

To
BSE Limited
Dalal Street, Phiroze Jeejeebhoy Towers, Mumbai 400 001

13.03.2024

Scrip code- 509732

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

M/s. Kothari Industrial Corporation Limited (Company) hereinafter referred as Merchant Exporter and M/s. P A Footwear Pvt Ltd, hereinafter referred as Manufacturing partner have signed an exclusive Merchant Exporter agreement on 13TH March 2024 for exporting the footwear under the brand name "ALDO" as per the terms and conditions of the agreement.

The details required to be disclosed as per clause 2.1.a) and 2.2 of Para B of Part A of Schedule III of the LODR Regulations 2015 read with circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure-1 to this intimation.

Thanking You,
Yours Faithfully,
For Kothari Industrial Corporation Limited

Anil Kumar Padhiali
Company Secretary and Compliance Officer



KOTHARI INDUSTRIAL CORPORATION LIMITED
CIN No. L74110TN1970PLC005865
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Annexure-1
Arrangements for strategic, technical, manufacturing, or marketing tie-up: Agreement with companies

Sr.No	Details of Events that need to be provided	Information of such events(s)
1	name of the entity with whom agreement is signed;	M/s. P A Footwear Pvt Ltd
2	area of agreement	Exclusive Merchant Exporter agreement to export the footwear under the brand name "ALDO" as per the terms and conditions of the agreement.
3	domestic/international;	International
4	Share exchange ratio	NA
5	scope of business operation of agreement	Export of footwear products
6	details of consideration paid / received in agreement	Not Applicable
7	significant terms and conditions of agreement	Manufacturing partner will sell ALDO products to KICL (Merchant Exporter) and KICL will act as an exclusive merchant exporter for exporting ALDO footwear.
8	whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The transaction is not a related party transaction.
9	size of the entity	M/s. P A Footwear Pvt Ltd Turnover for FY 2022-2023 is Rs.242 crores.
10	rationale and benefit expected	Business growth and Profitable Margins

Adoption of new line(s) of business:

Sr.No	Details of Events that need to be provided	Information of such events(s)
1	industry or area to which the new line of business belongs to;	Merchant exporter for Footwear products
2	expected benefits;	Business growth and Profitable Margins
3	estimated amount to be invested	Rs. 20 lakhs

