

A Bombay Stock Exchange Listed Entity

REF: SGEL/2023-24

19-JUNE-2023

The General Manager
Department of Corporate Services,
BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400001

Re: Outcome of Board Meeting held on 19.06.2023
Ref: Scrip Code: 540072

Dear Sir/Madam,

We wish to inform you that the meeting of Board of Directors of the Company was held today i.e. 19.06.2023 at the registered office of the Company situated at 8, Bhatt Ji Ki Baari, Udaipur Rajasthan-313001 India wherein the following matters were considered, discussed and approved:

1. The Annual Financial Results for the half year and year ended on 31st March, 2022 along with the Audit Report thereon.

A copy of the Financial Results along with Auditor's Report thereon and Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, are enclosed herewith.

Time of commencement of Meeting: 3:30 PM
Conclusion of Meeting: 4:30 PM

This is for your information and record.

Thanking you,

Yours truly,
for SHIVA GRANITO EXPORT LIMITED



ABHINAV UPADHYAY
(Managing Director)
DIN: 01858391

SHIVA GRANITO EXPORT LIMITED
CIN:L14200RJ2015PLC048974
Regd. Office : 8, Bhatt Ji Ki Baarl Udaipur - 313001(Rajasthan)
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR & YEAR ENDED 31ST MARCH, 2023

Particulars	Rs. In lakhs				
	Half Year Ended			Year Ended	
	31.03.2023	30.09.2022	31.03.2022	31.03.2023	31.03.2022
A Date of start of reporting period	01.10.2022	01.04.2022	01.10.2021	01.04.2022	01.04.2021
B Date of end of reporting period	31.03.2023	30.09.2022	31.03.2022	31.03.2023	31.03.2022
C Whether results are audited or unaudited	Un audited	Un audited	Un audited	Audited	Audited
D Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone
I Revenue from Operations					
(a) Net Sales/ Revenue from Operations	219.58	265.12	575.94	484.70	901.03
(b) Other operating Revenue	-	-	-	-	-
II Other Income	2.74	0.00	1.66	2.74	4.21
III Total Revenue (I + II)	222.32	265.12	577.60	487.44	905.24
IV Expenses					
a) Cost of Materials Consumed	132.07	259.14	221.56	391.21	351.30
b) Purchases of Stock in Trade	93.53	13.86	18.89	107.39	38.78
c) Changes in inventories of finished goods, WIP & Stock in Trade	(150.60)	(150.59)	4.68	(301.19)	27.30
d) Employee benefits expense	51.44	36.66	176.51	88.10	213.47
e) Financial Cost	17.69	14.57	18.96	32.26	35.02
f) Depreciation and amortisation expense	55.78	0.00	70.87	55.78	70.87
g) Other Expenses	37.29	71.19	75.28	108.48	149.95
Total expenses	237.20	244.83	586.77	482.03	886.69
V Profit / (Loss) before					
Exceptional Items, Extraordinary Item and Tax(III-IV)	(14.89)	20.29	(9.17)	5.40	18.54
VI Exceptional items	(756.18)	0.00	0.00	(756.18)	0.00
VII Profit / (Loss) before Extraordinary Item and Tax(V-VI)	(771.07)	20.29	9.17	(750.78)	18.54
VIII Extraordinary Items	0.00	0.00	0.00	0.00	0.00
IX Profit / (Loss) before Tax(VII-VIII)	(771.07)	20.29	9.72	(750.78)	18.54
X Tax Expense:					
a) Current tax	0.84	0.00	(1.43)	0.84	2.89
c) Deferred tax Asset/(Liability)	(9.53)	0.00	-5.15	(9.53)	-5.15
XI Net profit /(Loss) for the period from Continuing operation(IX-X)	(781.44)	20.29	(12.89)	(761.15)	10.50
XII Profit/(Loss) before Tax from discontinuing operations	-	-	-	-	-
XIII Tax expenses of discontinuing operations	-	-	-	-	-
XIV Profit/(Loss) from discontinuing operations(XII-XIII)	-	-	-	-	-
XV Net Profit for the period	(781.44)	20.29	(12.89)	(761.15)	10.50
XVI Paid Up Share Capital (Face Value of Rs. 10/- each)	1,321.51	1,321.51	1,321.51	1,321.51	1,321.51
XVII Earning Per Share					
(a) Basic	(5.91)	0.15	(0.10)	(5.76)	0.08
(b) Diluted	(5.91)	0.15	(0.10)	(5.76)	0.08

