

Date: January 30, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001

Scrip Code: 543938

Scrip Id: ACCELERATE

Dear Sir/ Madam,

Sub.: Declaration of voting results of Postal Ballot under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations')

We refer to our letter dated December 27, 2023, pertaining to the Postal Ballot Notice for seeking the approval of the Members of the Company by way of Special Resolution (the 'Resolution') through Remote E-voting for the following:

- To approve the revision in the terms of remuneration of Mr. Kunal Arvind Shah, Chairman and Managing Director of the Company;**
- To approve the revision in the terms of remuneration of Mr. Keyur Dipakkumar Shah, Whole-time Director of the Company;**
- To approve the revision in the terms of remuneration of Ms. Ami Keyur Shah, Executive Director of the Company;**
- To approve the revision in the terms of remuneration of Ms. Ishani Kunal Shah, Executive Director of the Company;**

Post-closing of voting period at 17:00 hours (IST) on January 27, 2024, the Scrutinizer has submitted his Report on the Results of the Postal Ballot (through remote e-voting) on January 30, 2024. In this regard, please find enclosed herewith the voting results as required under Regulation 44(3) of the Listing Regulations and the Scrutinizer's Report thereon dated January 30, 2024. The said Resolutions have been passed by the Members of the Company with requisite majority on January 27, 2024 being the last date of Remote E-voting.

The said results of the Postal Ballot along with the Scrutinizer's Report are also being displayed on website of the Company at www.acceleratebs.com.

Please take the above on record and acknowledge receipt of the same.

Thanking you,
Yours faithfully,

For **AccelerateBS India Limited**
(Formerly known as *AccelerateBS India Private Limited*)

Bhavika Mehta
Company Secretary and Compliance Officer

AccelerateBS India Ltd.

(Formerly known as *AccelerateBS India Pvt. Ltd.*)

Regd. Office: 604 Quantum tower, Rambaug Lane, Malad (W), Mumbai 400064 | **CIN:** L72200MH2022PLC390266

www.acceleratebs.com | contact@acceleratebs.com | +91-22-35211007 | +91-22-35210425

Details of Voting Results of Postal Ballot through remote e-voting as per Regulation 44(3) of the Listing Regulations

S.no.	Particulars	Details
1.	Date of Postal Ballot Notice	December 27, 2023 (Last date of Remote E-Voting: Saturday, January 27, 2024)
2.	Total numbers of Shareholders as on the cut-off date (with registered email address)	260 Shareholders as on Friday, December 22, 2023
3.	Number of Shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group Public:	Not applicable
4.	Numbers of Shareholders attended the meeting through Video Conferencing: Promoters and Promoter Group: Public:	Not applicable

Subject of the resolution	To approve the revision in the terms of remuneration of Mr. Kunal Arvind Shah, Chairman and Managing Director of the Company;
Item No. 1	1
Resolution required: (Ordinary/ Special)	Special

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes-against	% of Votes in favour on votes polled	% of Votes against on polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter group	E-Voting	1519200	0	50.26 %	763600	0	100 %	0
	Poll		0	0	0	0	0	0
	Postal Ballot(If applicable)		0	0	0	0	0	0
	Total		1519200	763600	50.26%	763600	0	100 %
Public-institutions	E-Voting	28400	1600	5.63%	0	1600	0	100%
	Poll		0	0	0	0	0	
	Postal Ballot(If applicable)		0	0	0	0	0	
	Total		28400	1600	5.63%	0	1600	0
Public Non-Institutions	E-Voting	601200	192400	32.00%	7600	184800	3.95 %	96.05%
	Poll		0	0	0	0	0	
	Postal Ballot(If applicable)		0	0	0	0	0	
	Total		601200	192400	32.00 %	7600	184800	3.95 %
Total	Total	2148800	957600	44.56 %	771200	186400	80.54 %	19.46 %

Subject of the resolution	To approve the revision in the terms of remuneration of Mr. Keyur Dipakkumar Shah, Whole-time Director of the Company;
Item No. 2	2
Resolution required: (Ordinary/ Special)	Special

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes-against	% of Votes in favour on votes polled	% of Votes against on polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter group	E-Voting	1519200	763600	50.26 %	763600	0	100 %	0
	Poll		0	0	0	0	0	0
	Postal Ballot(If applicable)		0	0	0	0	0	0
	Total		1519200	763600	50.26 %	763600	0	100 %
Public-institutions	E-Voting	28400	1600	5.63%	0	1600	0	100%
	Poll		0	0	0	0	0	
	Postal Ballot(If applicable)		0	0	0	0	0	
	Total		28400	1600	5.63%	0	1600	0
Public Non-Institutions	E-Voting	601200	192400	32.00%	7600	184800	3.95 %	96.05%
	Poll		0	0	0	0	0	
	Postal Ballot(If applicable)		0	0	0	0	0	
	Total		601200	192400	32.00 %	7600	184800	3.95 %
Total	Total	2148800	957600	44.56 %	771200	186400	80.54 %	19.46 %

