

Ref. PILC/2021-22

July 8, 2021

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

The Manager,
Listing Department,
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No.C/1, G-Block,
Bandra-Kurla Complex, Bandra (E),
MUMBAI – 400 051

Dear Sir/Madam,

Sub : Compliance under regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Ref Patspin India Ltd

In terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, Please find enclosed herewith Related Party Transactions on a consolidated basis, in the format specified in the accounting standard for the year ended 31st March, 2021

Thanking you,
Yours faithfully,
For **PATSPIN INDIA LIMITED**



Veena Vishwanath Bhandary
Assistant Company Secretary

PATSPIN INDIA LIMITED
CIN: L18101KL1991PLC006194

MARKETING / REGD. OFFICE :

3rd Floor, Palal Towers, M.G. Road, Ravipuram, Kochi-682 016, India
Phone : 91-484-2661900, Fax: 91-484-2370812/2661980
E-mail: fin.ho@patspin.com

CORPORATE OFFICE :

43, Mittal Chambers, 4th Floor, 228, Nariman Point, Mumbai-400 021 India.
Phones: 91-22-2202 1013 / 22028246, Fax: 91-22-2287 4144
E-mail: mumbai@gtntextiles.com
www.gtntextiles.com



RELATED PARTY DISCLOSURES

Related Party Disclosures pursuant to Ind AS 24

(a) Names of Related parties and nature of relationships

i Associate:

GTN Textiles Limited

ii Companies under joint control as per para9(b)vi of IndAS

GTN Enterprises Limited

iii Key Management Personnel:

Shri Umang Patodia -Managing Director

Shri T.Ravindran -CFO

Ms Veena V Bhandary – Asst Company Secretary

Enterprises/Entities having " Common Key Management

iv Personnel ":

1 Perfect Cotton Co.

2 Patcot & Co

3 Standard Cotton Corporation

v Relative of Key Managerial Personel :

1 Shri Binod Kumar Patodia - Father of Shri Umang Patodia

2 Smt Prabha Patodia - Mother of Shri Umang Patodia

During the year following transactions were carried out with related parties in the ordinary course of business and at arms length:

Nature of Transactions /Balances	Associates		Other Related parties*	
	2020-21 Rs in lacs	2019-20 Rs in lacs	2020-21 Rs in lacs	2019-20 Rs in lacs
Sales,Service and other income	1,562.34	3,607.60		
Purchase of Goods and Services	1,886.46	3,736.42	-	-
Purchase of fixed assets				
Remuneration paid			33.70	54.80
Sitting Fees			0.45	0.35
Interest Paid			33.00	8.59
Balances as at year end:				
Amount Receivable	-	577.94		
Amount Payable	633.45	420.57	202.51	217.52
Guarantee Received	2,000.00	2,000.00		
Guarantee Provided for				

*Includes relatives of key Management personnel

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