

June 07, 2024

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 <b>Scrip Code: 544184</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block - G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 <b>Symbol: BOROSCI</b>
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**Sub: Press Release**

Dear Sir,

We forward herewith a press release titled "Borosil Scientific Limited announces successful listing on exchanges upon strategic demerger from Borosil Ltd" along with the presentation.

We request you to take the above on record and the same be treated as compliance under the applicable provisions.

Thanking you

**For Borosil Scientific Limited**

**Sanjay Gupta**  
**Company Secretary & Compliance Officer**  
**ACS - 24641**

**Encl:** As enclosed



## **Borosil Scientific Limited announces successful listing on exchange upon strategic demerger from Borosil Ltd.**

**National, 07<sup>th</sup> June, 2024:** Borosil Scientific Limited, is a part of a leading Indian conglomerate renowned for its expertise in scientific laboratory glassware and diversified laboratory products, announced its successful listing on both Stock Exchanges, the Bombay Stock Exchange (BSE) and the National Stock Exchange (NSE). The milestone was marked with the ringing of the opening bell at BSE in the presence of Mr. Pradeep Kheruka, Promotor of Borosil Group, Mr. Vinayak Patankar, Whole-time Director and Chief Executive Officer and Mr. Kewal Handa, Chairman and Independent Director and Mr. Chandra Kishore Mishra, Independent Director of Borosil Scientific Limited, announcing the listing of the Company's Equity Shares. This significant milestone marks a new chapter in the company's legacy of innovation and excellence in the scientific and industrial sectors.

Notably, the listing follows the strategic demerger of the scientific business from Borosil Limited, completed in December' 2023. This restructuring has led to the formation of Borosil Scientific Limited, which now encompasses a comprehensive portfolio including laboratory instrumentation, pharmaceutical primary packaging, process systems, along with laboratory glassware and consumables. The demerger aims to sharpen the focus on the scientific division, allowing for enhanced operational efficiency and targeted growth in the global market.

Sharing his thoughts on this significant milestone, **Mr. Vinayak Patankar, Whole-time Director and Chief Executive Officer of Borosil Scientific Limited** said, "As we move forward with the demerger, we are confident that this strategic decision will unlock significant value for our scientific and industrial products business. This restructuring will enable us to attract business-specific investors and strategic partners, providing greater flexibility in accessing capital and fostering focused strategies for sustained growth. We are actively expanding our presence in the pharmaceutical industry, and our brand value has received widespread recognition across the country and globally."

The demerger aims to unlock the value of the scientific and industrial products business, allowing each entity to achieve a valuation that reflects their distinct risk-return profiles and cash flow potential. By separating the businesses, the company can attract investors and strategic partners specific to each business. This will provide greater flexibility in accessing capital, focusing on tailored strategies, and enhancing specialization for sustained growth. Ultimately, this will help in de-leveraging each business in the long run.

The segregation of the scientific and industrial products business from Borosil Limited will allow both, Borosil Limited & Borosil Scientific Limited, to concentrate on their respective business areas, enabling them to explore opportunities more effectively within their domains.

Each business will benefit from a focused management approach, driving growth in their specific verticals and reducing interdependencies, thus minimizing risks between the businesses.

Borosil Scientific Limited now comprises of four business divisions – Laboratory Glassware & Consumables, a comprehensive range of laboratory instruments under the brand 'Labquest', primary packaging glass vials and ampoules for the pharmaceutical industry and Glass Process System for laboratory as well as industrial applications.

**About: Borosil Scientific Limited:**

Headquartered in Mumbai, Borosil Scientific's operational footprint spans five advanced manufacturing facilities located in Bharuch and Baroda (in Gujarat) and Nashik and Pune (in Maharashtra). Each facility is ISO certified, guaranteeing superior quality and excellence. We proudly export to over 90 countries, with Laboratory Glassware being the predominant export product, significantly contributing to our global presence in North America, Asia Pacific, Middle East, Africa, Europe, and CIS countries.

**Website:** <https://www.borosilscientific.com/>

**About Borosil Group:**

The Borosil Group, founded in 1962, is a prominent Indian conglomerate and one of the leading players in Scientific & Industrial glassware, Consumer & Kitchenware products and Solar Glass products. Since 2016 the company has broadened its range beyond traditional laboratory glassware and diversified into other laboratory products. In Dec 2023, the scientific business was demerged from Borosil Ltd to Borosil Scientific Limited which now comprises Laboratory instrumentation, Pharmaceutical Primary packaging, Process systems, in addition to the laboratory glassware and consumables.