Subject of the resolution	To approve the revision in the terms of remuneration of Ms. Ami Keyur Shah, Executive Director of the Company;
Item No. 3	3
Resolution required: (Ordinary/ Special)	Special

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes- against	% of Votes in favour on votes polled	% of Votes against on polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter group	E-Voting	1519200	1518200	99.93 %	1518200	0	100 %	0
	Poll		0	0	0	0	0	0
	Postal Ballot(If applicable)		0	0	0	0	0	0
	Total	1519200	1518200	99.93 %	1518200	0	100 %	0
Public-institutions	E-Voting	28400	1600	5.63 %	0	1600	0	100%
	Poll		0	0	0	0	0	0
	Postal Ballot(If applicable)		0	0	0	0	0	0
	Total	28400	1600	5.63%	0	1600	0	100 %
Public Non-Institutions	E-Voting	601200	192400	32.00%	7600	184800	3.95 %	96.05%
	Poll		0	0	0	0	0	0
	Postal Ballot(If applicable)		0	0	0	0	0	0
	Total	601200	192400	32.00 %	7600	184800	3.95 %	96.05 %
Total	Total	2148800	1712200	79.68 %	1525800	186400	89.11 %	10.89 %

Subject of the resolution	To approve the revision in the terms of remuneration of Ms. Ishani Kunal Shah, Executive Director of the Company;
Item No. 4	4
Resolution required: (Ordinary/ Special)	Special

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes- against	% of Votes in favour on votes polled	% of Votes against on polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter group	E-Voting	1519200	1518200	99.93 %	1518200	0	100 %	0
	Poll		0	0	0	0	0	0
	Postal Ballot(If applicable)		0	0	0	0	0	0
	Total	1519200	1518200	99.93 %	1518200	0	100 %	0
Public-institutions	E-Voting	28400	1600	5.63 %	0	1600	0	100%
	Poll		0	0	0	0	0	0
	Postal Ballot(If applicable)		0	0	0	0	0	0
	Total	28400	1600	5.63%	0	1600	0	100 %
Public Non-Institutions	E-Voting	601200	192400	32.00%	7600	184800	3.95 %	96.05%
	Poll		0	0	0	0	0	0
	Postal Ballot(If applicable)		0	0	0	0	0	0
	Total	601200	192400	32.00 %	7600	184800	3.95 %	96.05 %
Total	Total	2148800	1712200	79.68 %	1525800	186400	89.11 %	10.89 %



AMITA DESAI & CO.

Company Secretaries

SCRUTINIZER'S REPORT

(Pursuant to Section 110 read with Section 108 of the Companies Act, 2013 and Rules 20 & 22 of the Companies (Management and Administration) Rules, 2014)

To,

The Chairman

ACCELERATEBS INDIA LIMITED

(Formerly known as AccelerateBS India Private Limited)

Address: Office 604, Quantum Tower,
Off S.V. Road, Ram Baug,
Malad West, Mumbai-400064.

Dear Sir,

Subject: Scrutinizer's Report on Postal Ballot through remote e-voting in respect of passing of resolution set-out in the notice dated December 27, 2023

I, Amita Desai of Amita Desai & Co, Practising Company Secretaries, have been appointed as a Scrutinizer by the Board of Directors of **ACCELERATEBS INDIA LIMITED** pursuant to provisions of Section 108 and Section 110 of the Companies Act, 2013 ("the Act") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, for the purpose of scrutinizing the electronic votes casts through Postal Ballot of the Company in respect of the below-mentioned four resolutions (the said Resolutions) as proposed in the Postal Ballot Notice dated Wednesday, December 27, 2023 (the 'Notice').

The Management is responsible for ensuring compliance with the provisions of Section 108 and Section 110 of the Companies Act, 2013, as amended ("the Act") read together with the Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended ("the Management Rules"), General Circular No. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020 read with Circular No. 11/2022 dated December 28, 2022 and various subsequent circulars, read with Circular No. 09/2023 dated September 25, 2023, issued by the Ministry of Corporate Affairs (the "MCA Circulars), Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India ("SS-2"), applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and any other applicable laws, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) in respect of Postal Ballot through remote e-voting



The Postal Ballot Notice dated Wednesday, December 27, 2023 along with the Explanatory Statement setting out material facts under section 102 of the Act, was sent only through electronic mode to the Members whose names appeared in the register of members/the list of beneficial owners, as received from National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") and whose email addresses were registered with the Company/Depository Participant(s) as on Friday, December 22, 2023 ("Cut-off Date")

The Company had availed the e-voting facility offered by NSDL for conducting Postal Ballot through remote e-voting by shareholders of the Company.

