



Vikas Lifecare Limited

(A NSE / BSE Listed Company)

CIN : L25111DL1995PLC073719

Web : www.vikaslifecarelimited.com

Email : info@vikaslifecarelimited.com

Tel. : +91-11-40450110

October 22, 2024

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400051

Listing Compliance Department
BSE Limited
Phirozee Jeejeebhoy
Towers, Dalal Street, Fort,
Mumbai - 400 001

NSE Symbol: VIKASLIFE

Scrip Code: 542655

Sub: Un-Audited Standalone and Consolidated Financial Results of the Company for the Quarter ended on September 30, 2024 as per Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its meeting held on today i.e. Tuesday, October 22, 2024 at the registered office of the Company at G-1, 34/1, East Punjabi Bagh, Delhi-110026, have approved and taken on record, inter alia, the Un-Audited Financial Results (Standalone and Consolidated) of the Company for the Quarter ended on September 30, 2024.

With reference to the captioned subject, please find attached enclosed herewith Un Audited Financial Results (Standalone and Consolidated) for the Quarter ended on September 30, 2024 as approved in the Board Meeting.

We also enclose a copy of the Limited Review Report on Standalone and Consolidated Audited Financial Results for Quarter ended on September 30, 2024 submitted by Statutory Auditor of the Company, as per Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

We request you to kindly take the above information on record and oblige us.

Thanking you,
Yours Faithfully,

for Vikas Lifecare Limited

Sundeep Kumar Dhawan
Managing Director
DIN: 09508137

Regd. Office : Vikas House, 34/1, Vikas Path, East Punjabi Bagh, New Delhi - 110026

Factory I : G-83, Vigyan Nagar, RIICO Indl. Area, Shahjahanpur, Dist. Alwar, Rajasthan - 301706

Factory II : Plot No. 193, Revenue Survey No. 93, Baikampady, Dist. Dakshina Kannada, Mangaluru, Karnataka - 575011



KSMC & ASSOCIATES

Chartered Accountants

Independent Auditor's Limited Review Report on the Quarterly and Half Yearly Unaudited Financial Results of Vikas Lifecare Limited pursuant to the Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended

Limited Review Report

To The Board of Directors

Vikas Lifecare Limited

1. We have reviewed the accompanying statement of unaudited financial results of Vikas Lifecare Limited for the quarter and half year ended 30th Sep, 2024 and being submitted by the company pursuant to requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations).
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Ind AS 34 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KSMC & Associates
Chartered Accountants

FRN: 003565N

CA SACHIN SINGHAL
(Partner)

M. No: 505732

UDIN: 24505732BKEGNC2488



Place: New Delhi

Date: 22.10.2024

VIKAS LIFECARE LIMITED

CIN - L25111DL1995PLC073719

REGD OFF- G-1,VIKAS HOUSE, 34/1, EAST PUNJABI BAGH, NEW DELHI-110026, PH NO- 011-49450110 EMAIL- info@vikaslifecarelimited.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30TH SEPTEMBER, 2024

