



February 05, 2025

To,  
**Listing Department**  
**BSE Limited**  
P.J. Towers, Dalal Street,  
Fort, Mumbai – 400 001

**Scrip Code:** 543614

To,  
**Listing Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G-Block, Bandra Kurla Complex, Bandra (E) – 400 050.

**Symbol:** TIPSFILMS

**Sub: Outcome of the Board Meeting**

Dear Sir/ Madam,

Pursuant to regulations 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors at its meetings held on February 05, 2025, inter-alia transacted the following business.

- 1- Considered and approved the Unaudited Financial Results (Standalone) along with the Limited Review Report for the quarter and nine months ended December 31, 2024, which is enclosed herewith.
- 2- Based on the recommendations of the Audit Committee, the Board has approved the appointment of M/s. S P M L & Associates, Chartered Accountants, (FRM: 136549W) as the Internal Auditor of the Company for FY 2024-2025 for conducting the Revenue Audit of the Company.

Details as required under Regulation 30 read with Para A Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023, with respect to the appointment, is enclosed as **“Annexure A”**.

- 3- Based on the recommendation of the Nomination and Remuneration Committee, the Board has approved the re-appointment of Mr. Kumar S. Taurani (DIN: 00555831) as an Executive Director, designated to be a Chairman of the Company for 3 years w.e.f. 02 May, 2025.

Details as required under Regulation 30 read with Para A Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023, with respect to the re-appointment, is enclosed as **“Annexure B”**.

- 4- Based on the recommendation of the Nomination and Remuneration Committee, the Board has approved the re-appointment of Mr. Ramesh S. Taurani (DIN: 00010130) as a Managing Director of the Company for 3 years w.e.f. 02 May, 2025.

## TIPS FILMS LIMITED

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501, Durga Chambers, 5th Floor, Linking Road, Khar (West), Mumbai - 400 052.  
Tel.: +91-22-6643 1188, Email : [info@tipsfilms.in](mailto:info@tipsfilms.in), Website : [www.tipsfilms.in](http://www.tipsfilms.in)  
CIN : L74940MH2009PLC193028



Details as required under Regulation 30 read with Para A Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023, with respect to the re-appointment, is enclosed as **“Annexure C”**.

- 5- Based on the recommendation of the Nomination and Remuneration Committee, the Board has approved the re-appointment of Ms. Jaya Taurani (DIN: 08209186) as an Executive Director of the Company for 3 years w.e.f. 02 May, 2025.

Details as required under Regulation 30 read with Para A Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023, with respect to the re-appointment, is enclosed as **“Annexure D”**.

The Board Meeting commenced at 01:30 pm and concluded at 2:30 pm.

We request you to kindly take the same on record.

For **Tips Films Limited**

**Dharmesh Navdhare**  
**Company Secretary & Compliance Officer**

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TIPS FILMS LIMITED

Statement of Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2024

[Rs. In Lacs except for Earning Per Share data]

