Repaid during the period	(i)Thomas George Muthoot	Loan From Directors	7 49	5 97
<b>Inter coporate deposit</b>				
Given during the period	Muthoot Fincorp Ltd	Inter coporate deposit	75 00 00	Nil
Repaid during the period	Muthoot Fincorp Ltd	Inter coporate deposit	75 00 00	Nil
Taken during the period	Muthoot Fincorp Ltd	Inter coporate deposit	Nil	Nil
Repaid during the period	Muthoot Fincorp Ltd	Inter coporate deposit	Nil	Nil

**For Muthoot Capital Services Limited**

Abhijith  
Jayan

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Abhijith Jayan  
Date: 2020.06.27  
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Abhijith Jayan  
Company Secretary & Compliance Officer