



October 28, 2022

**Listing Department,  
BSE Ltd.,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001  
Scrip Code: 532633**

**Listing Department,  
National Stock Exchange of India Limited,  
"Exchange Plaza",  
Bandra-Kurla Complex, Bandra (East),  
Mumbai-400 051  
Symbol: ALLSEC**

Dear Sir / Madam,

**Sub: Outcome of the Board meeting of the Company held on October 28, 2022**

This is to inform you that the Board of Directors of the company, at its meeting held today, October, 28, 2022 (Friday) inter-alia, has considered and approved the following:

- a. Unaudited (Standalone and Consolidated) Financial Results along with Limited Review Report issued by the Statutory Auditors of the Company, for the Quarter and Half Year ended September 30, 2022. A copy of the Results and Limited Review Report are enclosed herewith.
- b. Declared an Interim Dividend at Rs. 20/- per equity share of face value of Rs. 10/- each for the financial year 2022-23.

The Record Date for the purpose of payment of the Interim Dividend is fixed as Monday, November 7, 2022. The Interim Dividend will be paid within 30 days from the date of declaration as per the provisions of Companies Act, 2013, through electronic mode or by dividend warrants, as applicable.

This disclosure is made in compliance with Regulation 30 and 42 of Listing Regulations and also will be made available on the Company's website: [www.allsectech.com](http://www.allsectech.com)

The Meeting commenced at 4:30 P.M and concluded at 5:30 P.M

We request you to take the above on record and oblige.

**For Allsec Technologies Limited**

  
**Sripriyadarshini  
Company Secretary**



Encl: As above

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**ALLSEC TECHNOLOGIES LTD.**

**Regd. Office :** 46-C, Velachery Main Road, Velachery, Chennai - 600 042  
Tel : +91.44.4299 7070 web : [www.allsectech.com](http://www.allsectech.com)  
Corporate Identity Number : L72300TN1998PLC041033, Email : [contactus@allsectech.com](mailto:contactus@allsectech.com)

**Allsec Technologies Limited**

Registered Office: 46-C, Velachery Main Road, Velachery, Chennai 600 042;  
CIN No. L72300TN1998PLC041033

**Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year Ended 30 September 2022**

*(INR in lakhs except earnings per share data)*

Sl. No.	Particulars	Consolidated					
		Quarter ended			Half Year ended		Year ended
		30 September 2022	30 June 2022	30 September 2021	30 September 2022	30 September 2021	31 March 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	<b>Income</b>						
	a) Revenue from operations	9,420	8,818	7,712	18,238	14,861	31,720
	b) Other income	436	382	327	818	398	645
	<b>Total income (a + b)</b>	<b>9,856</b>	<b>9,200</b>	<b>8,039</b>	<b>19,056</b>	<b>15,259</b>	<b>32,365</b>
2	<b>Expenses</b>						
	a) Employee benefits expense	5,526	4,929	4,233	10,455	8,374	17,246
	b) Finance costs	93	93	42	186	85	208
	c) Depreciation and amortisation expense	653	638	573	1,291	1,130	2,345
	d) Other expenses	1,731	1,865	1,595	3,596	3,022	6,451
	<b>Total expenses (a + b + c + d)</b>	<b>8,003</b>	<b>7,525</b>	<b>6,443</b>	<b>15,528</b>	<b>12,611</b>	<b>26,250</b>
3	<b>Profit before exceptional items and tax (1-2)</b>	<b>1,853</b>	<b>1,675</b>	<b>1,596</b>	<b>3,528</b>	<b>2,648</b>	<b>6,115</b>
4	Exceptional items	-	-	-	-	-	-
5	<b>Profit before tax (3+4)</b>	<b>1,853</b>	<b>1,675</b>	<b>1,596</b>	<b>3,528</b>	<b>2,648</b>	<b>6,115</b>
5	<b>Tax expense</b>						
	a) Current tax	267	319	218	586	2,017	2,415
	b) Deferred tax	(1)	(9)	83	(10)	133	136
	<b>Total tax expense (a+b)</b>	<b>266</b>	<b>310</b>	<b>301</b>	<b>576</b>	<b>2,150</b>	<b>2,551</b>
7	<b>Profit for the period (5-6)</b>	<b>1,587</b>	<b>1,365</b>	<b>1,295</b>	<b>2,952</b>	<b>498</b>	<b>3,564</b>
8	<b>Other comprehensive income</b>						
	<i>(i) Items that will not be reclassified subsequently to profit or loss</i>						
	Remeasurement of defined benefit plans	19	(10)	(111)	9	(122)	(32)
	Income tax relating to items that will not be reclassified to profit or loss	(2)	3	28	1	31	12
	<i>(ii) Items that will be reclassified subsequently to profit or loss</i>						
	Exchange differences in translating financial statements of foreign operations	(209)	(90)	(153)	(299)	33	31
	<b>Other comprehensive income / (loss) for the period, net of taxes</b>	<b>(192)</b>	<b>(97)</b>	<b>(236)</b>	<b>(289)</b>	<b>(58)</b>	<b>11</b>
9	<b>Total comprehensive income for the period (7+8)</b>	<b>1,395</b>	<b>1,268</b>	<b>1,059</b>	<b>2,663</b>	<b>440</b>	<b>3,575</b>
10	<b>Profit / (Loss) attributable to:</b>						
	Owners of the Company	1,587	1,365	1,295	2,952	498	3,564
	Non-controlling interests	-	-	-	-	-	-
11	<b>Other comprehensive income / (loss) attributable to:</b>						
	Owners of the Company	(192)	(97)	(236)	(289)	(58)	11
	Non-controlling interests	-	-	-	-	-	-
12	<b>Total comprehensive income / (loss) attributable to:</b>						
	Owners of the Company	1,395	1,268	1,059	2,663	440	3,575
	Non-controlling interests	-	-	-	-	-	-
13	Paid-up equity share capital (Face value of INR 10/- per share)						1,524
14	Other Equity						19,420
15	<b>Earning Per Share (EPS) (Face value of INR 10/-per share)</b>	<i>(not annualised)</i>	<i>(not annualised)</i>	<i>(not annualised)</i>	<i>(not annualised)</i>	<i>(not annualised)</i>	
	(a) Basic (INR)	10.41	8.96	8.50	19.37	3.27	23.39
	(b) Diluted (INR)	10.41	8.96	8.50	19.37	3.27	23.39

