



EPACK DURABLE LIMITED

(Formerly Known as EPACK Durable Private Limited)

Regd. Off.: 61-B, Udyog Vihar, Surajpur, Kasna Road, Greater Noida, Gautam Buddha Nagar U.P. 201306

Corporate Off.: TR-901, AltF 142 Noida, 9th Floor, Plot Number 21 and 21A, Sector 142, Noida-201304, U.P.

CIN: L74999UP2019PLC116048,

Ph. No.: 0120-4522467, Email ID: info_ed@epack.in, Website: www.epackdurable.com

To
Listing Department
BSE Limited ("BSE")
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip Code: 544095
ISIN: INE0G5901015

To
Listing Department
National Stock Exchange of India Limited ("NSE")
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051
Symbol: EPACK
ISIN: INE0G5901015

Subject: Update on Acquisition: Additional equity stake in - Epavo Electricals Private Limited

Reference: Disclosure dated July 24, 2024

Dear Sir/Ma'am,

In continuation to disclosure dated July 24, 2024 with respect to acquisition of additional equity stake in - Epavo Electricals Private Limited ("Epavo") in order to have 50% ownership, we hereby inform that Epavo has allotted 1,43,52,000 equity shares of Rs. 10/- each to the Company. With the said acquisition, the shareholding stake in Epavo has increased from 26% to 50%.

The disclosures pertaining to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), read with SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in **Annexure – A**, which also forms part of previous disclosure dated July 24, 2024.

We request you to kindly take the same on your record and oblige.

Thanking You

For **EPACK Durable Limited**

Esha Gupta
Company Secretary and Compliance Officer

Date: August 27, 2024

Place: Noida



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Annexure -A

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as under:

S. No.	Particulars	Details
1.	Name(s) of the target entity, details in brief such as size, turnover etc.	Epavo Electricals Private Limited ("EPAVO") Authorised Share Capital as on date- Rs. 45,00,00,000/- Paid Up Share Capital as on date- Rs. 44,25,20,000/- Turnover as on March 31, 2024 - Rs. 2663.66 Lakhs
2.	Whether the transaction would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The transaction would fall within Related Party Transaction. Mr. Ajay DD Singhania-Managing Director & CEO and Promoter of EPACK Durable Limited ("EPACK/Company") is the Director of EPAVO. The above transaction is at arm's length.
3.	Industry to which the entity being acquired belongs	Manufacturing Industry
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Company has increased its Equity stake in EPAVO from existing 26% to 50%. EPAVO is into manufacturing of brushless DC ("BLDC") motors which is used in the manufacturing of Air Conditioners along with manufacturing of other electric motors, HVAC products, appliances and related products. Further, the funds shall be used by EPAVO to meet its capex requirement towards development / enhancement of its manufacturing facilities and Production thereof.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	No governmental or regulatory approvals required for the said acquisition.



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S. No.	Particulars	Details
6.	Indicative time period for completion of the acquisition	Completed
7.	Consideration- whether cash consideration or share swap or any other form and details of the same;	Cash Consideration by way of fresh equity infusion in the JV Company.
8.	Cost of acquisition and/or the price at which the shares are acquired	Company invested Rs. 14.352 Crore to acquire additional 24% stake in EPAVO.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	Company's shareholding in EPAVO is 50% and rest 50 % shall be held by the JV Partner.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	EPAVO was incorporated on August 26, 2020 having presence in India, is engaged in the manufacture, marketing, sales and maintenance of all types of electric motors including brushless DC ("BLDC") motors, industrial products, HVAC products and appliances and related products. Last 3 years' turnover: FY 2023-24 - Rs. 2,663.66 Lakhs FY 2022-23 - Rs. 1,773.40 Lakhs FY 2021-22 - Rs. 92.05 Lakhs