



Motisons Jewellers

# Motisons Jewellers Limited

270, 71, 72, 76, Johari Bazar, Jaipur-302003 | Tel.: +91-0141-4150000  
SB-116 Lalkothi, Tonk Road, Jaipur-302015 | Tel.: +91-0141-4160000  
F-33, Gautam Marg, Vaishali Nagar, Jaipur-302021 | Tel.: +91-0141-3510000  
Email: motisons@gmail.com • Website: www.motisonsjewellers.com

CIN-U36911RJ2011PLC035122

Date: 08.02.2024

To,

**BSE Limited**

Dept of Corporate Services

Phiroze Jeejeebhoy Towers

Dalal Street, Fort

Mumbai 400 001 (Maharashtra)

**Scrip Code: 544053**

**National Stock Exchange of India Limited**

The Listing Department

Exchange Plaza, C-1, Block G

Bandra Kurla Complex, Bandra (East),

Mumbai 400 051 (Maharashtra)

**Symbol: MOTISONS**

**Subject: Un-Audited Financial Results for the Quarter and Nine Months ended 31<sup>st</sup> December, 2023**

Dear Sir / Ma'am,

Pursuant to the Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), as amended from time to time, the Board of Directors of the Company at their meeting held today, i.e., Thursday, 08<sup>th</sup> February, 2024, inter-alia, considered and approved the Unaudited Financial Results of the Company for the quarter and nine month ended on 31<sup>st</sup> December, 2023. The said Un-audited Financial Results for the quarter and nine month ended on 31<sup>st</sup> December, 2023 and the Auditor's Limited Review Report thereon issued by Statutory Auditors of the Company are attached herewith.

The meeting of the Board of Directors commenced at 4.15 PM and concluded at 5.30 PM.

In compliance with the Regulation 46 of the Listing Regulations, the above outcome will also be hosted on the website of the Company and the same can be accessed at <https://motisonsjewellers.com>.

You are requested to kindly take the same on record.

Thanking you

Yours faithfully,

**For Motisons Jewellers Limited**

**Sanjay Chhabra**

Managing Director

DIN: 00120792

**Encl: A/a**



Independent Auditor's Limited Review Report on the Unaudited Financial Results of the Motisons Jewellers Limited, for the quarter ended 31 December 2023 and year to date results for the period from 01 April 2023 to 31 December 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

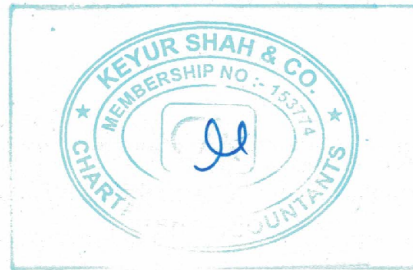
CA Keyur Shah  
FCA, B.Com, ISA,  
FAFP Certified

To,  
The Board of Directors of,  
Motisons Jewellers Limited

We have reviewed the accompanying statement of unaudited financial results of **Motisons Jewellers Limited** for the quarter ended **December 31, 2023** and year to date results for the period from 01 April 2023 to 31 December 2023 attached herewith, being submitted by the company pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement, which is the responsibility of the Company Management and approved by the Company Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the independent Auditor of the Entity", issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primary to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we have not performed an audit and accordingly, we do not express an audit opinion.

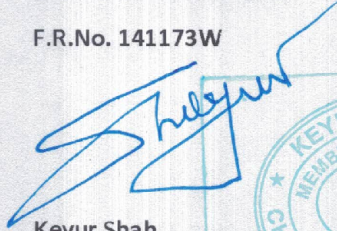


Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting standard ("Ind AS") and other recognized accounting practices and policies as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information require to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Keyur Shah & Co.

