

# PARAS PETROFILS LIMITED

Address: 1<sup>st</sup>Floor Dhamanwala Complex, Opp. Apple Hospital, Khatodara Road, Udhana,  
Surat, Gujarat-395002, CIN: L17110GJ1991PLC015254

Email-id: [finance@paraspetrofilms.com](mailto:finance@paraspetrofilms.com)

Ph.: +91-9825568096; Website: [www.paraspetrofilms.in](http://www.paraspetrofilms.in)

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Date: 14.11.2022

Head Listing Compliance  
National Stock Exchange of  
India Ltd.  
'Exchange Plaza' Plot No. C/1, G  
Block, Bandra-Kurla Complex  
Mumbai-400051

Head Listing Compliance  
BSE Limited  
PhirozeJeejeebhoy Towers,  
Dalal Street, Mumbai-  
400001

The Head-Listing Compliance  
The Calcutta Stock Exchange  
Ltd.  
7, Lyons Range, Murgighata,  
BBD Bagh, Kolkata  
West Bengal – 700001

Symbol: PARASPETRO

Security code: 521246

Dear Sir/Madam,

**Subject: Outcome of Board Meeting**

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of the Company in its meeting held today i.e. November 14, 2022 have approved and taken on record the following items:

1. Unaudited Financial Results (Standalone) along with limited review report for the quarter and half year ended on September 30, 2022.
2. Approval to take future action plan duly certified by Independent Chartered Accountant.

Further, in terms of Regulation 33 of SEBI Listing Regulations, we enclose herewith the copy of

- a) Unaudited Financial Results (Standalone) for the 02<sup>nd</sup> Quarter and half year ended September 30, 2022.
- b) Limited Review Report on the Unaudited Financial Results (Standalone) for 02<sup>nd</sup> Quarter and half year ended September 30, 2022 issued by Statutory Auditor M/s R M R & Co., Chartered Accountants.

The Board meeting commenced at 3.30 p.m. IST and concluded 06.25 p.m. IST.

This outcome is also being hosted on the Company's website at [www.paraspetrofilms.in](http://www.paraspetrofilms.in)

We request you to kindly note the same and take into your records.

Thanking You.

Yours Faithfully

For Paras Petrofilms Limited

  
14/11/2022  
Shalu Sarraf

Company Secretary & Compliance Officer

A63225

**LIMITED REVIEW REPORT FOR THE QUARTER AND PERIOD ENDED 30<sup>TH</sup> SEPTEMBER, 2022 PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

To,  
**The Board of Directors,**  
**M/s Paras Petrofils Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **PARAS PETROFILS LIMITED** for the quarter ended **30<sup>th</sup> September 2022**, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with Indian Accounting standard Specified under section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. Review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For R M R & Co**  
**Chartered Accountants**

ROHIT  
VIJAYVAR  
GIA

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ROHIT VIJAYVARGIA  
Date: 2022.11.14  
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**CA Rohit Vijayvargia**  
*Partner*

Membership No 077946

**UDIN : 22077946BDBMIF5480**

Place: Surat

Date: 14<sup>th</sup> November, 2022

**Annexure VII**

**When an Unmodified Opinion is expressed on the Quarterly financial results (for companies other than banks)**

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,  
Board of Directors,  
**Paras Petrofils Limited**

We have review the quarterly financial results of Paras Petrofils Limited for the quarter ended 30<sup>th</sup> September, 2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our review of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year-to-date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 30<sup>th</sup> September, 2022.

**For, R M R & Co.**  
Chartered Accountants  
ICAI Reg.No.106467W

ROHIT  
VIJAYVAR  
GIA

Digitally signed  
by ROHIT  
VIJAYVARGIA  
Date: 2022.11.14  
18:02:25 +05'30'

**CA Rohit Vijayvargia**  
*Partner*  
*Membership No. 077946*  
Place: Surat  
Date: 14<sup>th</sup> November, 2022



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## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2022