Place: Udaipur
Date : 19/06/2023



By Order of the Board
For SHIVA GRANITO EXPORT LIMITED

Abhinav Upadhyay

ABHINAV UPADHYAY
MANAGING DIRECTOR
DIN: 01858391

STATEMENT OF ASSETS AND LIABILITIES AS AT THE END OF THE YEAR

Rs.in Lakhs

	As at 31-03-2023	As at 31-03-2022
	Audited	Audited
ASSETS		
A NON-CURRENT ASSETS		
(a) Property, plant and equipment	497.23	464.77
(b) Capital work-in-progress	0	0
(c) Other intangible asset	0.00	0
(d) Financial assets	0.00	0.00
(i) Investments	0.00	0.00
(ii) Loans	0.00	32.77
(iii) Trade Receivables	88.04	882.86
(iv) Other Financial Assets	5.42	41.01
(e) Deffered Tax Assets	17.02	26.54
(f) Other non current asset	28.51	24.22
TOTAL NON-CURRENT ASSETS (A)	636.22	1472.17
CURRENT ASSETS		
B (a) Inventories	709.63	371.53
(b) Financial Assets		
(i) Investment	0.00	0.00
(ii) Trade Recivables	32.20	440.46
(iii) Cash & Cash Equivalentents	6.09	0.49
(iv) Loans	46.78	49.99
(v) Other Financial Assets	21.69	1.92
(c) Other Current Assets	17.65	16.20
TOTAL CURRENT ASSETS (B)	834.04	880.59
TOTAL-ASSETS(A+B)	1470.26	2352.76
EQUITY AND LIABILITIES		
EQUITY:		
A (a) Equity Share Capital	1321.5	1321.5
(b) Other Equity	-658.77	102.37
Total Equity(A)	662.73	1423.87
NON- CURRENT LIABILITIES		
B (a) Financial Liabilities		
(i) Borrowings	102.19	0
(ii) Trade Payables	118.37	121.48
(iii)Other Financial Liabilities	27.03	31.36
(b) Other Current Liabilities	0	2.55
(c) Provisions	0	0.00
Total Non-Current Liabilities(B)	247.59	155.39
CURRENT LIABILITIES		
C (a) Financial Liabilities		
(i) Borrowings	311.2	504.60
(ii) Trade Payables	213.77	224.00

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(iii) Other Financial Liabilities	20.59	33.73
(b) Other Current Liabilities	13.54	8.28
(c) Provisions	0	0.00
(d) Current tax liabilities	0.84	2.89
Total Current Liabilities(C)	559.94	773.50
Total Liabilities(B + C)	807.53	928.89
Total Equity and Liabilities (A + B + C)	1470.26	2352.76