Sr. No.	Particulars	Three Months Ended			Half Year Ended		Year Ended
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations						
a.	Revenue from Operations	13,035.63	9,156.18	10,386.20	22,191.81	19,865.36	41,672.23
2	Other Income	351.40	239.03	674.02	590.43	1,825.43	2,616.65
3	Total Income (1+2)	13,387.02	9,395.21	11,060.22	22,782.23	21,690.79	44,288.88
4	EXPENSES :						
a.	Cost of Materials Consumed	327.76	192.57	194.25	520.32	611.05	971.73
b.	Purchases of Stock-in-Trade	12,551.80	8,684.66	9,183.41	21,236.46	17,752.72	38,516.37
c.	Change in inventory stock in trade	(223.85)	(10.83)	581.25	(234.68)	452.18	574.77
d.	Employee Benefits Expense	53.80	50.88	46.63	104.68	90.50	190.96
e.	Finance Costs	95.03	53.58	61.71	148.61	97.44	237.57
f.	Depreciation and Amortisation Expense	171.83	130.91	61.07	302.74	132.63	317.02
g.	Other Expenses	219.06	205.73	199.38	424.79	369.00	1,155.64
	Total Expenses	13,195.44	9,307.49	10,327.70	22,502.93	19,505.52	41,964.04
5	Profit Before Exceptional Items and Tax (3-4)	191.58	87.72	732.53	279.30	2,185.28	2,324.83
6	Exceptional Items						
7	Profit/ (Loss) Before Tax (5-6)	191.58	87.72	732.53	279.30	2,185.28	2,324.83
8	Tax Expense/(Benefits):						
i.	Current Tax	(294.84)	294.84	15.01	-	136.61	236.85
ii.	Deferred Tax	-	-	-	-	-	155.56
iii.	Previous Year Income Tax				79.88		
	Total Tax Expense (i+ii+iii)	(294.84)	294.84	15.01	79.88	136.61	392.40
9	Net Profit/(Loss) from continuing operations (7-8)	486.42	(207.13)	717.52	199.42	2,048.67	1,932.43
10	Profit/(loss) from discontinued operations						
11	Tax expenses of discontinued operations						
12	Profit/(loss) from Discontinued operations (after tax) (10-11)						
13	Profit/(loss) for the period (9+12)	486.42	(207.13)	717.52	199.42	2,048.67	1,932.43
	Other Comprehensive Income :						
	A.) (i) Items that will not be reclassified to Profit and Loss	576.12	7.23	112.49	576.12	162.45	(164.27)
	(ii) income tax relating to items that will not be reclassified to profit or loss	(145.00)	(1.82)	(28.32)	(145.00)	(40.89)	41.34
	B) (i) items that will be reclassified to profit and loss account	(1.07)	(0.45)	(1.37)	(1.07)	(1.37)	-
	(ii) income tax relating to items that will be reclassified to profit or loss	0.27	0.11	0.34	0.27	0.34	-
14	Total Other Comprehensive Income	430.32	5.07	83.16	430.32	120.55	(122.93)
15	Total comprehensive income (Comprising Profit (Loss) and Other Comprehensive Income for the period) (13+14)	916.75	(202.07)	800.67	629.75	2,169.21	1,809.51
16	Paid up Equity Share Capital (Face Value Rs.1 each)	18,598.36	18,598.36	14,391.01	18,598.36	14,391.01	16,523.36
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	36,385.59		21,162.36	36,385.59	21,162.36	31,630.84
18	Earning per Equity Share:						
	Equity shares of par value Rs 1 each						
	(EPS for three and nine months ended periods are not annualised)						
	Basic	0.03	(0.01)	0.06	0.01	0.15	0.12
	Diluted	0.03	(0.01)	0.06	0.01	0.15	0.12
	*Financial Results for the Quarter and year ended 30th September, 2024						
	Notes:						
1	Other Income includes profit or loss on remeasurement investment at fair value through profit and Loss Account, Summary of the same is depicted below:-						
				Quarter Ended 30.09.2024	Quarter Year Ended 30.06.2024	Year Ended 31.03.2024	
	Particulars			Unaudited	Unaudited	Audited	
	Profit Before Tax			191.58	87.72	2,324.83	
	Add / (Less) Reameasurement gain and Loss			224.08	(1,272.17)	1,513.05	
	Profit of the company Excluding reameasurement gain and Losses			-32.49	1,359.89	1,359.89	
2	The standalone financial results of the company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act 2013 (the Act) read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.						
3	The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held in October 22, 2024. The Statutory auditors have carried out a audit of the results for the quarter and Half year ended September 30, 2024.						
4	During the Half year ended 30th September 2024 The company has raised funds of Rs. 11,399.65 Lakh through Qualified Institutional Placements (QIP) in 2 tranches & Preferential Allotment . In first tranche we have issued 10,41,65,000 shares having paid up value Rs. 1/- & Share Premium of Rs. 3.80 per share, total issue size is Rs. 4999.92 Lakhs & in second tranche, company has issued 7,40,70,000 shares having paid value Rs. 1/- & Security Premium of Rs. 5.75, total issue size is Rs. 4,999.73 Lakh. Further, Company has received sum of rs. 3475 Lakhs against which company has issued 3,50,00,000 (Partly Issued) shares on preferential basis at share price of Rs. 4 per share having paid up value Rs. 1/- & Security Premium of Rs. 3 per share, total preferential issue size is of ₹ 9700 Lakhs.						
5	The company has capitalised expenses to the tune of Rs 25 Lakh during the financial year on account of expenses incurred in relation to increase in capital through the Further Public Offer.						
6	In accordance with Ind AS, the company has recognised actuarial gains or losses on actuarial valuation of the Defined Benefit Obligation in "Other Comprehensive Income".						
7	The results of the Company are also available for investors at www.vikaslifecarelimited.com , www.bseindia.com and www.nscindia.com						
8	Investment in Unquoted shares/securities is subject to fair valuation and such investments has been kept at book value.						
9	The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.						
10	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	0					
	Received during the quarter	0					
	Disposed off during the quarter	0					
	Remaining unresolved at the end of the quarter	0					
	For Vikas Lifecare Limited						
	Sundeep Kumar Dhawan						
	Managing director						
	DIN : 09508137						
	Place: New Delhi						
	Date: 22.10.2024						

VIKAS LIFECARE LIMITED
CIN: L25111DL1995PLC073719

STANDALONE BALANCE SHEET AS AT 30TH SEPTEMBER, 2024

Particulars	As at September 30, 2024	As at March 31, 2024
ASSETS		
Non-current Assets		
Property, Plant and Equipment	3,192.66	2,874.24
Capital Work in Process	121.49	7.38
Investment Property	720.77	726.30
Intangible Assets	733.72	780.74
Financial Assets		
- Investments	13,055.54	18,619.44
- Trade Receivables	105.45	16.65
- Loans	1,046.93	691.85
- Other Financial Assets	482.91	340.62
Deferred Tax Assets (Net)		
Other non current Assets	6,541.77	7,036.51
Total Non Current Assets	26,001.24	31,093.73
Current Assets		
Inventories	640.93	902.89
Financial Assets		
- Trade Receivables	8,842.68	13,850.77
- Cash & cash equivalents	174.20	1,330.22
- Loans	-	226.15
- Other Financial Assets	1,414.72	1,536.66
Other Current Assets	33,348.01	4,408.41
Assets Held for Sale	378.17	378.17
Total Current Assets	44,798.70	22,633.27
Total Assets	70,799.94	53,727.00
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	18,598.36	16,523.36
Other Equity	36,385.59	31,630.84
Total Equity	54,983.95	48,154.20
Liabilities		
Non- current liabilities		
Financial Liabilities		
- Borrowings	3,033.36	1,771.20
- Other financial Liabilities	19.50	18.99
Provisions	19.75	14.25
Deferred Tax Liabilities (Net)	35.88	35.88
Other Non Current liabilities	440.00	440.00
Total Non Current Liabilities	3,548.49	2,280.32
Current Liabilities		
Financial Liabilities		
- Borrowings	443.02	542.70
- Trade Payables		
- Outstanding dues of micro enterprises & small enterprises	75.56	272.04
- Outstanding dues of creditors other than above	4,797.47	979.93
- Other Financial Liabilities	2,761.78	1,012.00
Provisions	1.98	1.39
Other Current Liabilities	3,549.18	75.10
Current Tax Liabilities (Net)	638.50	409.30
Total Current Liabilities	12,267.49	3,292.47
Total Liabilities	15,815.98	5,572.79
Total Equity & Liabilities	70,799.94	53,727.00