See accompanying notes to the financial results

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**Allsec Technologies Limited**  
Registered Office: 46-C, Velachery Main Road, Velachery, Chennai 600 042  
CIN No. L72300TN1998PLC041033

Consolidated Balance Sheet as at 30 September 2022

(INR in lakhs)

Particulars	As at	As at
	30 September 2022 (Unaudited)	31 March 2022 (Audited)
<b>A ASSETS</b>		
<b>1 Non-current assets</b>		
Property, plant and equipment	1,103	931
Right-of-use asset (ROUA)	4,524	4,265
Other intangible assets	581	395
Intangible assets under development	1,128	784
Financial assets		
(i) Other financial assets	683	655
Deferred tax assets (net)	673	663
Income tax assets (net)	803	1,059
Other non-current assets	40	40
<b>Total non-current assets</b>	<b>9,535</b>	<b>8,792</b>
<b>2 Current assets</b>		
Financial assets		
(i) Investments	5,191	4,694
(ii) Trade receivables	5,376	5,720
(iii) Cash and cash equivalents	10,281	8,140
(iv) Bank balances other than cash and cash equivalents above	28	28
(v) Other financial assets	2,035	1,483
Other current assets	725	566
<b>Total current assets</b>	<b>23,636</b>	<b>20,631</b>
<b>Total Assets</b>	<b>33,171</b>	<b>29,423</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
Equity share capital	1,524	1,524
Other equity	22,083	19,420
<b>Total equity</b>	<b>23,607</b>	<b>20,944</b>
<b>2 Liabilities</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
(i) Lease liabilities	2,982	2,710
Provisions	747	726
<b>Total non-current liabilities</b>	<b>3,729</b>	<b>3,436</b>
<b>3 Current liabilities</b>		
Financial liabilities		
(i) Lease liabilities	1,636	1,588
(ii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	12	17
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,961	2,478
(iii) Other financial liabilities	326	34
Other current liabilities	475	512
Provisions	300	323
Current Tax Liabilities	125	91
<b>Total current liabilities</b>	<b>5,835</b>	<b>5,043</b>
<b>Total Liabilities</b>	<b>9,564</b>	<b>8,479</b>
<b>Total Equity and Liabilities</b>	<b>33,171</b>	<b>29,423</b>

See accompanying notes to the financial results

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**Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30 September 2022**

(INR in lakhs except earnings per share data)