Sr No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	Mar 31, 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from operations</b>						
	a) Net sales / income from operations	88.06	40.72	1,237.98	1,367.24	1,749.87	7,763.67
	b) Other Income	67.09	32.79	30.03	130.62	93.85	159.96
	<b>Total income from operations (net)</b>	<b>155.15</b>	<b>73.51</b>	<b>1,268.01</b>	<b>1,497.86</b>	<b>1,843.72</b>	<b>7,923.63</b>
<b>2</b>	<b>Expenses</b>						
	a) Cost of Production of films	36.87	27.43	1,020.14	1,742.31	1,370.02	6,739.50
	b) Employee benefits expense	105.54	108.82	106.46	286.27	287.92	385.97
	c) Finance Cost	0.00	66.31	9.04	82.17	36.37	47.22
	d) Depreciation and Amortization Expenses	20.25	20.03	19.74	60.22	57.34	77.16
	e) Other expenses	188.62	200.68	173.40	549.15	446.94	624.99
	<b>Total expenditure</b>	<b>351.28</b>	<b>423.27</b>	<b>1,328.78</b>	<b>2,720.12</b>	<b>2,198.59</b>	<b>7,874.84</b>
<b>3</b>	<b>Profit/ (loss) from operations before extraordinary items, exceptional items and tax</b>	<b>(196.13)</b>	<b>(349.76)</b>	<b>(60.77)</b>	<b>(1,222.26)</b>	<b>(354.87)</b>	<b>48.79</b>
<b>4</b>	Exceptional items						
<b>4</b>	<b>Profit/ (loss) from ordinary activities before extraordinary items and tax</b>	<b>(196.13)</b>	<b>(349.76)</b>	<b>(60.77)</b>	<b>(1,222.26)</b>	<b>(354.87)</b>	<b>48.79</b>
<b>6</b>	Extraordinary items						
<b>5</b>	<b>Profit/ (loss) from ordinary activities before tax</b>	<b>(196.13)</b>	<b>(349.76)</b>	<b>(60.77)</b>	<b>(1,222.26)</b>	<b>(354.87)</b>	<b>48.79</b>
<b>6</b>	Current tax						
<b>7</b>	Tax Expenses of earlier year	46.91			46.91		(60.16)
<b>8</b>	Deferred tax						0.12
<b>9</b>	<b>Net Profit / (Loss) for the period after tax</b>	<b>(243.04)</b>	<b>(349.76)</b>	<b>(60.77)</b>	<b>(1,269.17)</b>	<b>(354.87)</b>	<b>108.83</b>
<b>10</b>	Other Comprehensive income / (Expenses)	0.95	(1.51)	(7.38)	0.80	(4.43)	(3.25)
<b>11</b>	<b>Total Comprehensive Income for the period</b>	<b>(242.09)</b>	<b>(351.27)</b>	<b>(68.15)</b>	<b>(1,268.37)</b>	<b>(359.30)</b>	<b>105.58</b>
<b>12</b>	Other Equity						8,650.08
<b>13</b>	<b>Paid-Up Equity Share Capital (Rs. 10/- each fully paid up)</b>	<b>43.23</b>	<b>43.23</b>	<b>43.23</b>	<b>43.23</b>	<b>43.23</b>	<b>43.23</b>
	a) Basic & Diluted EPS before extraordinary Items (Rs.)	(5.62)	(8.09)	(1.41)	(29.36)	(8.21)	2.52
	b) Basic & Diluted EPS after extraordinary Items (Rs.)	(5.62)	(8.09)	(1.41)	(29.36)	(8.21)	2.52

*[Handwritten signature]*



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Notes:	
1	These results have been prepared in accordance with the Indian Accounting Standard (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
2	These results have been reviewed and recommended for adoption by the Audit Committee in its meeting held on February 5, 2025 and approved by the Board of Directors in its meeting held on February 5, 2025. The Statutory Auditors have expressed an unqualified audit opinion. The review report has been filed with stock exchange and is available on the Company's website.
3	The Company has only one reportable business segment as Films Production and Distribution Products in term of Ind AS 108 "Operating Segment". The chief operating officer (chief operating decision maker) monitors the operating results at one single segment for the purpose of making decision about resource allocation and performance assessment. Accordingly, there are no separate reportable segments as per Ind AS 108. "Operating Segment" prescribed under section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 as amended.
4	Considering the nature of business carried on by the company whereby revenues do not necessarily accrue evenly over the year, the results of the quarter may not be representative of the result for the year. As such, the result of the current quarter is not comparable with result of the corresponding quarter.
5	The figures of three month ended quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the respective financial year. There are no material adjustments made in the results for the quarter ended on December 31, 2024, which pertain to earlier periods. These have been subjected to limited review by the auditors.
6	Tips Films Limited has no subsidiary/ Joint Venture / Associate Company(ies) as on December 31, 2024
7	The Previous period's / Year's figures have been regrouped / rearranged wherever necessary to make it comparable with the current period.

Place : Mumbai  
Date : February 5, 2025

  
KUMAR S TAURANI  
CHAIRMAN & EXECUTIVE DIRECTOR



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## Maheshwari & Co. Chartered Accountants

**Limited Review Report on Unaudited financial results of Tips Films Limited for the Quarter ended 31<sup>st</sup> December 2024 and year to date results for the period from 1<sup>st</sup> April 2024 to 31<sup>st</sup> December 2024 Pursuant to the Regulation 33 of the Securities and exchange board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Review Report to  
The Board of Directors of  
Tips Films Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Tips Films Limited ('the Company') for the quarter ended **31<sup>st</sup> December 2024** and year to date for the period from **1<sup>st</sup> April 2024 to 31<sup>st</sup> December 2024** (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Maheshwari & Co.  
Chartered Accountants  
Firm's Registration No. 105834W**