VIKAS LIFECARE LIMITED
CIN: L25111DL1995PLC073719

STANDALONE STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED SEPTEMBER 30, 2024

Particulars	For the Year Ended September 30, 2024		For the Year Ended March 31, 2024	
A. Cash flow from operating activities :				
Net Profit/(Loss) before tax for the year		279.30		2,324.83
<u>Adjustments for :</u>				
Depreciation & Amortization	302.74		317.02	
(Profit)\Loss on sale of PPE & Investment Property(net)	-		-32.22	
Finance costs	148.61		237.57	
Profit on sale of Investment in Shares (net of charges, tax etc)	-1,284.17		-886.79	
Profit on sale of Car	-3.11			
Remeasurement of Financial Instruments (security deposits)	406.37		0.07	
(Gain)\Loss on Fair Valuation of Investments	1,479.21		-1,637.30	
Remeasurement of defined benefits through OCI	-0.80		1.33	
Rental Income	-26.52		-68.41	
Prior Period adjustments			11.93	
Interest Income	-47.87	974.46	-53.98	-2,110.79
Operating profit / (loss) before working capital changes		1,253.77		214.04
<u>Adjustments for Working Capital Change:</u>				
Decrease/(Increase) in Inventories	261.96		193.43	
Decrease/(Increase) in Trade receivables	4,919.29		2,838.47	
Decrease/(Increase) in Financial Assets & other assets	-28,465.22		-3,255.65	
(Decrease)/Increase in Trade payables	3,621.06		-4,458.65	
(Decrease)/Increase in Other financial liabilities	1,750.29		-5.03	
(Decrease)/Increase in Other liabilities	3,480.16	(14,432.45)	-504.70	(5,192.12)
Cash generated from operations		(13,178.68)		(4,978.08)
Tax Paid		149.32		-171.03
Net cash flow from operating activities (A)		(13,029.36)		(5,149.11)
B. Cash flow from investing activities				
Expenditure on acquisition of property, Plant and Equipment	-697.27		-1,480.28	
Proceeds from Sale of Property, Plant and Equipment	17.66		95.15	
Increase/Decrease in Loans	-128.92		-478.54	
Acquisition of Investment in shares/MOU(Net)	5,368.86		-6,476.18	
Profit on sale of investments in shares through OCI	24.75		24.30	
Rent from Investment Property	26.52		68.41	
Profit on sale of Car				
Interest received	47.87		53.98	
Net cash flow from / (used in) investing activities (B)		4,659.48		(8,193.17)
C. Cash flow from financing activities				
Proceeds/Repayment of short-term borrowings	-99.69		-50.92	
Proceeds/Repayment of Equity share Capital	2,075.00		2,132.35	
Proceeds/Repayment of Non Current Borrowings	1,262.16		814.94	
(Conversion)/Proceeds from Share Warrants	-2,075.00		2,075.00	
Net Proceeds from right issue including Securities Premium	6,200.00		9,025.29	
Finance cost	-148.61		-237.57	
Net cash flow from / (used in) financing activities (C)		7,213.87		13,759.09
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		(1,156.01)		416.82
Cash and cash equivalents at the beginning of the year		1,330.22		913.39
Cash and cash equivalents at the end of the year		174.20		1,330.21
Components of Cash & Cash Equivalents (Refer Note No. 13)				
Cash in hand		7.16		11.06
Cheques in Hand		-		-
Balances with Banks		167.04		1,319.16
Total Cash and Cash Equivalents		174.20		1,330.22

Information on Segment Reporting pursuant to Ind AS 108 - Operating Segments

Operating segments:

Trading & Manufacturing Division -Agro
Trading & Manufacturing Division -Polymers
Trading Division -Infrastructure

Identification of segments:

The chief operational decision maker monitors the operating results of its business segments separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit and loss of the segment and is measured consistently with profit or loss in these financial statements. Operating segments have been identified on the basis of the nature of products and Services.

Segment revenue and results

The expenses and income which are not directly attributable to any business segment are shown as unallocable expenditure (net of unallocable income).

The measurement principles of segments are consistent with those used in preparation of these financial statements. There are no inter-segment transfers.