**Website:** <https://www.borosil.com/>



# **BOROSIL<sup>®</sup>** Scientific

Enabling the Future of Science

# The BOROSIL Group

The Borosil Group is a prominent Indian conglomerate that has made significant contributions to the glassware and laboratory products industry. Founded in 1962, the group has become one of the leading players in Scientific & Industrial glassware, Consumer & Kitchenware products and Solar Glass products. Borosil's commitment to quality and innovation has earned it a strong reputation both in India and internationally.

## Borosil Renewables Ltd



INDIA'S first and largest solar glass manufacturer with a combined capacity of 1350 TPD (~8.5GW)

## Borosil Ltd



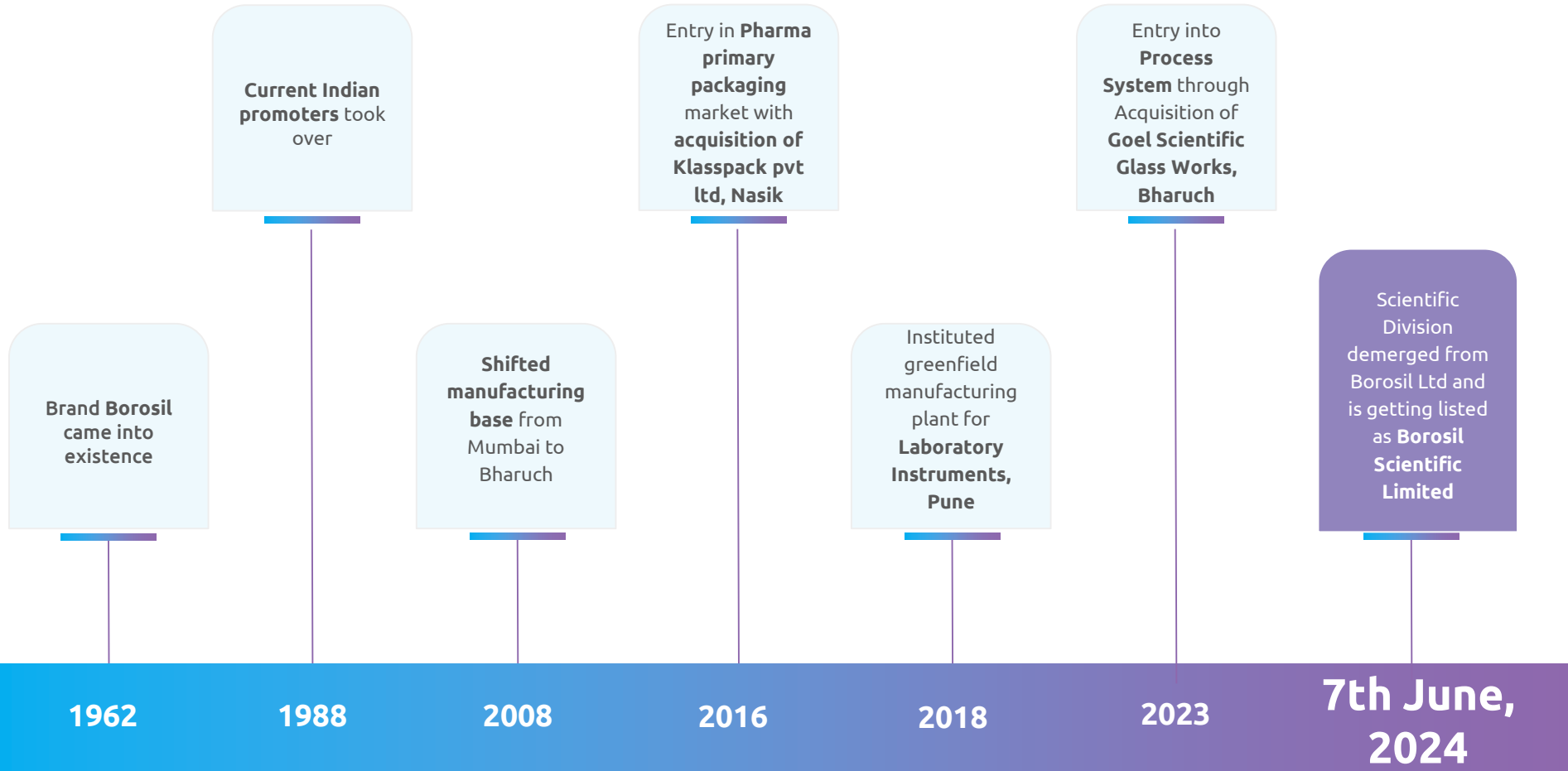
One of the Market leaders in Consumer ware and Kitchenware products

## Borosil Scientific Ltd



One of the Market leaders in laboratory glassware and Scientific instruments and Process sciences

# A Legacy of more than 6 decades...



## Value Unlocking

1

- Unlock value in scientific and industrial products business.
- Achieve valuation based on risk-return profiles and cash flows.