PARTICULARS	QUARTER ENDED			Half Year Ended		(Rs. in Lacs)
	30/09/2022	30/06/2022	30/09/2021	30/09/2022	30/09/2021	Year ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31/03/2022 (Audited)
<b>PART I</b>						
<b>I. Revenue from Operations</b>	-	-	-	-	-	-
<b>II. Other Income</b>	30.52	31.50	29.20	62.02	56.52	112.17
<b>III. Total Income (I+II)</b>	30.52	31.50	29.20	62.02	56.52	112.17
<b>IV. Expenses</b>						
Cost of Material Consumed	-	-	-	-	-	-
Purchases of Stock-in-trade	-	-	-	-	-	-
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	-	-	-	-	-	-
Employee Benefits Expenses	1.02	1.02	0.48	2.04	0.96	2.46
Finance Costs	0.03	-	0.04	0.03	0.73	0.01
Depreciation and amortisation expenses	-	-	-	-	-	-
Other Expenses	3.92	6.48	5.48	10.40	11.71	24.07
<b>Total Expenses (IV)</b>	4.97	7.50	6.00	12.47	13.40	26.54
<b>V. Profit/(Loss) before exceptional items and tax (III-IV)</b>	25.55	24.00	23.20	49.55	43.12	85.62
<b>VI. Exceptional items</b>	-	-	-	-	-	-
<b>VII. Profit/(Loss) before tax (V-VI)</b>	25.55	24.00	23.20	49.55	43.12	85.62
<b>VIII. Tax Expense</b>						
(1) Current tax	-	-	-	-	-	-
(2) Deferred tax	-	-	-	-	-	-
(3) Previous Year Tax	-	-	-	-	-	-
<b>IX. Profit/(Loss) for the period from continuing operations (VII-VIII)</b>	25.55	24.00	23.20	49.55	43.12	85.62
<b>X. Profit/(Loss) from discontinued operations</b>	-	-	-	-	-	-
XI. Tax expense of discontinued operations	-	-	-	-	-	-
<b>XII. Profit/(Loss) from Discontinued operations (after tax) (X-XI)</b>	-	-	-	-	-	-
<b>XIII. Profit/(Loss) for the period (IX+XII)</b>	25.55	24.00	23.20	49.55	43.12	85.62
<b>XIV. Other Comprehensive Income</b>						
(A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(B) (i) Items that will be classified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>XV. Total Comprehensive Income for the period (XIII+XIV)</b>	-	-	-	-	-	-
(Comprising Profit (Loss) and Other Comprehensive Income for the Period)	-	-	-	-	-	-
<b>XVI. Earnings per equity share (for continuing operation):</b>						
(1) Basic	0.01	0.01	0.01	0.01	0.01	0.03
(2) Diluted	0.01	0.01	0.01	0.01	0.01	0.03

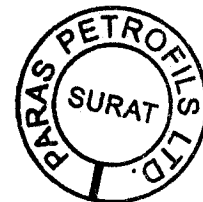
### NOTES

- The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 14th November 2022. The Statutory Auditors have carried out their limited review of the above results.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS), prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The IND AS compliant corresponding figures for the period as reported above have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- The company is not carrying any segment in its business activities therefore no segment reporting has been done.
- Previous Period's/Year's figures have been regrouped /recast wherever necessary to make them comparable with those of the current period.

Date: 14/11/2022

Place : SURAT

FOR PARAS PETROFILS LTD.



DIRECTOR



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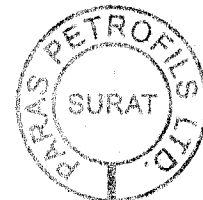
## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2022

Rs in Lacs

Particulars	As at	As at
	30th September, 2022	31st March, 2022
	(Unaudited)	(Audited)
<b>ASSETS</b>		
<b>Non current assets</b>		
(a) Property, Plant and Equipment	581.88	581.88
(b) Capital Work in Progress		
(c) Investment Property		
(d) Goodwill		
(e) Other Intangible Assets		
(f) Intangible assets under development		
(g) Biological Assets other than bearer plants		
(h) Financials Assets-		
(i) Investments		
(ii) Trade Receivables		
(iii) Loans		
(iv) Other (to be specified)	1.90	2.65
(i) Deferred tax assets (net)	358.90	358.90
(j) Other non-current assets		
<b>Current Assets</b>		
(a) Inventories		
(b) Financials Assets		
(i) Investments		
(ii) Trade receivables	7.70	7.70
(iii) Cash and cash equivalents	2.48	3.44
(iv) Bank Balance other than (iii) above	2.33	2.52
(v) Loans	1494.19	1440.05
(vi) Others (to be specified)		
(c) Current tax Assets		
(d) Other current Assets		
<b>TOTAL ASSETS</b>	<b>2449.39</b>	<b>2397.14</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity-</b>		
(a) Equity Share Capital	3342.21	3342.21
(B) Preference Share Capital	336.22	336.22
(b) Other Equity	-1240.51	-1290.16
<b>Liabilities</b>		
<b>Non -Current liabilities</b>		
(a) Financials Liabilities		
(i) Borrowings		
(ii) Trade Payable		
(iii) Other Financial liabilities (other than specified in item (b))		
(b) Provisions		
(c) Deffered Tax Liabilites (net)		
(d) Other Non-Current Liabilities		
<b>Current Liabilities</b>		
(a) Financials Liabilities		
(i) Borrowings		
(ii) Trade Payables	11.35	7.98
(iii) Other Financial liabilities (other than specified in item (c) to be specified)	0.12	0.79
(b) Other current liabilities		
(c) provisions	0.00	0.00
(d) Current Tax Liabilities		
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2449.39</b>	<b>2397.14</b>