1. Revenue by Geographical Location

(Figures in Lakhs)

Particulars	Three months			Half Year Ended		Year Ended
	For the period ended September 30th, 2024	For the period ended June 30th, 2024	For the period ended June 30th, 2023	For the period ended September 30th, 2024	For the period ended September 30th, 2023	For the period ended March 31st, 2024
Domestic	13,035.44	9,156.18	9,317.02	22,191.62	19,689.04	41,495.91
Export:-	-	-	162.14	-	176.32	176.32
Nepal	-	-	-	-	-	-
Benin	-	-	-	-	-	-
Mauritius	-	-	-	-	14.18	14.18
Bangladesh	-	-	21.83	-	21.83	21.83
UAE	-	-	-	-	-	-
China	-	-	140.31	-	140.31	140.31
Total	13,035.44	9,156.18	9,479.16	22,191.62	19,865.36	41,672.23

2. Revenue by nature of products

Particulars	For the period ended September 30th, 2024	For the period ended June 30th, 2024	For the period ended June 30th, 2023	For the period ended September 30th, 2024	For the period ended September 30th, 2023	For the period ended March 31st, 2024
(a) Real estate Division	-	-	506.00	-	506.00	506.00
(b) Trading & Manufacturing Division -Polymers	514.12	347.97	568.68	862.09	1,034.05	2,641.56
(c) Trading & Manufacturing Division -Agro	11,236.03	6,856.46	7,785.74	18,092.48	17,679.58	36,763.71
(e) Trading & Manufacturing Division -Infrastructure	1,285.29	1,951.75	618.74	3,237.04	645.73	1,760.96
(f) Trading Division- Gas Meter	-	-	-	-	-	-
(g) Technical Consultancy Services	-	-	-	-	-	-
Total	13,035.44	9,156.18	9,479.16	22,191.62	19,865.36	41,672.23

3. Segment Results before tax and interest

Particulars	For the period ended September 30th, 2024	For the period ended June 30th, 2024	For the period ended June 30th, 2023	For the period ended September 30th, 2024	For the period ended June 30th, 2023	For the period ended March 31st, 2024
(a) Real estate Division	-	-	366.75	-	366.75	366.75
(b) Trading & Manufacturing Division -Polymers	108.96	57.11	76.12	166.07	130.29	207.87
(c) Trading & Manufacturing Division -Agro	245.33	201.07	265.21	446.40	550.30	1,020.63
(e) Trading & Manufacturing Division -Infrastructure	25.62	31.61	5.74	57.23	6.06	16.74
(f) Trading Division- Gas Meter	-	-	-	-	-	-
Sub Total	379.91	289.79	713.82	669.70	1,053.40	1,611.99
Less: Finance Cost	95.03	53.58	35.73	148.61	97.44	237.57
Add: Other Income	351.40	239.03	1,151.41	590.43	1,825.43	2,616.65
Less: Unallocated Expenses	444.70	387.52	376.75	832.21	596.11	1,666.22
Profit before tax	191.58	87.72	1,452.75	279.30	2,185.28	2,324.85
Less: Tax expenses	-214.96	294.84	121.60	79.88	136.61	392.40
Net profit/(loss) for the Period	406.54	(207.13)	1,331.15	199.42	2,048.67	1,932.45

4. Major Customers

(a)	For the Quarter ended September 2024 Revenue from two customers of the Segment Trading & Manufacturing Division - Agro represented approximately Rs. 2572.66 and 1386.33 Lacs of the total revenue.
(b)	For the Quarter ended June 2024 Revenue from three customers of the Segment Trading & Manufacturing Division - Agro represented approximately Rs. 1866.70 Lacs, 1726.78 and 1344.87 Lacs of the total revenue.
(c)	For the Quarter ended June 2023 Revenue from three customers of the Segment Trading & Manufacturing Division - Agro represented approximately Rs. 1736.51 Lacs, and 1530.78 Lacs of the total revenue.
(d)	For the Half Year ending September 2024 Revenue from three Customers of the Segment Trading Agro represented approximately Rs. 2650.15 Lacs, Rs. 2573.62 Lacs and Rs. 2572.66 Lacs
(e)	For the Half Year ending September 2023 Revenue from one Customer of the Segment Trading Agro represented approximately Rs. 5005.12 Lacs of the total revenue.
(f)	Segment revenue and results include the respective amounts identifiable to each of the segments and amounts allocated on a reasonable basis.

For Vikas Lifecare Limited

Sundeep Kumar Dhawan
Managing Director
DIN:09508137



Independent Auditor's Limited Review Report on the Quarterly and half yearly Unaudited Consolidated Financial Results of Vikas Lifecare Limited pursuant to the Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended

Review Report

To the Board of Directors

Vikas Lifecare Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Vikas Lifecare Limited (the "Parent") and its subsidiaries (the parent and its subsidiaries together referred to as "the group") for the quarter and half year ended 30th September 2024 being submitted by the Parent pursuant to requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations).
2. This statement is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The statement includes results of the following subsidiaries:
 - a. Shashi Beriwal And Company Private Limited
 - b. Genesis Gas Solutions Private Limited
5. Based on our review conducted as stated in paragraph 3 and based on consideration of Management's certified financial results referred to in Paragraph 6(iv) below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable principles laid down in the accounting standard 34 Interim Financial Reporting (IND AS 34) prescribed under Section 133 of the Companies Act' 2013 read with relevant rules issued there under and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Other Matters

The accompanying statement includes the unaudited interim financial results and other financial information, in respect of a subsidiary Shashi Beriwal and Company Private Limited, whose unaudited interim financial results include total assets of Rs. 1021.97 Lakhs, total



revenues from operations of Rs 238.92 Lakhs, Profit After Tax of Rs. (34.29) Lakhs (net off intra group income/expense), other comprehensive income/(loss) of Rs. NIL and Net Cash Flows of Rs. (9.60) Lakhs for the half year ended 30th September 2024, as considered in the statement which have been certified by their management and furnished to us. Our conclusion on the statement, in so far as it relates to the amounts and disclosures in respect of the said subsidiary is based solely on management's certified financial results.

