

Date: 06/07/2021

The Manager Listing Department **BSE Limited,** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 Fax: +91 22 2272 2082/3132 BSE Code: 533704 Essar Shipping Limited Essar House 11 K. K. Marg Mahalaxmi Mumbai - 400 034 India.

Corporate Identity Number : L61200GJ2010PLC060285

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The Manager Bandra Kurla Complex "Exchange Plaza" **National Stock Exchange of India Limited** Listing Department Bandra (E) Fax: +91 22 2659 8237/38 Mumbai - 400 051 NSE Code: ESSARSHPNG

The Manager Bandra Kurla Complex "Exchange Plaza" **National Stock Exchange of India Limited** Wholesale Debt Department Bandra (E) Fax: +91 22 2659 8237/38 Mumbai – 400 051 NSE Code: ESSARSHPNG

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015

Sir,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company by a unanimous circular resolution have approved the foreclosure of Bare Boat Charter cum Demise (BBCD) Agreement for the vessels MV Maithli and MV Maanika based on economic viability after obtaining the requisite regulatory approval.

You are requested to take note of same.

Yours faithfully,

For Essar Shipping Limited

Jyotsna Gupta Company Secretary & Compliance Officer ACS: 23899 Encl.: A/a