

15th June, 2024

1]
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata 700 001
Scrip code: 10023915

2]
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Scrip code: MAITHANALL

Sub: Acquisition

Dear Sir/Madam,

We enclose herewith the details required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI(LODR), 2015] read with Schedule III of the said Regulations and SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 in respect of acquisition of equity shares of a listed entity (Life Insurance Corporation of India) through Stock Exchange.

The disclosure has been submitted consequent upon triggering of threshold limit as prescribed under Regulation 30 of SEBI(LODR), 2015.

The event has occurred on 14th June, 2024 at 3:30 P.M. and Company became aware of w.r.t. particulars of acquisition of shares on 15th June, 2024 at 11:31 A.M.

This is for your information and records.

Thanking you,

Yours faithfully,

For Maithan Alloys Limited

Rajesh K. Shah
Company Secretary

cc: The Corporate Relationship Department
BSE Limited
Rotunda Building, P.J. Towers
Dalal Street, Fort, Mumbai- 400 001
Scrip Code: 590078



maithan alloys ltd

ISO 9001 : 2008 COMPANY

Registered Office : Ideal Centre, 4th Floor

9, A.J.C. Bose Road, Kolkata - 700 017

T (033) 4063 2393 F (033) 2290 0383

E office@maithanalloys.com

W www.maithanalloys.com

CIN : L27101WB1985PLC039503

Name of the target entity	LIFE INSURANCE CORPORATION OF INDIA (LIC)
Details in brief such as size, turnover etc.	AS AT 31.03.2024
Turnover	Rs. 475070 Crore
PAT	Rs. 40676 Crore
Networth	Rs. 82065 Crore
Whether the acquisition would fall within Related Party Transaction(s)?	No
Whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?	No
If yes, Nature of interest and details thereof	Not Applicable
Whether the same is done at "arms length"?	Yes
Industry to which the entity being acquired belongs	Life Insurance
Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The shares were acquired through stock exchange and form part of investment of the Maithan Alloys Limited with view to reap the long-term/short-term investment benefits. The Maithan Alloys Limited do not intend to acquire control whether directly or indirectly of the management of the Target Entity.
Brief details of any governmental or regulatory approvals required for the acquisition	No
Indicative time period for completion of the acquisition	Event has occurred on 14 th June, 2024 and acquisition is completed.
Nature of consideration- whether cash consideration or share swap or any other form and details of the same	Cash Consideration
Cost of acquisition or the price at which the shares are acquired (Total value) (Rs in Crore)	Total Cost of acquisition Rs. 30.07 Crore on 14 th June, 2024
Percentage of shareholding / control acquired and / or number of shares acquired;	0.0045% of shareholding (being 286500 shares) were acquired on 14 th June, 2024 Total 0.0076% of shareholding (being 482437 shares) were acquired till 14 th June, 2024
Brief background about the entity acquired in terms of products/line of business acquired	LIC is a statutory corporation established under the Life Insurance Corporation Act, 1956 engaged in the business of Life Insurance and is governed by provisions of the said Act. It is registered with the Insurance Regulatory and Development Authority of India, The Corporation offers a range of individual and group insurance solutions including participating, non-participating and unit linked lines of businesses. The portfolio comprises of various insurance and investment products such as Protection, Pension, Savings, Investment, Annuity, Health and Variable.
Date of incorporation	September 1, 1956
History of last 3 years turnover	Financial Year
1 st Previous year turnover	2023-2024: Rs. 475070 Crore
2 nd Previous year turnover	2022-2023: Rs. 474005 Crore
3 rd Previous year turnover	2021-2022: Rs. 427419 Crore
Country in which the acquired entity has presence	India as well as UK, Srilanka, Fiji, Mauritius, Bahrain, Nepal, Nairobi, Singapore and Bangladesh.
Any other significant information (in brief)	The information relating to the Target Entity has been obtained from its website and Annual Report for the FY 22-23 and BSE website.

Works : Unit-I : P.O. Kalyaneshwari - 713 369, Dist Paschim Bardhaman (West Bengal)

Unit-II : E.P.I.P., Byrnihat, Dist. Ri-bhoi-793 101 (Meghalaya)

Unit-III : Plot No. 42 & 43, APSEZ, P.O. Atchutapuram, Dist. Visakhapatnam - 531 011 (A.P.)