- ii. The accompanying statement includes the unaudited interim financial results and other financial information, in respect of a subsidiary Genesis Gas Solutions Private Limited, whose unaudited interim financial results include total assets of Rs. 3150.48 Lakhs, total revenues from operations of Rs. 266.14 Lakhs, Profit After Tax of Rs. (254.34) Lakhs (net off intra group income/expense), other comprehensive income/(loss) of Rs. 0.62 Lakhs and Net Cash Flows of Rs. (9.96) Lakhs for the half year ended 30th September 2024 respectively, as considered in the statement which have been certified by their management and furnished to us. Our conclusion on the statement, in so far as it relates to the amounts and disclosures in respect of the said subsidiary is based solely on management's certified financial results.

Our opinion is not modified in respect of above matters.

For KSMC & Associates
Chartered Accountants
FRN: 035565N


CA SACHIN SINGHAL
(Partner)
M.No.: 505732
UDIN: 24505732BKEGND4336



Place: New Delhi
Date: 22.10.2024

VIKAS LIFECARE LIMITED (FORMERLY KNOWN AS VIKAS MULTICORP LIMITED)

CIN - L25111DL1995PLC073719

REGD OFF: G-1,VIKAS HOUSE, 34/1. EAST PUNJABI BAGH, NEW DELHI -110026, PH NO: 011-40450110 EMAIL - info@vikaslifecarelimited.com

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30 SEPTEMBER, 2024

Sr. No.	Particulars	Three Months Ended			Half year Ended		Year Ended
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations						
a.	Revenue from Operations	13,487.63	9,209.23	11,603.32	22,696.87	21,492.63	44,574.53
2	Other Income	334.92	224.97	671.09	559.90	1,833.16	2,615.70
3	Total Income (1+2)	13,822.56	9,434.20	12,274.41	23,256.76	23,325.79	47,190.23
4	EXPENSES :						
a.	Cost of Materials Consumed	547.54	192.57	675.18	740.10	1,181.63	1,535.45
b.	Purchases of Stock-in-Trade	12,622.32	8,765.29	9,328.15	21,387.61	18,348.90	39,705.95
c.	Change in inventory of finished goods, work in progress and stock in trade	(175.86)	(59.25)	741.48	(235.11)	562.66	685.08
d.	Employee Benefits Expense	110.98	98.57	164.66	209.56	222.35	583.17
e.	Finance Costs	103.25	65.66	67.20	168.92	116.94	286.57
f.	Depreciation and Amortisation Expense	184.58	130.91	72.16	315.49	159.26	364.60
g.	Other Expenses	346.25	237.18	444.67	583.44	661.67	1,632.55
	Total Expenses	13,739.07	9,430.94	11,493.51	23,170.01	21,253.41	44,793.36
5	Profit Before Exceptional Items and Tax (3-4)	83.48	3.27	780.91	86.75	2,072.39	2,396.87
6	Exceptional Items	-	-	-	-	-	638.75
	Share in profit (Loss) in Associate Company	(168.92)	-	-	(168.92)	-	(49.80)
7	Profit/ (Loss) Before Tax (5-6)	(85.44)	3.27	780.91	(82.17)	2,072.39	1,708.32
8	Tax Expense/(Benefits):						
i.	Current Tax	(262.40)	342.28	15.01	79.88	136.61	249.47
ii.	Deferred Tax	(38.41)	-	0.51	(38.41)	0.51	113.44
iii.	Previous Year Income Tax	-	-	-	-	-	-
	Total Tax Expense (i+ii+iii)	(300.82)	342.28	15.52	41.47	137.12	362.91
9	Net Profit/(Loss) from continuing operations (7-8)	215.38	(339.02)	765.39	(123.64)	1,935.27	1,345.42
10	Profit/(loss) from discontinued operations						
11	Tax expenses of discontinued operations						
12	Profit/(loss) from Discontinued operations (after tax) (10-11)						
13	Profit/(loss) for the period (9+12)	215.38	(339.02)	765.39	(123.64)	1,935.27	1,345.42
	Other Comprehensive Income :						
A.)	(i) Items that will not be reclassified to Profit and Loss	568.89	7.23	112.49	576.12	162.45	(175.09)
	(ii) income tax relating to items that will not be reclassified to profit or loss	(143.18)	-1.82	(28.32)	(145.00)	(40.89)	44.07
B)	(i) items that will be reclassified to profit and loss account	0.21	(0.45)	(1.37)	(0.24)	(1.37)	-
	(ii) income tax relating to items that will be reclassified to profit or loss	(0.05)	0.11	0.34	0.06	0.34	-
	Share of Other Comprehensive Income of associates	-	-	-	-	-	-
14	Total Other Comprehensive Income	425.86	5.07	83.16	430.95	120.55	(131.02)
15	Total comprehensive income (Comprising Profit (Loss) and Other Comprehensive Income for the period) (13+14)	641.24	(333.94)	848.55	307.31	2,055.82	1,214.39
16	Profit for the period attributable to:						
	Shareholders of the Company	238.97	(329.55)	732.17	(90.58)	1,933.93	1,402.91
	Non-controlling interests	(23.59)	(9.47)	33.22	(33.06)	1.34	(57.49)
		215.38	(339.02)	765.39	(123.64)	1,935.27	1,345.42
17	Other comprehensive income for the period attributable to:						
	Shareholders of the Company	425.84	5.07	83.23	430.92	120.62	(115.20)
	Non-controlling interests	0.03	-	0.24	0.03	(0.07)	(15.82)
		425.87	5.07	83.47	430.95	120.55	(131.02)
18	Total comprehensive income for the period attributable to:						
	Shareholders of the Company	664.81	(324.47)	815.40	340.34	2,054.55	1,287.70
	Non-controlling interests	(23.56)	(9.47)	33.46	(33.03)	1.27	(73.31)
		641.25	(333.94)	848.86	307.31	2,055.82	1,214.39
19	Paid up Equity Share Capital (Face Value Rs.1 each)	18,598.36	18,598.36	14,391.01	18,598.36	14,391.01	16,523.36
20	Total Reserve	35,744.49	-	20,521.03	35,744.49	20,521.03	31,145.56
21	Earning per Equity Share:						
	Equity shares of par value Rs 1 each						
	Basic	0.03	(0.02)	0.06	0.02	0.14	0.09
	Diluted	0.03	(0.02)	0.06	0.02	0.14	0.08