KRISHAN  
KUMAR  
MALOO

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**K. K. Maloo**

**Partner**

**Membership No. 075872**

**UDIN: 25075872BMKTDV2923**

**Place: Mumbai  
Date: February 05, 2025**



**Annexure A**

<b>Reason for Change viz. appointment, re-appointment, resignation, removal</b>	Appointment
<b>Date of appointment/ re-appointment/ cessation &amp; term of appointment/reappointment</b>	Date of Appointment February 05, 2025 Term of Appointment FY 2024-2025  M/s. S P M L & Associates (FRM:136549W) is appointed as an Internal Auditor in addition to our existing Internal Auditor named M/s. Grant Thornton Bharat LLP to conduct a Revenue Audit for FY 2024-2025.
<b>Brief Profile</b>	Attached

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## M/s S P M L & ASSOCIATES CHARTERED ACCOUNTANTS

Established in 1987 | Headquartered in New Delhi & Corporate Office in Mumbai | Presence Across India

M/s. S P M L & Associates, Chartered Accountants, is a leading professional services firm with a legacy of over three decades in audit, taxation, financial advisory, and compliance services. Founded by CA Prakash Hiralal Gattani, the firm is known for its technical expertise, ethical approach, and client-focused solutions. With a strong multi-location presence, the firm provides seamless financial and regulatory solutions to corporates, financial institutions, government bodies, and emerging businesses.

### Key Service Areas

- ✓ **Audit & Assurance** – A well-structured audit and assurance function delivering comprehensive audit solutions with expertise in Statutory Audits, Internal Audits, Risk-Based Audits, and Due Diligence to ensure financial transparency and regulatory compliance
- ✓ **Corporate & International Taxation** – Advisory on corporate tax structuring, transfer pricing, international taxation, and DTAA frameworks. Expertise in ensuring all requisite compliances under Indian Corporate tax laws
- ✓ **GST & Indirect Taxation** – Specializing in GST compliance, audits, litigation support and sector-specific taxation solutions.
- ✓ **Financial & Business Advisory** – Services including business valuation, due diligence, mergers & acquisitions, financial restructuring, and investment risk assessment.
- ✓ **Banking & Risk Management** – Empanelled with RBI & CAG, providing various bank-oriented audits including statutory audits for bank branches, concurrent audits, stock and receivable audit, borrower due diligence services, forensic audits, compliance audits, and risk assessments for financial institutions including Agency for Specialised Monitoring (ASM).
- ✓ **Corporate Compliance & Governance** – Advisory on FEMA compliance, SEBI regulations, and industry-specific regulatory frameworks.

### Impanelments, accreditations & Industry Recognition

- ✓ **Empanelled with RBI & CAG** – Strengthening governance and financial oversight.
- ✓ **Empanelled with IBA** – Authorized to conduct forensic audits for high-value borrower accounts.
- ✓ **Extensive Industry Presence** – Serving corporate clients and MNCs in banking, manufacturing, IT, oil & gas, healthcare, real estate, energy, infrastructure, and financial services.

### Commitment to Excellence

Guided by a proactive and strategic approach, the firm delivers value-driven financial and regulatory solutions that empower businesses with growth, risk mitigation, and compliance excellence.

**Website:** [www.spmlindia.com](http://www.spmlindia.com)



### Annexure B

<b>Reason for Change viz. appointment, re-appointment, resignation, removal, death or otherwise</b>	Re-appointment
<b>Date of Appointment/ reappointment/ cessation (as applicable) and term of appointment / reappointment</b>	<p>Mr. Kumar S. Taurani was appointed as an Executive Director, and designated as a Chairman of the Company for a period of 3 years from May 02, 2022, to May 01, 2025, which was approved by the Shareholders in the Annual General Meeting.</p> <p>The term of his appointment is going to expire on 01 May, 2025. Hence, the Board of Directors on the recommendation of the Nomination and Remuneration Committee has re-appointed him as an Executive Director, and designated him as Chairman of the Company for a term of 3 years w.e.f. May 02, 2025 to May 01, 2028.</p> <p>The re-appointment is subject to the approval of Shareholders.</p>
<b>Brief Profile (in case of appointment)</b>	<p>Mr. Kumar S. Taurani is the Founder, Chairman, and Executive Director of the Company. Kumar Taurani's sharp business acumen and his passion for movies from an early age led him to diversify from his family's electronics business into music distribution, production, and eventually into film production. Alongside delivering a long list of veritable superhit films under the Tips banner, he has also built one of India's most vibrant and sought-after music catalogs. His music curation and distribution excellence have made Tips a household name in India and even in neighbouring countries where Hindi Films and Music are consumed. Under his able leadership, the Company has achieved new milestones, created more jobs, and contributed to society, thereby creating significant value for all its stakeholders.</p>
<b>Disclosure of relationships between directors (in case of appointment of a director)</b>	Mr. Kumar S. Taurani is the brother of Mr. Ramesh S. Taurani, Managing Director
<b>Information as required pursuant to BSE Circular ref no. LIST/ COMP/14/2018-19 and the National Stock Exchange of India Limited with ref no. NSE/CML/2018/24, dated June 20, 2018</b>	Mr. Kumar S. Taurani is not debarred from holding the office of Director by virtue of any order passed by the Securities and Exchange Board of India or any such authority.