Sl. No.	Particulars	Standalone					
		Quarter ended			Half Year ended		Year ended
		30 September 2022	30 June 2022	30 September 2021	30 September 2022	30 September 2021	31 March 2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>						
	a) Revenue from operations	6,699	6,295	5,397	12,994	10,371	22,121
	b) Other income (Refer Note 6)	132	148	249	280	9,620	9,788
	<b>Total income (a + b)</b>	<b>6,831</b>	<b>6,443</b>	<b>5,646</b>	<b>13,274</b>	<b>19,991</b>	<b>31,909</b>
2	<b>Expenses</b>						
	a) Employee benefits expense	4,308	3,809	3,332	8,117	6,581	13,355
	b) Finance costs	78	78	40	155	78	181
	c) Depreciation and amortisation expense	520	497	443	1,017	872	1,805
	d) Other expenses	1,235	1,337	1,184	2,572	2,154	4,626
	<b>Total expenses (a + b + c + d)</b>	<b>6,141</b>	<b>5,721</b>	<b>4,999</b>	<b>11,861</b>	<b>9,685</b>	<b>19,967</b>
3	<b>Profit before exceptional items and tax (1-2)</b>	<b>690</b>	<b>722</b>	<b>647</b>	<b>1,413</b>	<b>10,306</b>	<b>11,942</b>
4	Exceptional items	-	-	-	-	-	-
5	<b>Profit before tax (3+4)</b>	<b>690</b>	<b>722</b>	<b>647</b>	<b>1,413</b>	<b>10,306</b>	<b>11,942</b>
6	<b>Tax expense</b>						
	a) Current tax	179	192	129	371	1,841	2,053
	b) Deferred tax	(1)	(9)	83	(10)	133	136
	<b>Total tax expense (a+b)</b>	<b>178</b>	<b>183</b>	<b>212</b>	<b>361</b>	<b>1,974</b>	<b>2,189</b>
7	<b>Profit for the period (5-6)</b>	<b>512</b>	<b>539</b>	<b>435</b>	<b>1,052</b>	<b>8,332</b>	<b>9,753</b>
8	<b>Other comprehensive income</b>						
	<i>(i) Items that will not be reclassified subsequently to profit or loss</i>						
	Remeasurement of defined benefit plans	5	(10)	(112)	(5)	(122)	(46)
	Income tax relating to items that will not be reclassified to profit or loss	(1)	3	28	1	31	12
	<b>Other comprehensive income / (loss) net of taxes</b>	<b>4</b>	<b>(7)</b>	<b>(84)</b>	<b>(4)</b>	<b>(91)</b>	<b>(34)</b>
9	<b>Total comprehensive income for the period (7+8)</b>	<b>516</b>	<b>532</b>	<b>351</b>	<b>1,048</b>	<b>8,241</b>	<b>9,719</b>
10	Paid-up equity share capital (Face value of INR 10/- per share)						1,524
11	Other Equity						14,681
12	<b>Earning Per Share (EPS)</b>	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	
	(Face value of INR 10/- per share)						
	(a) Basic (INR)	3.37	3.54	2.86	6.90	54.68	64.00
	(b) Diluted (INR)	3.37	3.54	2.86	6.90	54.68	64.00

See accompanying notes to the financial results



**Allsec Technologies Limited**  
Registered Office: 46-C, Velachery Main Road, Velachery, Chennai 600 042  
CIN No. L72300TN1998PLC041033

Standalone Balance Sheet as at 30 September 2022

(INR in lakhs)

Particulars	As at	As at
	30 September 2022 (Unaudited)	31 March 2022 (Audited)
<b>A ASSETS</b>		
<b>1 Non-current assets</b>		
Property, plant and equipment	985	753
Right-of-use asset (ROUA)	3,646	3,141
Other intangible assets	589	377
Intangible assets under development	1,128	784
Financial assets		
(i) Investments	1,020	1,020
(iii) Other financial assets	555	521
Deferred tax assets (net)	673	663
Income tax assets (net)	803	1,059
Other non-current assets	40	40
<b>Total non-current assets</b>	<b>9,439</b>	<b>8,358</b>
<b>2 Current assets</b>		
Financial assets		
(i) Investments	5,191	4,694
(ii) Trade receivables	4,406	4,407
(iii) Cash and cash equivalents	3,728	3,671
(iv) Bank balances other than cash and cash equivalents above	28	28
(vi) Other financial assets	1,686	1,370
Other current assets	425	414
<b>Total current assets</b>	<b>15,464</b>	<b>14,584</b>
<b>Total Assets</b>	<b>24,903</b>	<b>22,942</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
Equity share capital	1,524	1,524
Other equity	15,729	14,681
<b>Total equity</b>	<b>17,253</b>	<b>16,205</b>
<b>2 Liabilities</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
(i) Lease liabilities	2,451	1,956
Provisions	633	605
<b>Total non-current liabilities</b>	<b>3,084</b>	<b>2,561</b>
<b>3 Current liabilities</b>		
Financial liabilities		
(i) Lease liabilities	1,272	1,228
(ii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	12	17
Total outstanding dues of creditors other than micro enterprises and small enterprises	2,308	2,173
(iii) Other financial liabilities	277	31
Other current liabilities	397	404
Provisions	300	323
<b>Total current liabilities</b>	<b>4,566</b>	<b>4,176</b>
<b>Total liabilities</b>	<b>7,650</b>	<b>6,737</b>
<b>Total Equity and Liabilities</b>	<b>24,903</b>	<b>22,942</b>
See accompanying notes to the financial results		