*Financial Results for the Quarter and year ended 30th September, 2024						
Notes:						
Other Income includes profit or loss on remeasurement investment at fair value through profit and Loss Account, Summary of the same is depicted below:-						
1	Particulars				Quarter	Year Ended
					30-Sep-24	30-Jun-24
					Unaudited	Unaudited
						Audited
	Profit Before Tax				83.48	3.27
	Add / (Less) Remeasurement gain and Loss				224.08	-1272.17
	Profit of the company Excluding remeasurement gain and Losses				-140.59	1,275.44
						195.27
2	The standalone financial results of the company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act 2013 (the Act) read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.					
3	The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held in October 22, 2024. The Statutory auditors have c					
4	During the Half year ended 30th September 2024 The company has raised funds of Rs. 11,399.65 Lakh through Qualified Institutional Placements (QIP) in 2 tranches & Preferential Allotment . In first tranche we have issued 10,41,65,000 shares having paid up value Rs. 1/- & Share Premium of Rs. 3.80 per share, total issue size is Rs. 4999.92 Lakhs & in second tranche, company has issued 7,40,70,000 shares having paid value Rs. 1/- & Security Premium of Rs. 5.75, total issue size is Rs. 4,999.73 Lakh. Further, Company has received sum of rs. 3475 Lakhs against which company has issued 3,50,00,000 (Partly Issued) shares on preferential basis at share price of Rs. 4 per share having paid up value Rs. 1/- & Security Premium of Rs. 3 per share, total preferential issue size is of ₹ 9700 Lakhs.					
5	The company has capitalised expenses to the tune of Rs 25 Lakh during the financial year on account of expenses incurred in relation to increase in capital through the Further Public Offer.					
6	In accordance with Ind AS, the company has recognised actuarial gains or losses on actuarial valuation of the Defined Benefit Obligation in "Other Comprehensive Income".					
7	The results of the Company are also available for investors at www.vikaslifecarelimited.com , www.bseindia.com and www.nseindia.com					
8	Investment in Unquoted shares/securities is subject to fair valuation and such investments has been kept at book value.					
9	The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.					
10	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter		0			
	Received during the quarter		0			
	Disposed off during the quarter		0			
	Remaining unresolved at the end of the quarter		0			
For Vikas Lifecare Limited						
Sundeep Kumar Dhawan						
Managing director						
DIN : 09508137						
Place: New Delhi						
Date: 22.10.2024						

VIKAS LIFECARE LIMITED CIN: L25111DL1995PLC073719 CONSOLIDATED BALANCE SHEET AS AT 30th September, 2024		
Particulars	As at September 30, 2024	As at March 31, 2024
ASSETS		
Non-current Assets		
Property, Plant and Equipment	3,312.44	3,030.44
Capital Work in Process	112.63	7.38
Investment Property	720.77	726.31
Intangible Assets	733.72	780.74
Goodwill	1,043.95	1,043.95
Financial Assets	-	-
- Investments	13,440.12	18,269.56
- Trade Receivables	105.45	16.65
- Loans	29,526.50	302.11
- Other Financial Assets	487.47	347.47
Deferred Tax Assets (Net)	20.02	-
Income Tax assets (Net)	-	-
Other non current Assets	7,841.77	7,036.51
Total Non Current Assets	57,344.84	31,561.11
Current Assets		
Inventories	659.82	921.35
Financial Assets	-	-
- Trade Receivables	9,438.86	14,598.81
- Cash & cash equivalents	208.04	1,383.61
- Loans	15.15	165.52
- Other Financial Assets	325.30	1,748.30
	-	-
Other Current Assets	4,356.68	4,713.13
Assets Held for Sale	378.17	378.17
Total Current Assets	15,382.01	23,908.88
Total Assets	72,726.85	55,469.99
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	18,598.36	16,523.36
Other Equity	35,744.49	31,145.56
Equity attributable to shareholders of the Company	54,342.85	47,668.92
Non-controlling interests	143.63	174.35
Total Equity	54,486.48	47,843.26
Liabilities		
Non- current liabilities		
Financial Liabilities	-	-
- Borrowings	4,779.38	1,771.20
- Other financial Liabilities	19.50	18.99
Provisions	23.72	37.92
Deferred Tax Liabilities (Net)	35.88	15.65
Other Non Current liabilities	440.00	440.00
Total Non Current Liabilities	5,298.48	2,283.75
Current Liabilities		
Financial Liabilities	-	-
- Borrowings	1,366.49	1,677.76
- Trade Payables	-	-
- Outstanding dues of micro enterprises & small enterprises	75.56	275.35
- Outstanding dues of creditors other than above	5,183.98	1,200.54
- Other Financial Liabilities	1,015.96	1,012.20
Provisions	7.59	2.52
Other Current Liabilities	4,721.58	759.31
Current Tax Liabilities (Net)	570.71	415.31
Total Current Liabilities	12,941.87	5,342.98
Total Liabilities	18,240.35	7,626.73
Total Equity & Liabilities	72,726.85	55,469.99