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### Annexure C

<b>Reason for Change viz. appointment, re-appointment, resignation, removal, death or otherwise</b>	Re-appointment
<b>Date of Appointment/ reappointment/ cessation (as applicable) and term of appointment / reappointment</b>	<p>Mr. Ramesh S. Taurani was appointed as a Managing Director of the Company for a period of 3 years from May 02, 2022, to May 01, 2025, which was approved by the Shareholders in the Annual General Meeting.</p> <p>The term of his appointment is going to expire on 01 May, 2025. Hence, the Board of Directors on the recommendation of the Nomination and Remuneration Committee has re-appointed him as a Managing Director of the Company for a term of 3 years w.e.f. May 02, 2025 to May 01, 2028.</p> <p>The re-appointment is subject to the approval of Shareholders.</p>
<b>Brief Profile (in case of appointment)</b>	<p>Mr. Ramesh S. Taurani holds a Bachelor's degree in commerce and is a Promoter and Director of the Company. His passion for films from an early age has honed his understanding of the film and music business. He is widely credited for delivering several blockbuster films and bringing together several leading artists for film projects, a difficult task for anybody in the industry. His deep network in the film fraternity is a source of strength for the Company. As Tips Films Ltd is in the business of producing and distributing films, web series etc, he has shouldered the responsibility for creative aspects of the business. Mr. Ramesh Taurani's contribution to the creation of the Company's film and music libraries has been immense. His wide experience in the Media &amp; Entertainment Industry has helped him to develop key insights into the creative process and the craft of filmmaking. He keeps a pulse of the ever-changing demands of the audience and guides the Company to keep the latest trends.</p>
<b>Disclosure of relationships between directors (in case of appointment of a director)</b>	<p>Mr. Ramesh S. Taurani is the brother of Mr. Kumar S. Taurani, Executive Director &amp; Chairman of the Company and Father of Ms. Jaya Taurani, Executive Director of the Company.</p>
<b>Information as required pursuant to BSE Circular ref no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited with ref no. NSE/CML/2018/24, dated June 20, 2018</b>	<p>Mr. Ramesh S. Taurani is not debarred from holding the office of Director by virtue of any order passed by the Securities and Exchange Board of India or any such authority.</p>

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#### Annexure D

<b>Reason for Change viz. appointment, re-appointment, resignation, removal, death or otherwise</b>	Re-appointment
<b>Date of Appointment/ reappointment/ cessation (as applicable) and term of appointment / reappointment</b>	<p>Ms. Jaya R. Taurani was appointed as an Executive Director of the Company for a period of 3 years from May 02, 2022, to May 01, 2025, which was approved by the Shareholders in the Annual General Meeting.</p> <p>The term of her appointment is going to expire on 01 May, 2025. Hence, the Board of Directors on the recommendation of the Nomination and Remuneration Committee has re-appointed her as an Executive Director of the Company for a term of 3 years w.e.f. May 02, 2025 to May 01, 2028.</p> <p>The re-appointment is subject to the approval of Shareholders.</p>
<b>Brief Profile (in case of appointment)</b>	<p>Ms. Jaya Taurani holds a bachelor's degree in law from UK. She joined the Company as a Director in August 2018. She has developed a deep understanding of the dynamics of film production. She has put considerable effort into streamlining the shooting schedules and ensuring completion within budget while meeting the timelines. She is also developing relationships with artistes and craftsmen involved in the film industry with a view to scale up production activities. She is also deeply involved in shortlisting scripts for finalisation and has a knack for visualising storylines that appeal to the audience. Her contributions are vital to the growth of the Company.</p>
<b>Disclosure of relationships between directors (in case of appointment of a director)</b>	<p>Ms. Jaya Taurani is the daughter of Mr. Ramesh S. Taurani, Managing Director of the Company.</p>
<b>Information as required pursuant to BSE Circular ref no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited with ref no. NSE/CML/2018/24, dated June 20, 2018</b>	<p>Ms. Jaya Taurani is not debarred from holding the office of Director by virtue of any order passed by the Securities and Exchange Board of India or any such authority.</p>

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