## Investor Attraction

2

- Attract business-specific investors and partners.
- Access capital more flexibly.
- Focus strategy for sustained growth and de-leveraging turn profiles and cash flows.

3

## Enhanced Focus

- Separate Scientific and industrial products business.
- Enhance focus on business opportunities.



4

## Focused Management

- Focus on growth in business verticals.
- De-risk businesses from each other

About

# BOROSIL<sup>®</sup> Scientific



60+ Years of experience

4000+ SKUs spanning over 4 verticals

4 Manufacturing locations in India

4 Warehouses PAN India

150+ Channel partners PAN India

90+ exporting countries globally

1700+ Colleagues



## Our Purpose

*Being an Indian manufacturer our purpose is to develop safe & quality products which are accessible to scientific industries in India and across the globe.*

**BOROSIL<sup>®</sup>**  
Scientific Enabling the Future of Science



PROUDLY MADE IN   
india

# Our Business Divisions

## Laboratory Consumables

*For conducting experiments with safety*

**BOROSIL®**



## Laboratory Equipment

*Powered by Innovation,  
Embedded with Accuracy*

**LABQUEST**  
BY **BOROSIL®**



## Pharmaceutical Primary Packaging

*Safe, reliable & supporting  
healthcare industry*

**BOROSIL®**  
**KLASSPACK®**  
pharmaceutical packaging



## Process Equipment

*Enabling chemical research  
at an affordable cost*

**BOROSIL®**  
PROCESS SCIENCES



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# Laboratory Consumables Division

## Product Categories



Laboratory Glassware



Analytical Vials



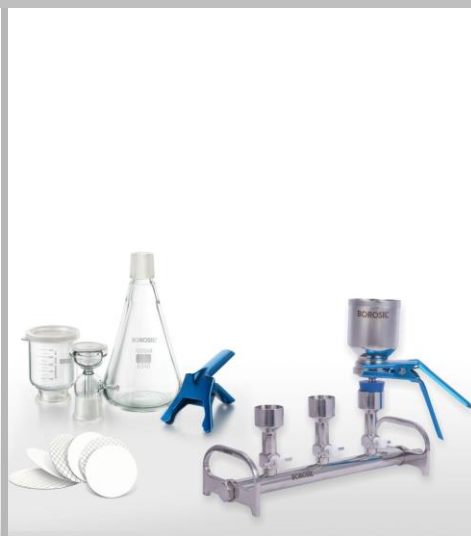
Filtration assembly & consumables



Lab Accessories



PROUDLY MADE IN  **india** **BOROSIL**<sup>®</sup>  
Scientific



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PROCESS SCIENCES



# Laboratory Equipment Division

## Product Categories



Nutrition & Environment



Lab Essentials



Life Sciences



Liquid Handling



# Our Business Divisions

## Laboratory Consumables

*For conducting experiments with safety*

**BOROSIL®**



## Laboratory Equipment

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**LABQUEST**  
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## Pharmaceutical Primary Packaging

*Safe, reliable & supporting healthcare industry*

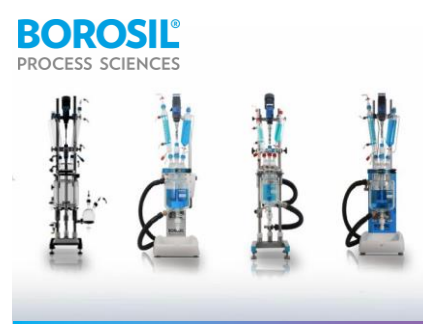
**BOROSIL®**  
**KLASSPACK®**  
pharmaceutical packaging



## Process Equipment

*Enabling chemical research at an affordable cost*

**BOROSIL®**  
PROCESS SCIENCES



# Pharmaceutical Primary Packaging Division

## Product Categories



Tubular Glass Vials



Glass Ampoules





# Our Business Divisions

## Laboratory Consumables

*For conducting experiments with safety*

**BOROSIL®**



## Laboratory Equipment

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**LABQUEST**  
BY **BOROSIL®**