Place: Udaipur
Date : 19/06/2023



By Order of the Board
For SHIVA GRANITO EXPORT LIMITED


ABHINAV UPADHYAY
MANAGING DIRECTOR
DIN: 01858391

STATEMENT OF CASH FLOW AS AT 31ST March, 2023

		Rs. In lakhs	
PARTICULARS		31ST MARCH 2023	31ST MARCH 2022
A	Cash Flow From Operating Activities		
	Net Profit before tax and extraordinary Items(as per Statement of Profit and Loss)	-750.77	18.54
	Adjustments for non Cash/ Non trade items:		
	Depreciation & Amortization Expenses	55.77	70.87
	Finance Cost	32.25	35.02
	Adjustments for unrealised foreign exchange Losses / (Gains)	-0.26	0.28
	Interest received	-2.25	-3.47
	Operating profits before Working Capital Changes	-665.26	121.24
	Adjusted For:		
	(Increase) / Decrease in trade receivables	408.25	-58.42
	Increase / (Decrease) in trade payables	-10.22	190.17
	(Increase) / Decrease in inventories	-338.1	-76.89
	Increase / (Decrease) in other current liabilities	-7.89	-58.53
	(Increase) / Decrease in Short Term Loans & Advances	-16.73	-22.17
	(Increase) / Decrease in other current assets	0.55	-3.1
	Cash generated from Operations	-629.4	92.3
	Income Tax (Paid) / Refund	-2.89	-2.44
	Net Cash flow from Operating Activities(A)	-632.29	89.86
B	Cash Flow From Investing Activities		
	Purchase of tangible assets	-88.24	0
	Non Current Investments / (Purchased) sold	30.74	-2.24
	Interest Received	2.25	3.46
	Cash advances and loans made to other parties	0	-16.98
	Cash advances and loans received back	32.76	0
	Other Inflow / (Outflows) of cash	784.12	-3.46
	Net Cash used in Investing Activities(B)	761.63	-19.22
C	Cash Flow From Financing Activities		
	Finance Cost	-32.26	-35.02
	Increase in / (Repayment) of Short term Borrowings	-193.4	59.21
	Increase in / (Repayment) of Long term borrowings	102.19	-102.34
	Net Cash used in Financing Activities(C)	-123.47	-78.15
	Net Increase / (Decrease) in Cash & Cash		
D	Equivalents(A+B+C)	5.87	-7.51
E	Cash & Cash Equivalents at Beginning of period	0.49	1.98
F	Cash & Cash Equivalents at End of period	6.08	0.49
G	Net Increase / (Decrease) in Cash & Cash Equivalents(F-E)	5.6	-1.5
H	Difference (F-(D+E))	-0.28	6.02

By Order of the Board
For SHIVA GRANITO EXPORT LIMITED




ABHINAV UPADHYAY
 MANAGING DIRECTOR
 DIN: 01858391

Place: Udaipur
Date : 19/06/2023



Auditor's Report Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Shiva Granito Export Limited
8, Bhatt Ji Ki Baari,
Udaipur - 313001 (Rajasthan)

We have audited the accompanying Statement of Annual Audited Standalone Financial Results of Shiva Granito Export Limited for the year ended 31st March, 2023 and un audited financial Results for the half year ended 31st March 2023 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified. These standalone half yearly financial results as well as the standalone yearly financial results have been prepared from standalone financial statements, which are the responsibility of the company's managements. Our responsibility is to express an opinion on these financial results based on our audit of such standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed, under Sections 133 of the Companies Act, 2013 read with relevant rules issued there under, or by the Institute of Chartered Accountants of India as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

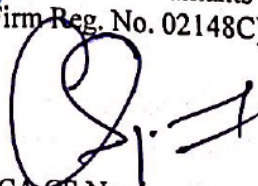
In our opinion and to the best of our information and according to the explanations given to us these standalone un audited half year financial results as well as the standalone yearly results:

- (I) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified in this regard; and
- (II) give a true and fair view of the net loss and other financial information of the company for the half year and year ended on 31st March 2023.

Date: 19.06.2023
Place: Udaipur
UDIN: **23071341BGWYFW3968**



For Nenawati & Associates
Chartered Accountants
(Firm Reg. No. 02148C)


(CA CS Nenawati)
Partner
M.No.071341

Date: 19.06.2023

To,
The General Manager
Department of Corporate Services,
BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400001

Re: Declaration under Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Ref: Scrip Code- 540072

Dear Sir/Madam,

I, Abhinav Upadhyay, Managing Director of Shiva Granito Export Limited CIN-L14200RJ2015PLC048974, hereby declare that in compliance with the Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide notification No. SEBI/LAD-NRO/GN/201 6-17/001 dated May 25, 2016 and Circular No.CIR/CFD/CMD/56/2016 dated May 27, 2016, M/s Nenawati & Associates, (Firm Registration No. 002148C) Chartered Accountants, the Statutory Auditors of the Company have issued an Audit Report with un-modified opinion on the Audited Financial Statements/Results for the half and year ended on 31st March, 2023.

This is for your information and record.

Thanking you,
For SHIVA GRANITO EXPORT LIMITED


ABHINAV UPADHYAY
(Managing Director)
DIN: 01858391