FOR PARAS PETROFILS LTD.

Date: 14/11/2022  
Place : SURAT



DIRECTOR



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## STATEMENT OF UNAUDITED FINANCIAL RESULTS Statement of Cash Flows for the period ended September 30, 2022

Particulars	(Rs. in Lacs)		
	Period ended September 30, 2022	Period ended September 30, 2021	Year ended March 31, 2022
<b>Cash flow from Operating Activities</b>			
Profit Before Tax	49.55	43.12	85.62
<b>Adjustments for</b>			
Depreciation and Amortisation Expense			
Finance Costs			
Interest Income on Fixed Deposits and Security Deposits measured at Amortised Cost			
Dividend Income on Current Investments			
Net (Gain) on Sale of Current Investments			
Net Unrealised (Gain) / Loss on Foreign Currency Transactions and Translations			
Share Based Payments			
Fair Valuation (Gain)/ loss on Derivative Financial Instruments			
Bad debts Written off			
Allowances for Doubtful Trade Receivables (Expected Credit Loss Allowance)			
Net loss on Disposal / Write off of Property, Plant, Equipment and Intangible Assets			
<b>Operating Profit Before Working Capital Changes</b>	49.55	43.12	85.62
<b>Changes in Working Capital</b>			
<b>Adjustments for (Increase) / Decrease in Operating Assets</b>			
Loans to Employees			
Security Deposits			
Other Non-Current Assets			
Trade Receivables			
Other Financial Assets	0.75		-154.96
Loans and Advances	-54.15	-109.61	0.00
Inventories			
<b>Adjustments for Increase / (Decrease) in Operating Liabilities</b>			
Trade Payables	3.37	-4.97	-2.51
Other Financial Liabilities			
Provisions	0.00	0.50	0
Other Current Liabilities	-0.67	-0.03	-0.36
<b>Cash Generated from Operations</b>	-50.69	-114.11	-157.84
Taxes Paid			
<b>Net Cash Generated from Operating Activities</b>	-1.15	-70.99	-72.22
<b>Cash Flow from Investing Activities</b>			
Payment for Purchase of Property, Plant, Equipment including Capital Work-in-Progress and Intangible Assets			
Proceeds from Sale of Property, Plant, Equipment and Intangible Assets			
Net Proceeds from Sale of Current Investments including investments under Scheme of Amalgamation			
Interest Income Received			
Dividend Income Received			
Investment in Bank Deposits held as Margin Money			
<b>Net Cash Flow (Used in) Investing Activities</b>			
<b>Cash Flow from Financing Activities</b>			
Proceeds from Issuance of Equity Shares			
Securities Premium received			
Proceeds from Current Borrowings			
Repayment of Current Borrowings			
Repayment of Non-Current Borrowings			
Repayment of Lease Liabilities			
Dividend and Dividend Distribution Tax Paid			
Finance Costs Paid including Interest on Lease Liabilities			
<b>Net Cash Flow (Used in) Financing Activities</b>			
<b>Net Increase / (Decrease) in Cash and Cash Equivalents</b>	-1.14	-70.99	-72.22
Cash and Cash Equivalents at beginning of the period	5.96	78.18	78.18
Changes in Cash and Cash Equivalents under Scheme of Amalgamation			
Exchange Fluctuation Gain / (Loss) on Foreign Currency Bank Balances	4.82	7.19	5.96
Cash and Cash Equivalents at end of the period			
Components of Cash and Cash Equivalents (At end of the period)			
Balances with Banks on Current Accounts	2.33	2.79	3.44
Cash on Hand	2.48	4.40	2.52

### Notes

The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 14th November 2022. The Statutory Auditors have carried out their limited review of the above results.

FOR PARAS PETROFILS LTD.

DIRECTOR

Date: 14/11/2022

Place : SURAT

