

11<sup>th</sup> December 2020

AL/NRP/BSE/59/2020-21

Manager-Corporate Relationship  
Dept of Corporate Services  
BSE Limited  
Floor 25, P.J. Towers  
Dalal Street,  
Mumbai – 400 001.

Dear Sir,

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of  
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015  
Ref: SCRIP Code: 517494**

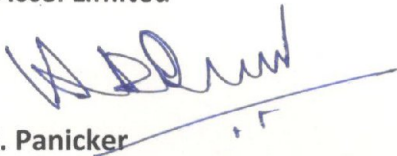
Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure of Related Party Transactions for the period from 1<sup>st</sup> April, 2020 to 30<sup>th</sup> September, 2020 in the format specified in the relevant accounting standards.

The same disclosure is also uploaded on the Website of the Company.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,  
For **Accel Limited**



**N. R. Panicker**  
Managing Director  
DIN: 00236198

DISCLOSURE ON RELATED PARTY TRANSACTIONS AS ON 30<sup>TH</sup> SEPTEMBER, 2020  
[IN PURSUANCE WITH REG. 23(9) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE  
REQUIREMENTS) REGULATIONS, 2015]

Consolidated Statement of Related Party Transactions

(a) Name of related parties and description of relationship

Enterprises owned or significantly influenced by key management personnel and their relatives:

Accel OEM Appliances Limited  
Accel Media Ventures Limited  
Cetronics Technologies Private Limited  
Computer Factory India Private Limited  
Ensure Support Services India Limited

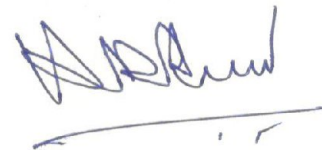
**Key Management Personnel:**

Mr. N R Panicker, Managing Director

**Relatives of Key Management Personnel:**

Mrs. Sreekumari Panicker

(b) The nature and volume of transactions carried out and balances with related parties in the ordinary course of business are as follows:



**Transactions:**

| Name of the related party and nature of the Relationship   | For the half year ended September 30, 2020 (i.e 01/04/2020 to 30/09/2020) |
|--|---|
| <b>Enterprises owned or significantly influenced by key management personnel or their relative</b> | <b>INR</b>  |
| a) Service Received  | NIL   |
| b) Unsecured Loan - Given  | 32,000,000  |
| c) Interest Receivable Unsecured Loan  | 1,604,384   |
| d) Investment  | NIL   |
| f) Inter Corporate Deposit - Taken   | 108,000,000   |
| g) Interest payable on ICD   | 77,479  |
| h) Loan from Director  | 12,500,000  |
| i) Interest payable to Director  | 1,018,120   |
| <b>Key Management Personnel:</b>   |   |
| <b>Remuneration</b>  |   |
| Mr N R Panicker (*)  | 2,325,000   |
| P. Subramanyam CFO   | 300,000   |
| Priyam Agarwal , CS  | 150,000   |
| <b>Relatives of Key Management Personnel</b>   |   |
| <b>Rent Paid</b>   |   |
| <b>Mr N R Panicker</b>   | 600,000   |
| <b>Mrs Sreekumari Panicker</b>   | 900,000   |

**Note:**

1. (\*) Remuneration does not include charge for gratuity and leave encashment as employee-wise break up is not available.
2. Transactions carried out with related parties referred to above are on arm's length basis and are in the ordinary course of business.

For Accel Limited



**N. R. Panicker**  
 Managing Director  
 DIN: 00236198