

ASAL

Automotive Stampings and Assemblies Limited

CIN: L28932PN1990PLC016314

ASAL/SE/2019-20
April 24, 2019

The Executive Director,
BSE Limited,
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Bldg., P.J. Towers,
Dalal Street, Mumbai 400 001

The Executive Director,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra (East),
Mumbai 400 051

Scrip Code: **520119**

Scrip Code: **ASAL**

Dear Sirs / Madam,

Sub: Outcome of Board meeting held on April 24, 2019

Disclosure of event / information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations)

The Board of Directors at its meeting held today has approved;

- i) Appointment of Mr. Pradeep Bhargava, (DIN:00525234) Non-Executive Independent Director as the Chairman of the Board wef April 24, 2019 and he shall preside as the Chairman unless and otherwise decided by the Board.
- ii) Re-appointment of Mr. Pradeep Bhargava (DIN-00525234) as Non-Executive Independent Director of the Company for second term of 4 (four) consecutive years for the period starting from July 22, 2019 to July 21, 2023, subject to approval of Shareholders of the Company.
- iii) Re-appointment of Ms. Rati Forbes (DIN-00137326) as Non-Executive Independent Director of the Company for second term of 1(one) consecutive year for the period starting from July 22, 2019 to July 21, 2020, subject to approval of Shareholders of the Company.
- iv) Appointment of Mr. Shrikant Sarpotdar (DIN- 01800442) as an Additional Director designated as Non-Executive Independent Director wef April 24, 2019 for a period of 5 (five) years starting from April 24, 2019 to April 23, 2024, subject to approval of Shareholders of the Company.

Website: www.autostampings.com
Regd. Off: TACO House, Plot No- 20/B FPN085, V.G. Damle Path, Off Law College Road, Erandwane, Pune: 411004
Chakan: Gat No. 427, Medankarwadi, Chakan, Tal. Khed, Dist: Pune -410 501 Tel: 91 21 35 679800-03
Halol: Survey No. 173, Village Khakharia, Taluka: Savali, Dist: Vadodara, Halol - 389 350, Gujarat Telefax: 91 2667 288042, 09377 666122
Uttarakhand: Plot No. 71, Sector 11, Integrated Industrial Estate, Pantnagar, US Nagar 263153 State- Uttarakhand Tel: 91 05944258852
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It is further affirmed that Mr. Pradeep Bhargava, Ms. Rati Forbes and Mr. Shrikant Sarpotdar are not debarred from holding the office of Director by virtue of any SEBI Order or any other authority.

The details as required under Regulation 30 of SEBI Listing Regulations are enclosed herewith.

Kindly take it on your records.

Yours faithfully,

For **Automotive Stampings and Assemblies Limited**



Ashutosh Kulkarni
Company Secretary
M. No: A18549



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Appointment of Mr. Pradeep Bhargava (DIN: 00525234) Non- Executive Independent Director as the Chairman of the Board wef April 24, 2019 & his re-appointment as Non-Executive Independent Director.

Sr. No.	Details of events that needs to be provided.	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	a) Appointment of Mr. Pradeep Bhargava Non-Executive Independent Director as the Chairman of the Board wef April 24, 2019 and he shall preside as the Chairman unless and otherwise decided by the Board. b) Re-appointment of Mr. Pradeep Bhargava as Non-Executive Independent Director of the Company not liable to retire by rotation.
2.	Date of appointment / cessation (as applicable) Term of appointment	Wef April 24, 2019, Mr. Pradeep Bhargava is appointed as the Chairman of the Board of Directors of the Company and he shall preside as the Chairman unless and otherwise decided by the Board. The Shareholders of the Company at 24 th Annual General Meeting held on July 22, 2014 appointed Mr. Pradeep Bhargava as Non-Executive Independent Director of the Company upto July 21, 2019. His re-appointment is proposed for second term of 4(four) consecutive years for the period starting from July 22, 2019 to July 21, 2023, subject to approval of Shareholders of the Company
3.	Brief profile	Mr. Pradeep Bhargava holds a bachelor's degree in Science (Honors) from Rajasthan University, Jaipur; B.E. in Electronics and Communication from the Indian Institute of Science, Bengaluru and MBA from the Indian Institute of Management, Ahmedabad.

