

# KIDUJA

## INDIA LIMITED

Date: 16<sup>th</sup> March 2024

To,  
BSE Limited ("BSE"),  
General Manger - Listing, ISC & CRD  
2<sup>nd</sup> Floor, New Trading Ring,  
P.J. Towers, Dalal Street,  
Mumbai – 400 001.

**Scrip Code: 507946**

**Scrip Symbol: KIDUJA**

Dear Sir / Madam,

Sub: **Outcome of the Board Meeting held on 16<sup>th</sup> March 2024**

Pursuant to the approval of the Board of Directors at its meeting held on 16<sup>th</sup> November 2023 and approval of the members of the Company at their Extra-Ordinary General Meeting held on 16<sup>th</sup> December 2023 and pursuant to In-principle approval granted by BSE Limited vide their dated 13<sup>th</sup> March 2024 and upon receipt of an amount aggregating to Rs. 1,71,25,000/- (Rupees One Crore Seventy One Lakhs Twenty Five Thousand) at the rate of Rs. 100/- per warrant (being 25% of the issue price per warrant) as warrant subscription price, the Board of Directors of the Company, has considered and approved the Allotment of 6,85,000 (Six Lakhs Eighty Five Thousands) warrants on preferential basis, to Mr. Ashish D. Jaipuria, Mr. Ujval A. Jaipuria and Mr. Kushal A. Jaipuria ('Allottees') (as per the list enclosed marked as **Annexure I**).

Each of the Warrant, so allotted, is convertible into or exchangeable for one fully paid-up equity share of face value of Re. 10/- (Rupee Ten only) of the Company in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, on payment of the balance consideration (being 75% of the issue price per warrant) from the Allottees at the time of allotment of equity shares pursuant to exercise of conversion option against each such warrant.

The Board meeting commenced at 11:00 a.m. and concluded at 11:30 a.m.

Request you to take this on record.

Thanking you,

Yours faithfully  
**FOR KIDUJA INDIA LIMITED**

**Pooja M. Chavan**  
**Company Secretary & Compliance Officer**

Encl.: As above

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### Annexure I

Sr. No.	Name Of the Allottee	No. of Warrants Allotted
1.	Mr. Ashish D. Jaipuria	2,05,000
2.	Mr. Ujjval A. Jaipuria	2,40,000
3.	Mr. Kushal A. Jaipuria	2,40,000

FOR KIDUJA INDIA LIMITED

Pooja M. Chavan  
Company Secretary & Compliance Officer