## Pharmaceutical Primary Packaging

*Safe, reliable & supporting healthcare industry*

**BOROSIL®**  
**KLASSPACK®**  
pharmaceutical packaging



## Process Equipment

*Enabling chemical research at an affordable cost*

**BOROSIL®**  
PROCESS SCIENCES



# Process Sciences Division

## Product Categories



Lab Reactor



Industrial Reactors



Lab Rotary Evaporator



Industrial Rotary Evaporator



# Our Manufacturing Excellence

**BOROSIL®**  
Scientific

**Bharuch,  
Gujarat**



**Pune,  
Maharashtra**



**Nashik,  
Maharashtra**



**Baroda,  
Gujarat**





# Performance for the quarter and year ended 31st march 2024

Particulars (₹ Crs)	Standalone				Consolidated	
	Q4FY24	Q4FY23	FY24	FY23	Q4FY24	FY24
Revenue from Operations	102.66	90.79	355.15	325.82	115.39	394.58
Growth YoY %	13.1%		9.0%			
EBITDA	20.56	20.33	56.47	55.74	19.74	50.70
EBITDA%	20.0%	22.4%	15.9%	17.1%	17.1%	12.8%
PBT	15.97	16.52	39.99	43.10	14.62	31.55
PBT %	15.6%	18.2%	11.3%	13.2%	12.7%	8.0%
PAT	12.07	11.55	31.46	30.47	9.46	23.48
PAT %	11.8%	12.7%	8.9%	9.4%	8.2%	6.0%

# Our Certifications speaks our credibility

**BOROSIL®**  
Scientific

**BOROSIL®**  
Represents  
India on  
ISO/TC 48



QMS for Design, Development, Manufacture & Supply of Scientific Laboratory Equipments & Instruments by TÜV Nord Cert GmbH



OHS Management System for Design, Development, Manufacturing & Supplying of Glasswares



QMS for manufacturing and supply of Glass Ampoules and Vials by TÜV India



EMS for Design, Development, Manufacturing & Supplying of Glasswares



Good Manufacturing Practice (GMP) for manufacturing of Glass Ampoules and Vials by TÜV India



Accreditation in the field of calibration by National Accreditation Board for Testing and Calibration Laboratories

# Our Evolved Logistics over last 50 years



## 4 Warehouses

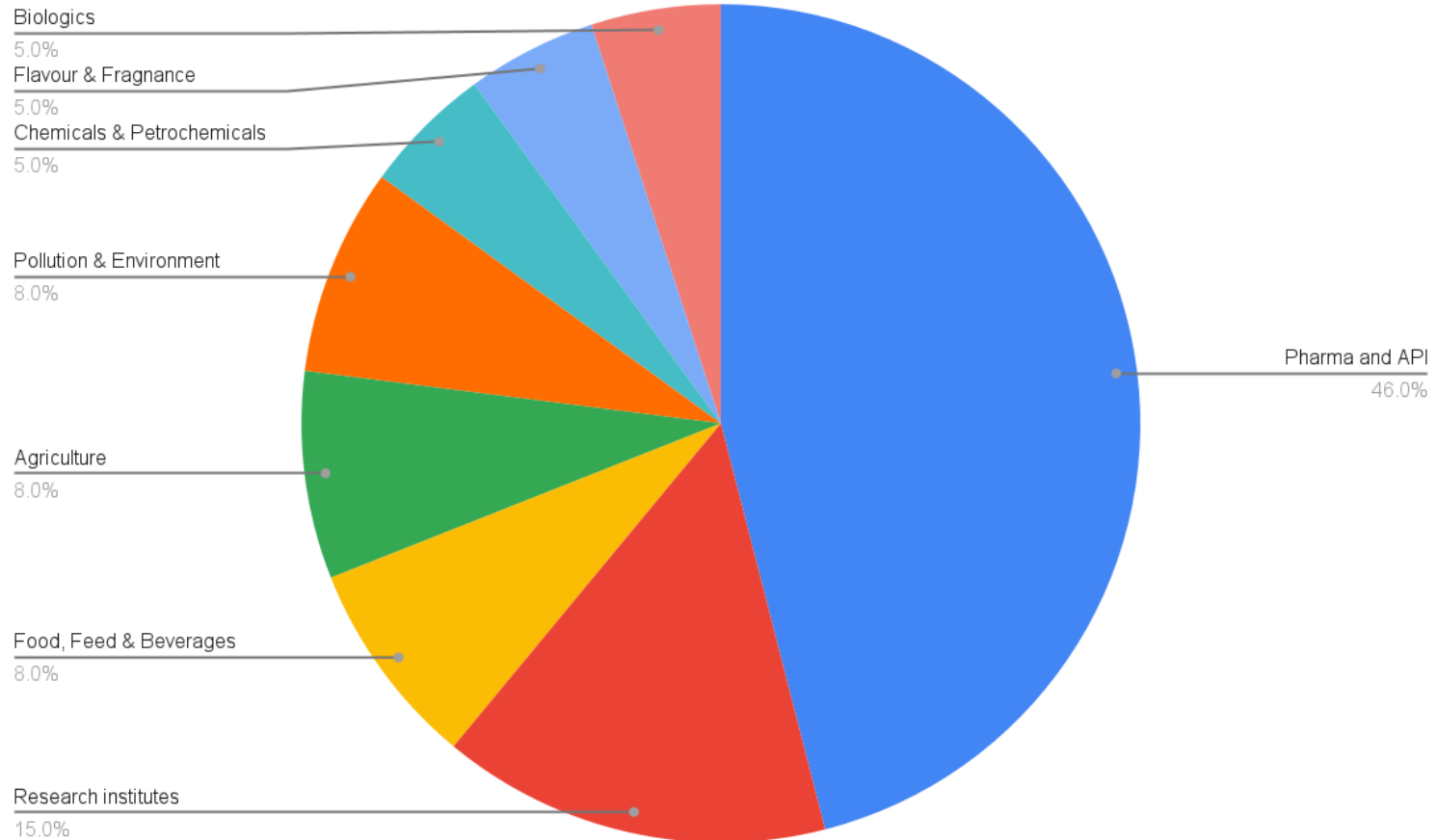
- Bharuch - Mother Warehouse
- Ghaziabad - North Warehouse
- Chennai - South Warehouse
- Kolkata - East Warehouse