The shareholders of the Company holding shares as on the "Cut-off Date" i.e. Friday, December 22, 2023, were entitled to vote on the resolutions as contained in the notice of the Postal Ballot.

In accordance with the Postal Ballot Notice and the Advertisement published pursuant to Rule 22(3) of the Companies (Management and Administration) Rules, 2014, the voting period for Postal Ballots through remote e-voting commenced on Friday, December 29, 2023, at 9:00 a.m. (IST) and ended on Saturday, January 27, 2024, at 5:00 p.m. (IST), and the remote e-voting facility was disabled by NSDL thereafter.

The votes cast through remote e-voting were thereafter unblocked and downloaded on January 29, 2024 at 02:33 P.M. from the portal of NSDL, and was witnessed by two witnesses, Mr. Vikas Varma and Mr. Meet Bellara, who are not in the employment of the Company and/or the NSDL. They have signed below in confirmation of the same.

I have scrutinized and reviewed the remote e-voting based on the data downloaded from the NSDL e-voting system at <https://www.evoting.nsdl.com/>

My Responsibility as the Scrutinizer of the voting process, is restricted to scrutinize the e-voting process, in a fair and transparent manner and to prepare a Scrutinizer's Report of the Votes Cast in favour and against the resolution stated in the Postal Ballot Notice, based on the reports generated from the e-voting system provided by National Securities Depository Limited ("NSDL") the service provider.

I would like to mention that the voting rights of the Members were in proportion to their share of the paid-up equity share capital of the Company as on the cut-off date i.e., Friday, December 22, 2023, and as per the Register of Members of the Company.

I now submit my report as under on the result of the remote e-voting in respect of the said Resolutions.



Resolution No. 1: Special Resolution

Approval of revision in remuneration of Mr. Kunal Arvind Shah, Chairman and Managing Director of the Company.

(i) Voted in favour of the resolution

Number of Members Voted	Number of votes cast by them	% of the total number of valid votes cast
13	771200	80.53

(ii) Voted Against the resolution

Number of Members Voted	Number of votes cast by them	% of the total number of valid votes cast
17	186400	19.47

(iii) Invalid Votes

Number of Members Voted	Number of votes cast by them
1	755600

Resolution No. 2: Special Resolution

Approval of revision in remuneration of Mr. Keyur Dipakkumar Shah, Whole-time Director of the Company.

(i) Voted in favour of the resolution

Number of Members Voted	Number of votes cast by them	% of the total number of valid votes cast
13	771200	80.53

(ii) Voted Against the resolution

Number of Members Voted	Number of votes cast by them	% of the total number of valid votes cast
17	186400	19.47

(iii) Invalid Votes

Number of Members Voted	Number of votes cast by them
1	755600



Resolution No. 3: Special Resolution

Approval of revision in remuneration of Ms. Ami Keyur Shah, Executive Director (Director and Chief Financial Officer) of the Company.

(i) Voted in favour of the resolution

Number of Members Voted	Number of votes cast by them	% of the total number of valid votes cast
13	1525800	89.11

(ii) Voted Against the resolution

Number of Members Voted	Number of votes cast by them	% of the total number of valid votes cast
17	186400	10.89

(iii) Invalid Votes

Number of Members Voted	Number of votes cast by them
1	1000

Resolution No. 4: Special Resolution

Approval of revision in remuneration of Ms. Ishani Kunal Shah, Executive Director (Director and Solution Architect) of the Company.

(i) Voted in favour of the resolution

Number of Members Voted	Number of votes cast by them	% of the total number of valid votes cast
13	1525800	89.11

(ii) Voted Against the resolution

Number of Members Voted	Number of votes cast by them	% of the total number of valid votes cast
17	186400	10.89

(iii) Invalid Votes

Number of Members Voted	Number of votes cast by them
1	1000

Shruti
30-01-2024



All the electronic data and relevant records of e-voting have been handed over to the Company Secretary for safe keeping.

Based on the above information, you may kindly announce the results.

Thanking you,

Yours faithfully

For Amita Desai & Co.
Company Secretaries

Printed
30-01-2024



Amita Desai

Proprietor

FCS 4180 | CP 2339

Peer Review No.: 2339/ 2022

UDIN: F004180E003331460

Vikas Varma

Vikas Varma

Meet Bellara

Meet Bellara

Countersigned and received the report:

Signed by Kunal Arvind Shah
Chairman

Date: 30 January 2024

Place: Mumbai