VIKAS LIFECARE LIMITED
CIN: L25111DL1995PLC073719
CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED SEPTEMBER 30, 2024

Particulars	For the Year Ended September 30, 2024		For the Year Ended March 31, 2024	
A. Cash flow from operating activities :				
Net Profit/(Loss) before tax for the year		(82.17)		2,396.87
<u>Adjustments for :</u>				
Depreciation & Amortization	315.49		364.60	
(Profit)\Loss on sale of PPE & Investment Property(net)	11.22		(32.22)	
Finance costs	168.91		258.74	
Profit on sale of Investment in Shares (net of charges, tax etc)	(1,284.17)		(886.79)	
Profit on sale of Car	(3.11)		-	
Remeasurement of Financial Instruments (security deposits)	406.37		0.07	
Foreign Exchange gain	-		(29.73)	
Provision Written Back	-		-	
(Gain)\Loss on Fair Valuation of Investments	1,479.21		(1,637.30)	
Provision for Gratuity	-		-	
Remeasurement of defined benefits through OCI	(0.80)		1.33	
Rental Income	(24.87)		(68.41)	
Prior Period adjustments	-		13.09	
Other Non Cash Adjustments	-		-	
Interest Income	(15.98)	1,052.28	(52.64)	(2,069.26)
Operating profit / (loss) before working capital changes		970.10		327.60
<u>Adjustments for Working Capital Change:</u>				
Decrease/(Increase) in Inventories	261.53	-	331.71	
Decrease/(Increase) in Trade receivables	5,103.12	-	2,690.14	
Decrease/(Increase) in Financial Assets & other assets	(28,426.71)	-	(2,067.99)	
(Decrease)/Increase in Trade payables	3,783.65	-	(4,400.70)	
(Decrease)/Increase in Other financial liabilities	1,758.03	-	(409.44)	
(Decrease)/Increase in Other liabilities	3,225.17	-	(494.23)	
(Decrease)/Increase in Provisions	(15.21)	(14,310.42)	-	(4,350.51)
Cash generated from operations		(13,340.32)		(4,022.91)
Tax Paid		131.29		(182.82)
Net cash flow from operating activities (A)		(13,209.03)		(4,205.72)
B. Cash flow from investing activities				
Expenditure on acquisition of property, Plant and Equipment	(697.27)	-	(1,597.17)	
Acquisition of Intangible Assets	-		-	
Stock converted into Investment in Property	-	-	-	
Purchase of Investments	(684.66)	-	-	
Acquisition of Investment Properties	-		-	
Proceeds from Sale of Property, Plant and Equipment	38.96		653.55	
Increase/Decrease in Loans	224.52		30.36	
Acquisition of Investment in shares/MOU(Net)	5,368.86		(8,289.18)	
Proceeds from sale of Investments	-		-	
Profit on sale of investments in shares through OCI	24.75		24.30	
Rent from Investment Property	24.87		68.41	
Profit on sale of Car	-		-	
Interest received	48.76	-	52.64	
Net cash flow from / (used in) investing activities (B)	-	4,348.80	-	(9,057.10)
C. Cash flow from financing activities				
Proceeds/Repayment of short-term borrowings	424.19		(103.86)	
Proceeds/Repayment of Equity share Capital	2,075.00		2,132.35	
Remeasurement of Defined Gain / Loss	-		-	
Proceeds/Repayment of Non Current Borrowings	1,262.16		814.94	
Proceeds from Share Warrants	(2,075.00)		2,075.00	
Net Proceeds from right issue including Securities Premium	6,200.00		9,025.29	
Finance cost	(201.69)		(258.74)	
Net cash flow from / (used in) financing activities (C)		7,684.65		13,684.98
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		(1,175.58)		422.15
Cash and cash equivalents at the beginning of the year		1,330.22		961.46
Cash and Cash Equivalent at the Investment of Subsidiary		53.40		
Cash and cash equivalents at the end of the year		208.04		1,383.61
Components of Cash & Cash Equivalents (Refer Note No. 13)				
Cash in hand		26.43		35.42
Cheques in Hand		-		-

VIKAS LIFECARE LIMITED
CIN: L25111DL1995PLC073719
CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED SEPTEMBER 30, 2024

Particulars	For the Year Ended September		For the Year Ended March 31,	
	30, 2024		2024	
Balances with Banks		181.61		1,348.19
Total Cash and Cash Equivalents		208.04		1,383.61