Network of **150 Dealers** PAN India

100+ Team of Sales and Service representatives

**95% service assurance in 24 Hrs**

# We serve customers across industries





# We are poised to be a strong scientific manufacturing company...

India ranks as one of the highest pharmaceutical producer

A substantial share of global produce of generic drugs is manufactured by India which is expected to increase in coming years.

Our business are aligned with reforms happening in India.

Our products cater to major segments of healthcare industry.

This industry has become one of India's largest sectors in terms of employment and revenue.

Its growing at a tremendous pace.

There is strong spend and encouragement in Indian R&D.

The biotechnology market has also shown strong growth trajectory

There is a rise in demand in agriculture segment to drive growth of agrochemicals

We have a

- Strong brand reputation
- Technological expertise
- Modern manufacturing facilities
- Robust & expansive supply chain
- Wide product portfolio
- Committed towards innovation

Demand for our products in global market is high

With India's increasing GDP, the world will look up to us for manufacturing.

# Board Members



**Mr. P.K Kheruka**  
Non-Executive Director



**Mr. Shreevar Kheruka**  
Non-Executive Director



**Mr. Vinayak Patankar**  
Whole-Time Director & CEO



**Mr. Kewal Handa**  
Chairman & Independent Director



**Mr Chandra Kishor Mishra**  
Independent Director



**Mrs. Anupa Sahney**  
Independent Director



**MR. VINAYAK PATANKAR**

Whole-time Director &  
Chief Executive Officer

“ From the industries  
we serve, science emerges.  
Our humble role is to support  
their efforts in building a  
scientific nation ”

## Management Team



**MR. PRASHANT AMIN**  
Business Head  
Pharmaceutical Primary  
Packaging



**MR. SREEJITH KUMAR**  
Business Head  
Design and Engineering




**MR. JEEVAN DOGRA**  
Associate Vice President  
Operations



**MR. RAMESH KUMAR MISHRA**  
Associate Vice President  
Sales



**MR. RAJESH AGARWAL**  
Chief Financial Officer



As we walk into the future of science, we see not limits but infinite possibilities

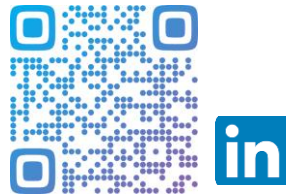
**Our journey of**

**Enabling The Future  
Of Science**

**continues...**

**BOROSIL**<sup>®</sup>  
Scientific

Stay connected with us!



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