



JSWSL: MUM: SEC: SE: 2023-24
February 16, 2024

To,

1. National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 Fax No.: 2659 8237-38 Ref: NSE Symbol - JSWSTEEL Kind Attn.: Listing Department	2. BSE Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Fax No. 2272 2037/2039/ 2041 Ref: Company Code- 500228 Kind Attn.: Listing Department
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Sub: **Hon'ble Chief Minister of Odisha lays the foundation stone for JSW's Mega Integrated Green Steel Manufacturing Complex:**

Dear Sirs,

Enclosed herewith is a press release dated 16.02.2024 on the above subject, which is self-explanatory.

This is for your information and in compliance with applicable Regulation of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,
For **JSW STEEL LIMITED**

Lancy Varghese
Company Secretary



FOR IMMEDIATE RELEASE

Hon'ble Chief Minister of Odisha lays the foundation stone for JSW's Mega Integrated Green Steel Manufacturing Complex

- *JSW Steel & JSW Group entities propose to invest approx. Rs. 65,000 crore in multiple phases*
- *Employment potential of approx. 30,000 Direct & Indirect Jobs*
- *The Integrated Manufacturing Complex will house integrated steel manufacturing unit, jetties, power plant & cement unit*

Paradip, Bhubaneswar, Mumbai - February 16, 2024: The Hon'ble Chief Minister of Odisha, Shri Naveen Patnaik, laid the foundation stone for the greenfield integrated steel manufacturing complex of JSW Steel at Paradip in Odisha. The Chief Minister was joined by JSW Group Chairman Shri Sajjan Jindal, Shri Parth Jindal, Shri Pratap Keshari Deb, Minister, Industries Department; Shri V.K Pandian, Chairman of 5 T, Shri Hemant Sharma, Principal Secretary, Industries Dept, Shri Anil Kumar Singh and other dignitaries.

The integrated green steel project by JSW Steel is expected to drive economic growth in the region by fostering a robust ancillary and downstream ecosystem with employment potential of approx. 30,000 direct & indirect jobs. The Integrated Complex has been envisaged as one-of-its-kind world-class green technology steel manufacturing facility. It will adopt a circular economy practice and will be an exemplary model across the globe for its cleanliness, greenery, and best in class technologies. It includes:

1. World-class Integrated Steel Manufacturing facility with 13.2 MTPA capacity.
2. Captive power plant to generate and supply power requirements of the facility.
3. Captive jetties with cargo-handling capacity.
4. Cement manufacturing unit.
5. Modern Township and other components.

JSW Steel's greenfield integrated green steel complex will be set up at Dhinkia Nuagaon and Gadakujanga under Erasama Tehsil, Jagatsinghpur district. The Industrial Development Corporation of Odisha (IDCO) has handed over 2,958 acres of land to JSW for setting up the integrated manufacturing facility with 30 per cent of the total project land to be dedicated for preservation of forests and water bodies. JSW Steel & JSW Group entities have envisaged an investment of approximately Rs. 65,000 crore, subject to necessary approvals, in order to establish this integrated complex in a phased manner. The ground-breaking ceremony hosted more than 30,000 people from neighboring villages, people's representatives, technocrats, and industry experts.



About JSW Steel:

- *JSW Steel is the flagship business of the diversified, US\$ 23 billion JSW Group. As one of India's leading business houses, JSW Group also has interests in energy, infrastructure, cement, paints, sports, and venture capital.*
- *Over the last three decades, JSW Steel has grown from a single manufacturing unit to become India's leading integrated steel company with a capacity of 29.7 MTPA in India and the USA. Its next phase of growth in India will take its total capacity to 38.5 MTPA by FY25. The Company's manufacturing unit in Vijayanagar, Karnataka is the largest single location steel-producing facility in India with current capacity of 12.5 MTPA.*
- *JSW Steel has always been at the forefront of research and innovation. It has a strategic collaboration with global leader, JFE Steel of Japan, enabling JSW to access new and state-of-the-art technologies to produce and offer high-value special steel products to its customers. These products are extensively used across industries and applications including construction, infrastructure, automobile, electrical applications, and appliances.*
- *JSW Steel is widely recognized for its excellence in business and sustainability practices. Some of these recognitions include World Steel Association's Steel Sustainability Champion (consecutively from 2019 to 2023), Leadership Rating (A) in CDP climate change disclosure (2022), Deming Prize for TQM for its facilities at Vijayanagar (2018), and Salem (2019). It is now part of the World Dow Jones Sustainability Index (DJSI) and Emerging Markets during 2023, along with inclusion in the S&P Global's Sustainability Yearbook (consecutively from 2020 to 2023).*
- *JSW Steel's SEED project has been awarded with Energy Transition Changemakers at COP28.*
- *In December 2023, JSW Steel was ranked 8th among the top 35 world-class steelmakers, according to the 'World-Class Steelmaker Rankings' by World Steel Dynamics (WSD), based on a variety of factors.*
- *As a responsible corporate citizen, JSW Steel's CO2 emission reduction goals are aligned with India's Climate Change commitments under the Paris Accord.*
- *JSW Steel aims to reduce its CO2 emissions by 42% from its steel-making operations and achieve net zero CO2 emissions at its subsidiary, JSW Steel Coated Products Ltd by 2030. JSW Steel aims to lead the energy transition by powering steel-making operations entirely by renewable energy by 2030.*
- *Other sustainability targets include achieving no-net loss in biodiversity at the operating sites by 2030, substantially improving air quality and reducing water consumption in all operations and maintaining Zero Liquid Discharge.*
- *JSW Steel has emerged as an organisation with a strong cultural foundation. It is certified by Great Places to Work (2021, 2022 and 2023) as well as ranked as one of the Best Employers among Nation Builders (2023).*



Forward Looking and Cautionary Statements:

Certain statements in this release concerning our future growth prospects are forward looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition within Steel Industry including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our internal operations, reduced demand for steel, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which the Company has made strategic investments, withdrawal of fiscal governmental incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our industry. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company.

For Further Information Please Contact:

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