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**Allsec Technologies Limited**

Registered Office: 46-C, Velachery Main Road, Velachery, Chennai 600 042  
CIN No. L72300TN1998PLC041033

**Notes:**

1. The above consolidated and standalone financial results of Allsec Technologies Limited ("the Company") for the quarter and half year ended 30 September 2022 are prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on 28 October 2022. The statutory auditors have issued an unmodified review report on these results

3. The consolidated results for the quarter and half year ended 30 September 2022 and 30 September 2021, quarter ended 30 June 2022 and for the year ended 31 March 2022 include the results of the Company's wholly owned subsidiaries Allsectech Inc., USA and Allsectech Manila Inc., Philippines.

4. The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period when the Code becomes effective.

5. The Board of Directors, at its meeting held on June 22, 2022, has approved the Scheme of Amalgamation of Allsec Technologies Limited ("Transferor Company or "the Company") with Qess Corp Limited ("Transferee Company") pursuant to Sections 230-232 of the Companies Act, 2013 ("Act"), and other applicable provisions and the rules and/ or regulations made thereunder (hereinafter referred to as the "Scheme").

As per the Scheme, the appointed date for the amalgamation shall be April 01, 2022 or such other date as may be fixed or approved by the Tribunal or any other appropriate authority.

The Scheme is subject to receipt of requisite approvals from the regulatory authorities, and the respective shareholders and creditors, under applicable laws.

6. Other income reported in the standalone financial results for the half year ended 30 September 2021 and for the year ended 31 March 2022 includes dividend of Rs. 9,252 lakhs received from its wholly owned subsidiary, Allsectech Manila Inc., Philippines.

7. The Company declared an interim dividend of Rs.20/- per equity share of Rs.10/- each pursuant to the approval of the Board of Directors, at their meeting held on 28 October 2022

8. Previous period's figures have been reclassified wherever necessary to correspond with the current period's classification / disclosure.

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<b>9. Unaudited Consolidated Statement of Cash Flows</b> <i>(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)</i>		
Particulars	Half Year ended 30 September 2022	Half Year ended 30 September 2021
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before income tax	3,528	2,648
<b>Adjustments to reconcile profit to net cash provided by operating activities :</b>		
Depreciation and amortisation expense	1,291	1,130
Unrealized foreign exchange (gain)/loss	(549)	(9)
Loss on sale of assets	-	(2)
Finance costs	186	85
Loss allowance for doubtful trade receivables (Net)	25	24
Fair Value loss/(gain) on Current Investments (measured at Fair Value through Profit & Loss)	143	(40)
Profit on redemption of current investments	(276)	(157)
Interest Income		
- on fixed deposits	(1)	(4)
- income tax refund	(54)	(84)
<b>Operating profit before working capital changes</b>	<b>4,293</b>	<b>3,591</b>
<b>Working capital adjustments:</b>		
Decrease/(Increase) in Trade receivables	330	(183)
(Increase)/Decrease in other financial assets	(741)	(227)
(Increase)/Decrease in other assets	(159)	(251)
Increase/(Decrease) in trade payables	478	403
Increase/(Decrease) in other financial liabilities	142	-
(Decrease)/Increase in other liabilities	(37)	4
Increase/(Decrease) in provisions	8	59
<b>Cash Generated from Operations</b>	<b>4,314</b>	<b>3,396</b>
Net income tax paid	(242)	(340)
<b>Net cash flow generated from operating activities</b>	<b>4,072</b>	<b>3,056</b>
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant and Equipment, Other intangible assets and Intangible assets under development	(909)	(534)
Proceeds from sale of Property, plant and equipment	-	4
Purchase of current investments (net)	(676)	(4,998)
Gain on sale of current investments	276	157
Interest received on fixed deposits	1	4
Tax Expenses on Dividend income received by Allsec Technologies Limited ("the Parent") from Allsectech Manila Inc., Philippines ("the subsidiary")	-	(1,538)
<b>Net cash flow used in Investing activities</b>	<b>(1,308)</b>	<b>(6,905)</b>
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment of borrowings	-	(12)
Interest paid	(186)	(85)
Payment of Lease Liabilities	(845)	(924)
Dividend paid	-	(2,286)
<b>Net cash flow used in Financing activities</b>	<b>(1,031)</b>	<b>(3,307)</b>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>1,733</b>	<b>(7,156)</b>
Effect of exchange differences on cash & cash equivalents held in foreign currency	408	94
Cash and cash equivalents at the beginning of the period	8,140	14,862
<b>Cash and cash equivalents at the end of the period</b>	<b>10,281</b>	<b>7,800</b>
<b>Components of cash and cash equivalents</b>		
Cash on hand	2	2
Balance with banks	10,279	7,798
<b>Total cash and cash equivalents</b>	<b>10,281</b>	<b>7,800</b>