VIKAS LIFECARE LIMITED (FORMERLY KNOWN AS VIKAS MULTICORP LIMITED) CIN: L25111DL1995PLC073719 NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30th September, 2024						
Information on Segment Reporting pursuant to Ind AS 108 - Operating Segments						
Operating segments:						
Trading & Manufacturing Division -Agro						
Trading & Manufacturing Division -Polymers						
Trading Division -Infrastructure						
Trading Division- Gas Meter						
Identification of segments:						
The chief operational decision maker monitors the operating results of its business segments separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit and loss of the segment and is measured consistently with profit or loss in these financial statements. Operating segments have been identified on the basis of the nature of products and Services.						
Segment revenue and results						
The expenses and income which are not directly attributable to any business segment are shown as unallocable expenditure (net of unallocable income).						
The measurement principles of segments are consistent with those used in preparation of these financial statements. There are no inter-segment transfers.						
1.						
Particulars	Three months Ended			Half Year Ended		Year Ended
	For the period ended September 30th, 2024	For the period ended June 30th, 2024	For the period ended September 30th, 2023	For the period ended September 30th, 2024	For the period ended September 30th, 2023	For the period ended March 31st, 2024
Domestic	13,487.45	9209.23	9,727.17	22,696.68	21,316.31	44,398.20
Export:-	-	-	162.14	-	176.32	176.32
Nepal	-	-	-	-	-	-
Benin	-	-	-	-	-	-
Mauritius	-	-	-	-	14.18	14.18
Bangladesh	-	-	21.83	-	21.83	21.83
UAE	-	-	140.31	-	-	-
China	-	-	-	-	140.31	140.31
Total	13,487.45	9,209.23	9,889.31	22,696.68	21,492.63	44,574.52
2. Revenue by nature of products						
Particulars	For the period ended September 30th, 2024	For the period ended June 30th, 2024	For the period ended September 30th, 2023	For the period ended September 30th, 2024	For the period ended September 30th, 2023	For the period ended March 31st, 2024
(a) Real estate Division	-	-	506.00	-	506	506.00
(b) Trading & Manufacturing Division -Polymers	514.12	347.97	568.68	862.09	1034.05	2,641.56
(c) Trading & Manufacturing Division -Agro	11,474.94	6,856.46	7,817.88	18,331.40	0	37,554.98
(e) Trading & Manufacturing Division -Infrastructure	1,285.29	1,951.75	618.74	3,237.04	645.734	1,760.96
(f) Trading Division- Gas Meter	213.09	53.05	378.01	266.14	940.072	1,455.90
(g) Technical Consultancy Services	-	-	-	-	0	655.12
Total	13,487.45	9,209.23	9,889.31	22,696.68	3,125.86	44,574.52
3. Segment Results before tax and interest						
Particulars	For the period ended September 30th, 2024	For the period ended June 30th, 2024	For the period ended September 30th, 2023	For the period ended September 30th, 2024	For the period ended September 30th, 2023	For the period ended March 31st, 2024
(a) Real estate Division	-	-	366.75	-	366.75	366.75
(b) Trading & Manufacturing Division -Polymers	108.96	57.11	76.12	166.07	130.29	207.87
(c) Trading & Manufacturing Division -Agro	264.17	201.07	249.48	465.24	662.62	1,243.88
(e) Trading & Manufacturing Division -Infrastructure	25.62	31.61	5.74	57.23	6.06	16.74
(f) Trading Division- Gas Meter	(74.04)	20.84	(65.45)	(53.20)	237.71	815.42
Sub Total	324.71	310.63	632.64	635.34	1,403.43	2,650.65
Less: Finance Cost	103.26	65.66	49.74	168.92	122.01	286.57
Add: Other Income	335.75	224.15	1,162.07	559.90	1,774.77	2615.71
Less: Unallocated Expenses	642.65	465.83	453.50	1,108.48	983.82	3271.46
Profit before tax	(85.46)	3.29	1,291.47	(82.17)	2,072.37	1,708.33
Less: Tax expenses	(253.37)	294.84	121.60	41.47	137.12	362.91
Net profit/(loss) for the Period	167.91	(291.55)	1,169.86	(123.64)	1,935.26	1,345.42
4. Major Customers						
(a)	For the Quarter ended September 2024 Revenue from two customers of the Segment Trading & Manufacturing Division - Agro represented approximately Rs. 2572.66 and 1386.33 Lacs of the total revenue.					
(b)	For the Quarter ended June 2024 Revenue from three customers of the Segment Trading & Manufacturing Division - Agro represented approximately Rs. 1866.70 Lacs, 1726.78 and 1344.87 Lacs of the total revenue.					
(c)	For the Quarter ended June 2023 Revenue from three customers of the Segment Trading & Manufacturing Division - Agro represented approximately Rs. 1736.51 Lacs, and 1530.78 Lacs of the total revenue.					
(d)	For the Half Year ending September 2024 Revenue from three Customers of the Segment Trading Agro represented approximately Rs. 2650.15 Lacs, Rs. 2573.62 Lacs and Rs. 2572.66 Lacs of the total revenue.					
(e)	For the Half Year ending September 2023 Revenue from one Customer of the Segment Trading Agro represented approximately Rs. 5005.12 Lacs of the total revenue.					
(f)	Segment revenue and results include the respective amounts identifiable to each of the segments and amounts allocated on a reasonable basis.					
For Vikas Lifecare Limited						
Sundeep Kumar Dhawan Managing Director DIN:09508137						