



KP Green Engineering Limited

(Formerly known as K P Buildcon Pvt. Ltd.)

A COMPANY TO SOLVE THE DIFFICULTIES



KPGE/BM-O/JUL/2024/14

Date: July 30, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Scrip Code: 544150

Sub.: Outcome of the Board Meeting held on July 30, 2024

Dear Sir(s),

We wish to inform you that the Board of Directors of the Company at its meeting held today, i.e. Tuesday, July 30, 2024 commenced at 3:12 pm and concluded at 4:10 pm at the registered office of the Company, has *inter-alia* considered and approved the following matters:

1. Change in name from “KP Green Engineering Private Limited - Employee Stock Option Plan 2023” to “KP Green Engineering Limited - Employee Stock Option Plan 2023” (“**KP GREEN ENGINEERING – ESOP 2023**”), subject to approval of the members of the Company;
2. Ratification of amendments in KP GREEN ENGINEERING – ESOP 2023, subject to approval of the members of the Company;
3. Ratification in extension of KP GREEN ENGINEERING – ESOP 2023 to the employees of the existing subsidiary company(ies) or associate company(ies) of the Company in India or outside India, subject to approval of the members of the Company.
4. Authorized conducting of the postal ballot process for seeking consent of members of the Company for the Resolutions set out in the postal ballot Notice and approved the postal ballot notice and other matters incidental thereto.

A detailed disclosure in adherence to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the circular dated July 13, 2023 bearing reference no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 issued by Securities and Exchange Board of India is disclosed in **Annexure – A**;



Registered Office :

'KP House', Near KP Circle, Opp. Ishwar Farm Junction BRTS, Canal Road, Bhatar, Surat – 395017, Gujarat, India.
Telephone No : 0261-2244757 | **Fax No. :** 0261-2234757 | **E-mail :** info@kpgroup.co

Factory Office :

146-147, Ekalbara Road, Dabhaha, Ta - Padra, Dist. - Vadodara - 391440, Gujarat, India.
Telephone No : 0266-2244112 | **E-mail :** sales.brd@kpgroup.co

CIN : L40100GJ2001PLC039763 | **Website :** www.kpgreenengineering.com | **BSE** **SME** Listed Company



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The copy of postal ballot notice will be submitted in due course.

Request you to please take the same on your record.

Thanking You,

Yours faithfully,

For KP Green Engineering Limited
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Muinulhaque Iqbalhusen Kadva
Whole Time Director
DIN: 07661317

Encl.: a/a



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Annexure-A

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Adoption and implementation of KP Green Engineering Limited - Employee Stock Option Plan 2023 (“**KP GREEN ENGINEERING – ESOP 2023**”), subject to the approval of shareholders in the Postal Ballot.

Sr. No.	Particulars	Information of such Event
1.	Brief details of options granted	The Board of Directors has approved ‘KP Green Engineering Limited - Employee Stock Option Plan 2023’ (“ KP GREEN ENGINEERING – ESOP 2023 ”), in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, with the authority to grant not exceeding 10,00,000 (Ten Lakhs) Shares to such employees as may be determined by the Nomination and Remuneration Committee (NRC) in terms of the Plan, in one or more tranches, from time to time, which in aggregate shall be exercisable into not more than 10,00,000 (Ten Lakhs) equity shares of face value of Rs. 5/- (Rupee Five only) each fully paid up, with each such Option conferring a right upon the Employee to apply for such number of equity Shares of the Company, in accordance with the terms and conditions of such Grant, subject to approval of the shareholders and such other regulatory/statutory approvals as may be necessary.
2.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable)	Yes



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3.	Total number of shares covered by these options	10,00,000 (Ten Lakhs) equity shares of the Company of face value of Rs. 5/- (Rupees Five Only) each fully paid-up equity shares.
4.	Pricing formula	Exercise Price shall be determined by the NRC and shall be mentioned in the Letter of Grant, subject to the applicable laws, on the date of Grant. Such Exercise Price shall not be less than Face Value of the Equity Share of the Company at the time of Grant of the Option(s).
5.	Options vested	Not applicable as on date as the amended plan is subject to approval of the shareholders.
6.	Time within which option may be exercised	The Employee Stock Options granted shall be capable of being exercised in terms of the Plan for respective Employee Stock Options.
7.	Options exercised	Not applicable as on date as the amended plan is subject to approval of the shareholders.
8.	Money realized by exercise of options	Not applicable as on date as the amended plan is subject to approval of the shareholders.
9.	The total number of shares arising as a result of exercise of option	Not applicable as on date as the amended plan is subject to approval of the shareholders.
10.	Options lapsed	Not applicable as on date as the amended plan is subject to approval of the shareholders.
11.	Variation of terms of options	Not applicable as on date as the amended plan is subject to approval of the shareholders.
12.	Brief details of significant terms	Options granted under KP Green – ESOP 2023 would vest not earlier than one year from the date of Grant of such Options. Vesting of Options would be subject to continued employment with the Company and thus the Options would vest on passage of time. Further, the maximum vesting period of an Option shall not be greater than Five (5) years from the date of Grant of Options. The



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		appraisal process for determining the Employees to whom the Option shall be granted will be specified by the NRC and will be based on designation, period of service, performance-linked parameters such as work performance and such other criteria as may be determined by the NRC at its sole discretion, from time to time.
13.	Subsequent changes or cancellation or exercise of such options	Not applicable as on date as the amended plan is subject to approval of the shareholders.
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not applicable as on date as the amended plan is subject to approval of the shareholders.



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