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**10. Unaudited Standalone Statement of Cash Flows**

(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

Particulars	Half Year ended 30 September 2022	Half Year ended 30 September 2021
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before income tax	1,413	10,306
<b>Adjustments to reconcile profit to net cash provided by operating activities :</b>		
Depreciation and amortisation expense	1,017	872
Unrealized foreign exchange (gain)/loss	(37)	3
Loss on sale of assets	-	(2)
Loss allowance for doubtful trade receivables (Net)	25	22
Finance costs	155	78
Fair Value loss/(gain) on Current Investments (measured at Fair Value through Profit & Loss)	148	(40)
Profit on redemption of current investments	(276)	(157)
Interest Income		
- on fixed deposits	(1)	(8)
- income tax refund	(54)	(84)
Dividend income received from Subsidiary	-	(9,252)
<b>Operating profit before Working Capital changes</b>	<b>2,390</b>	<b>1,738</b>
(Increase)/Decrease in Trade receivables	(13)	(122)
(Increase)/Decrease in other financial assets	(453)	(200)
(Increase)/Decrease in other assets	(11)	(148)
Increase/(Decrease) in trade payables	130	231
Increase/(Decrease) in other financial liabilities	96	8
(Decrease)/Increase in other liabilities	(7)	8
Increase/(Decrease) in provisions	-	45
<b>Cash Generated from Operations</b>	<b>2,132</b>	<b>1,560</b>
Net income tax paid	(61)	(196)
<b>Net cash flow generated from operating activities</b>	<b>2,071</b>	<b>1,364</b>
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant and Equipment, other intangible assets and intangible assets under development	(909)	(430)
Proceeds from sale of Property, plant and equipment	-	4
Purchase of current investments (net)	(676)	(4,998)
Interest received	1	8
Gain on sale of current investments	276	157
Dividend income	-	9,252
Tax Expenses on Dividend	-	(1,538)
<b>Net cash (used in)/generated from Investing activities</b>	<b>(1,308)</b>	<b>2,455</b>
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment of borrowings	-	(12)
Repayment of Lease Liabilities	(673)	(717)
Interest paid	(155)	(78)
Dividend paid	-	(2,286)
<b>Net cash flow used in Financing activities</b>	<b>(828)</b>	<b>(3,093)</b>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(65)</b>	<b>726</b>
Effect of exchange differences on cash & cash equivalents held in foreign currency	122	30
Cash and cash equivalents at the beginning of the period	3,671	3,737
<b>Cash and cash equivalents at the end of the period -</b>	<b>3,728</b>	<b>4,493</b>
<b>Components of cash and cash equivalents</b>		
Cash on hand	1	2
Balance with banks	3,727	4,491
<b>Total cash and cash equivalents</b>	<b>3,728</b>	<b>4,493</b>

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**11. Segement Reporting:**

Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker evaluates the group performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments viz. Digital Business Services (DBS) and Human Resource Outsourcing (HRO). The accounting principles used in the preparation of these financial results are consistently applied to record revenue and expenditure in individual segments.