Chartered Accountants

F.R.No. 141173W

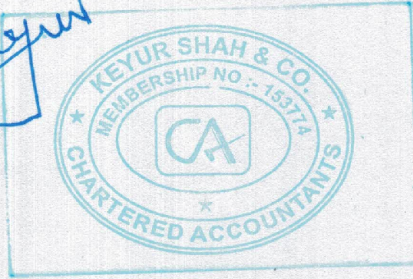


Keyur Shah

Proprietor

M. No. 153774

UDIN: -24153774BKBNTB6840



Date: - 08<sup>th</sup> February, 2024

Place: - Ahmedabad



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Standalone Financial Results For The Quarter & Nine Months Ended 31st December, 2023							
Sr. No.	Particulars	Rs. in Lakhs (unless otherwise stated)					
		Quarter Ended		Period Ended		Year Ended	
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	<b>Income From Operations</b>						
	a) Revenue from Operations	12,321.32	9,014.45	11,350.29	30,008.60	27,552.63	36,619.60
	b) Other Income	5.20	0.65	0.62	9.28	60.61	61.02
	<b>Total Income</b>	<b>12,326.52</b>	<b>9,015.10</b>	<b>11,350.91</b>	<b>30,017.88</b>	<b>27,613.24</b>	<b>36,680.62</b>
II	<b>Expenses</b>						
	a) Cost of Materials Consumed	1,474.48	441.71	999.03	2,197.52	3,045.79	3,607.11
	b) Purchase of Stock-In-Trade	12,889.85	8,398.09	10,098.25	28,495.20	23,383.68	30,277.07
	c) Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	(4,580.60)	(1,513.53)	(1,849.22)	(6,505.71)	(3,951.13)	(3,717.62)
	d) Employee Benefit Expense	287.52	228.50	135.57	731.63	505.13	848.34
	e) Finance Costs	505.99	491.06	456.92	1,479.88	1,326.83	1,777.30
	f) Depreciation and Amortisation Expense	41.13	41.20	48.17	124.36	142.97	190.93
	g) Other Expenses	251.16	146.97	250.51	521.12	599.29	705.56
	<b>Total Expenses</b>	<b>10,869.53</b>	<b>8,234.00</b>	<b>10,139.23</b>	<b>27,044.00</b>	<b>25,052.56</b>	<b>33,688.69</b>
III	<b>Profit/ (Loss) Before Exceptional Items (I-II)</b>	<b>1,456.99</b>	<b>781.10</b>	<b>1,211.68</b>	<b>2,973.88</b>	<b>2,560.68</b>	<b>2,991.93</b>
IV	Exceptional Items	-	(87.52)	-	(87.52)	-	-
V	<b>Profit/ (Loss) Before Tax (III-IV)</b>	<b>1,456.99</b>	<b>693.58</b>	<b>1,211.68</b>	<b>2,886.36</b>	<b>2,560.68</b>	<b>2,991.93</b>
VI	<b>Tax Expense</b>						
	a) Current Tax	381.05	177.54	304.01	745.99	647.19	767.30
	b) Deferred Tax (Asset)/Liabilities	(2.32)	(2.24)	(9.68)	(3.94)	(4.66)	5.04
	<b>Total Tax Expense</b>	<b>378.73</b>	<b>175.30</b>	<b>294.33</b>	<b>742.05</b>	<b>642.53</b>	<b>772.34</b>
VII	<b>Net Profit/ (Loss) After Tax for the Period (V-VI)</b>	<b>1,078.26</b>	<b>518.28</b>	<b>917.35</b>	<b>2,144.31</b>	<b>1,918.15</b>	<b>2,219.59</b>
VIII	<b>Other Comprehensive Income/ (Loss)</b>						
	Items that will not be reclassified to profit & loss (net of tax)	(0.86)	6.05	0.41	(0.86)	4.53	(0.13)
	Items that will be reclassified to profit & loss (net of tax)	-	-	-	-	-	-
	<b>Total Other Comprehensive Income/ (Loss)</b>	<b>(0.86)</b>	<b>6.05</b>	<b>0.41</b>	<b>(0.86)</b>	<b>4.53</b>	<b>(0.13)</b>
IX	<b>Total Comprehensive Income/ (Loss) for the period (V + VII)</b>	<b>1,077.40</b>	<b>524.33</b>	<b>917.76</b>	<b>2,143.45</b>	<b>1,922.68</b>	<b>2,219.46</b>
X	<b>Paidup Equity Share Capital (Facevalue Rs 10 each)</b>	<b>9,844.60</b>	<b>6,497.50</b>	<b>6,497.50</b>	<b>9,844.60</b>	<b>6,497.50</b>	<b>6,497.50</b>
XI	<b>Earnings Per Share</b>						
	<b>Earnings Per Share (not annualised for quarter/ year / period ended)</b>						
	Basic / Diluted	1.51	0.80	1.41	3.19	2.95	3.42



