

Date: August 3, 2022

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Listing Department
National Stock Exchange of India Limited
Bandra Kurla Complex,
Bandra East,
Mumbai – 400 051

BSE Scrip Code: 539289

NSE Symbol: AURUM

Dear Sir/ Madam,

Sub: Statement of deviation or variation in the use of proceeds of Rights Issue

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in the use of proceeds, from the objects stated in the Letter of Offer for Rights Issue of the Company, dated April 8, 2022. A statement confirming that there is no deviation or variation in the utilisation of these proceeds, duly reviewed by the Audit Committee, is attached.

You are requested to take the same on record.

Thanking you.

Yours faithfully,
For **Aurum PropTech Limited**

Khushbu Rakhecha
Compliance Officer

Encl: as above

Statement of Deviation/ Variation in utilization of funds raised

Name of listed entity	Aurum PropTech Limited
Mode of Fund-Raising Rights Issue	Right Issue
Date of Raising Funds	17.05.2022
Amount Raised	Rs. 8588.91 Lakhs
Report filed for Quarter ended	June 30, 2022
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CARE Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
Explanation for Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation (Amount in Lakhs)	Modified allocation, if any	Funds Utilized (Amount in Lakhs)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any
Product Development	Not Applicable	Rs. 3,750	-	Rs. 19.03	NIL	The Company has received Rs. 8,588.91 lakhs in aggregate till May 25, 2022. Of this an amount of Rs. 8,088.91 lakhs were transferred to the monitoring agency account as on May 25, 2022 and Rs. 398.75 lakhs were issue related expenses incurred till June 30, 2022.
Product Marketing	Not Applicable	Rs. 3,100	-	-	-	Of the amount credited to the monitoring agency account the Company has utilized an aggregate of Rs. 3,930.03 lakhs towards the stated objects.
Identified Investments	Not Applicable	Rs. 15,670	-	Rs. 3,911	NIL	As on June 30, 2022, Rs. 4,260.13 lakhs are lying unutilized in the monitoring agency account.
Funding Inorganic growth initiatives and general corporate purposes	Not Applicable	Rs. 11,387	-	-	-	

						The Company is yet to receive Rs. 25,766.72 lakhs from shareholders towards call money.
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Note: Difference, if any, in the amounts is due to rounding-off of the figures to two decimal places

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or*
- Deviation in the amount of funds actually utilized as against what was originally disclosed or*
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc*

For Aurum PropTech Limited

Khushbu Rakhecha
Compliance Officer