**STATEMENT OF UNAUDITED CONSOLIDATED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2022**

S.No.	Description	Consolidated					
		Quarter ended			Half Year ended		Year ended
		30 September 2022	30 June 2022	30 September 2021	30 September 2022	30 September 2021	31 March 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
<b>1. SEGMENT REVENUES</b>							
Digital Business Services (DBS)	6,270	5,646	4,871	11,916	9,421	20,253	
Human Resource Outsourcing (HRO)	3,150	3,172	2,841	6,322	5,440	11,467	
<b>Total revenue from operations</b>	<b>9,420</b>	<b>8,818</b>	<b>7,712</b>	<b>18,238</b>	<b>14,861</b>	<b>31,720</b>	
<b>2. SEGMENT RESULTS</b>							
Digital Business Services (DBS)	798	712	540	1,510	947	2,531	
Human Resource Outsourcing (HRO)	997	986	944	1,983	1,780	3,915	
<b>Total segment results</b>	<b>1,795</b>	<b>1,698</b>	<b>1,484</b>	<b>3,493</b>	<b>2,727</b>	<b>6,446</b>	
Finance cost	(93)	(93)	(42)	(186)	(85)	(208)	
Other unallocable income / (expenses), net	151	70	154	221	6	(123)	
<b>Total profit before tax</b>	<b>1,853</b>	<b>1,675</b>	<b>1,596</b>	<b>3,528</b>	<b>2,648</b>	<b>6,115</b>	
S.No.	Description	As at 30 September 2022	As at 30 June 2022	As at 30 September 2021	As at 31 March 2022		
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)		
<b>3. SEGMENT ASSETS</b>							
Digital Business Services (DBS)		4,162	4,724	3,678	4,389		
Human Resource Outsourcing (HRO)		4,804	4,683	3,714	4,580		
Unallocated		24,205	22,272	22,962	20,454		
<b>Total assets</b>		<b>33,171</b>	<b>31,679</b>	<b>30,354</b>	<b>29,423</b>		
<b>4. SEGMENT LIABILITIES</b>							
Digital Business Services (DBS)		1,914	1,979	1,305	1,691		
Human Resource Outsourcing (HRO)		1,100	1,066	681	908		
Unallocated		6,550	6,422	3,703	5,880		
<b>Total liabilities</b>		<b>9,564</b>	<b>9,467</b>	<b>5,689</b>	<b>8,479</b>		

**Note:**

(i) Segment information is presented for the 'consolidated financial results' as permitted under the 'Ind AS 108 - Operating Segments'

(ii) Assets used in the business and liabilities contracted have not been identified to its DBS and HRO segments separately, as the assets and support services are used interchangeably between the segments.

For and on behalf of the Board of Directors of  
Allsec Technologies Limited

Ajit Isaac  
Chairman  
DIN: 00087168



Place: Bengaluru  
Date : 28 October 2022

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE  
FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
ALLSEC TECHNOLOGIES LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **ALLSEC TECHNOLOGIES LIMITED** ("the Company"), for the quarter and six months ended September 30, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS**  
Chartered Accountants  
(Firm's Registration No. 008072S)

**C Manish Muralidhar**  
Partner  
(Membership No. 213649)

Hyderabad, October 28, 2022  
MM/VS/YK/2022/59  
UDIN: 22213649BBCZU05153

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM  
CONSOLIDATED FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
ALLSEC TECHNOLOGIES LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **ALLSEC TECHNOLOGIES LIMITED** ("the Parent" or "the Company") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and six months ended September 30, 2022 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

**Parent:**

Allsec Technologies Limited

**Subsidiaries:**

- (a) Allsectech Inc., USA, (wholly owned subsidiary)
- (b) Allsectech Manila Inc., Philippines, (wholly owned subsidiary)

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# Deloitte Haskins & Sells

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of two subsidiaries included in the consolidated unaudited financial results, whose interim financial information reflect total assets of ₹ 10,915 lakhs as at September 30, 2022, total revenues of ₹ 5,492 lakhs and ₹ 10,558 lakhs for the quarter and six months ended September 30, 2022 respectively, total net profit after tax of ₹ 1,074 lakhs and ₹ 1,900 lakhs for the quarter and six months ended September 30, 2022 respectively, total comprehensive income of ₹ 1,088 lakhs and ₹ 1,914 lakhs for the quarter and six months ended September 30, 2022 respectively and net cash inflow of ₹ 2,084 lakhs for the six months ended September 30, 2022, as considered in the Statement. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of these matters.

For **DELOITTE HASKINS & SELLS**  
Chartered Accountants  
(Firm's Registration No. 008072S)

**C Manish Muralidhar**  
Partner  
(Membership No. 213649)

Hyderabad, October 28, 2022  
MM/VS/YK/2022/60  
UDIN: 22213649BBDBDT1918