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		<p>Mr. Bhargava has long experience in both state and private enterprises in fields ranging from consumer, industrial and energy sectors. He has worked with the Atomic Energy Commission, BHEL, Bharat Forge Group and General Electric before joining Cummins in 2000. He steered the power generation business of Cummins in India.</p> <p>Mr. Bhargava is Independent Director with some leading Indian Corporates including Persistent Systems Ltd., Himatsingka Seide Limited and Pune City Connect. He is the member of Audit Committee, CSR Committee, Nomination Committee of the Boards and Chair some of these Committees.</p> <p>He has been active on industry forums and was Chairman (Western Region) of the Confederation of Indian Industries (CII) and President of Mahratta Chamber of Commerce Industries and Agriculture (MCCIA),</p>
4.	Disclosure of relationships between the Directors of the Company (in case of appointment of a Director)	Mr. Pradeep Bhargava is not related to any Director of the Company.



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Re-appointment of Ms. Rati Forbes (DIN: 00137326) as Non-Executive Independent Director of the Company

Sr. No.	Details of events that needs to be provided.	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment of Ms. Rati Forbes as Non-Executive Independent Director of the Company not liable to retire by rotation.
2.	Date of appointment / cessation (as applicable) Term of appointment	The Shareholders of the Company at 24 th Annual General Meeting held on July 22, 2014 appointed Ms. Rati Forbes as Non- Executive Independent Director of the Company upto July 21, 2019. Her re-appointment is proposed for second term of 1 (One) consecutive year for the period starting from July 22, 2019 to July 21, 2020, subject to approval of Shareholders of the Company
3.	Brief profile	Ms. Rati Forbes is a Director of the Forbes Marshall Group and heads the Forbes Foundation. She chaired Confederation of Indian Industry's western region cell for social development, whose main objective is to sensitize corporate entities to their social responsibilities. She is an Independent Director on the Board of public listed companies, as well as on the Board of Foundations nationally and internationally. Ms. Rati Forbes graduated in Psychology (Honours) and Sociology from the University of Mumbai and has also taken special courses in human resources, organizational behaviour and strategic philanthropy. She also holds a Masters in Sustainability Management and Leadership from Cambridge University.
4.	Disclosure of relationships between the Directors of the Company (in case of appointment of a Director)	Ms. Rati Forbes is not related to any Director of the Company.


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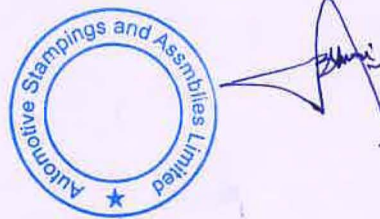
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Appointment of Mr. Shrikant Sarpotdar (DIN- 01800442) as an Additional Director designated as Non-Executive Independent Director

Sr. No.	Details of events that needs to be provided.	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Shrikant Sarpotdar as an Additional Director (designated as Non-Executive Independent Director) of the Company
2.	Date of appointment / cessation (as applicable) Term of appointment	Appointed w.e.f. April 24, 2019 to hold office upto the date of next Annual General Meeting of the Company not liable to retire by rotation and for a period of 5 (five) years starting from April 24, 2019 to April 23, 2024 , subject to approval of Shareholders of the Company.
3.	Brief profile	Mr. Shrikant Sarpotdar is qualified Chartered Accountant with 45 years of diversified experience in Corporate Strategic Planning, Finance, Tax, Audit, Information Technology and was overall in- charge of Finance at JCB India Limited & Cummins India Limited. He was member of Board of Directors of some of JCB's and Cummin's Indian subsidiaries.
4.	Disclosure of relationships between the Directors of the Company (in case of appointment of a Director)	Mr. Shrikant Sarpotdar is not related to any Director of the Company.



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