

31st August 2024

To:

BSE Limited (BSE)

Corporate Relationship Department

Phiroze Jeejeebhoy Towers,

25th Floor, Dalal Street,

Mumbai- 400001

BSE Scrip Code: 543996

To:

National Stock Exchange of India Limited (NSE)

Listing Department

Exchange Plaza, 5th Floor, Plot No. C/1,

G Block, Bandra Kurla Complex, Bandra (East),

Mumbai — 400051

NSE Code: UDS

Dear Sir,

Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we would like to inform you that the company Updater Services Limited has received an order from the office of Assistant Commissioner, Noida, Uttar Pradesh for an amount of Rs. 18,57,291/- under section 73 for the Tax period Apl 2019 – Mar 2020.

Based on the company Updater Services Limited's assessment, the order has been passed without considering the response which we have submitted against the notice. The company (Updater Services Limited) is in the process of exploring all legal options including filing appeal before the Appellant authority and the company Updater Services Limited is hopeful that there will be no significant financial impact in this case.

The details of the above Order, as required under Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD-PoD-1/P/CIR/2023,123 dated 13th July, 2023, is enclosed as Annexure A. this is for your information and records.

For Updater Services Limited

Sandhya Saravanan
Company Secretary and Compliance Officer

Corp. & Regd. Office: 1st Floor, No.42, Gandhi Mandapam Road, Kotturpuram, Chennai - 600085 +91 44 2446 3234 | 0333 | sales@uds.in | facility@uds.in | www.uds.in | CIN L74140TN2003PLC051955



Annexure -A

S.No	Details of Events that need to be provided	Information of such events
a.	Name of the Authority	Office of Assistant Commissioner, Noida, Uttar Pradesh
b.		The order has been passed under section 73 amounting to Rs. 18,57,291/- for the Tax period Apl 2019 – Mar 2020
		The basis of order is reconciliation difference for Excess ITC utilized compare with GSTR 2A vs 3B, ITC availed against Cancelled Supplier, ineligible credit utilized and Late return filed against Interest.
c.	Date of receipt of direction or order, including any adinterim or interim orders, or any other communication	30 th August, 2024
	from the authority	
d.	Details of the violation (s) / contravention(s) committed or alleged to be committed	Refer S. No (b) above – it is a regular GST Assessment notice calling for certain information, records and clarification.
e.	Impact on financial, operation or other activities of the company (Updater Services Limited), quantifiable in monetary terms to the extent possible	Based on the company (Updater Services Limited)'s assessment, the Order is devoid of merits and the financial amount is expected to be NIL.
		The company (Updater Services Limited) is exploring all legal options including filing appeal before the Appellant authority.

Updater Services Limited (earlier Updater Services Pvt Ltd)

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