

October 12, 2022

To,  
Manager (CRD)  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai – 400001  
**Scrip Code: 540081**

To,  
The Manager,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra – Kurla Complex,  
Bandra (East), Mumbai – 400 051  
**SYMBOL: SABEVENTS**

Dear Sir,

**Sub.: Intimation for approval of Resolution Plan submitted in the corporate insolvency resolution process of Sri Adhikari Brothers Television Network Limited**

SAB Events & Governance Now Media Limited (“SAB Events”) alongwith Marvel Media Private Limited (“Marvel Media”), Mr. Ravi Adhikari (in personal capacity) and Mr. Kailasnath Adhikari (in personal capacity), had jointly submitted a resolution plan in the corporate insolvency resolution process of Sri Adhikari Brothers Television Network Limited (“Corporate Debtor”).

The Resolution Professional of Sri Adhikari Brothers Television Network Limited (“RP”) has issued letter of intent to SAB Events, Marvel Media, Mr. Ravi Adhikari and Mr. Kailasnath Adhikari on October 12, 2022, informing that the committee of creditors of the Corporate Debtor has by a vote of 93.50% approved the resolution plan submitted jointly by them and has been declared as successful resolution applicants.

SAB Events, Marvel Media, Mr. Ravi Adhikari and Mr. Kailasnath Adhikari have accepted the letter of intent today.

The resolution plan will now be submitted to the NCLT for approval.

Kindly take the same on your record.

Thanking you,

For **SAB Events & Governance Now Media Limited**

**Swity Gada**  
**Company Secretary & Compliance Officer**  
**ACS: 59482**

Registered Office:

7th Floor, Adhikari Chambers, Oberoi Complex, New Link Road, Andheri (W), Mumbai - 400 053.

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