## Notes to Accounts -Standalone Financial Statement

[1] The above standalone financial results for the quarter ended December 31, 2023 have been prepared by the Company in accordance with regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations 2015 (as amended) and were reviewed and recommended by the Audit Committee of the Board and thereafter were approved and taken on record by the board of directors in their meeting held on 08th February, 2024. A limited review of the above results has been carried out by the statutory auditors of the company.

[2] Previous Year's /period's figures have been regrouped/rearranged/ restated/adjusted/rectified wherever considered necessary.

[3] Basis of Preparation of the Statement and Adoption of Indian Accounting Standards. The Company has adopted Indian Accounting Standard (IND AS) specified under companies (Indian) Accounting Standard Rules, 2015 [as ammended ] prescribed under section 133 of the companies act,2013.

[4] During the Quarter ended on 31.12.2023 Company has allotted 2,74,71,000 Equity shares by way of Initial public offering as on 26.12.2023 at face value of Rs. 10.00 each at an issue Price Of Rs. 55.00 Per Equity Share(including Security Premium Of Rs. 45.00 per Equity Share).

**The Proceeds From IPO Net Off Issue Expense Is Rs. 13,198.89 Lakhs And Utilisation of the same is as follows :**

(Amonut In Lakhs)

Sr No.	Particulars	Planned as per Prospectus	Utilization upto 31st December, 2023	Balance as at 31st December, 2023
1	Repayment of Existing borrowing availed by our company from scheduled commercial banks	5,800.00	952.49	4,847.51
2	Funding the working capital requirement of our Company	7,100.00	1,000.00	6,100.00
3	General corporate purposes	298.89	-	298.89
<b>Total</b>		<b>13,198.89</b>	<b>1,952.49</b>	<b>11,246.40</b>

[5] During the Quarter ended on 31.12.2023 Company has allotted 60,00,000 Equity shares as on 19.10.2023 at face value of Rs. 10.00 each at an issue Price Of Rs. 55.00 Per Equity Share(including Security Premium Of Rs. 45.00 per Equity Share). And the funds has been utilised as per the object.

[6] In July, 2023, while reviewing the inventory of certain jewellery products and reconciliation of cash, few irregularities were noticed and on further scrutiny it was ascertained that three employees, who were responsible for holding of said inventory and cash, defalcated the products amounting to Rs. 59.97 Lakhs approx. and cash amounting to Rs. 27.55 Lakhs. Company has insured such defalcation risks under "Jeweller's Package Policy". Further, necessary legal actions have been initiated and the matter is being investigated by law enforcement agencies.

[7] The Company is engaged in the business of selling jewellery made of gold, diamonds, and Kundan, as well as other jewellery products such as pearl, silver, platinum, and other metals. The company offers a wide range of products, including traditional, contemporary, and combination designs across various jewellery lines.

[8] The Status of investor's complaints during the period ended on December 31 ,2023 as under:-

Complaints pending at the beginning of the period	Nil
Complaints received during the period	7931
Complaints disposed during the period	7823
Complaints Pending to be resolved at the end of the period	108

For, Motisons Jewellers Limited

  
Sanjay Chhabra  
(Managing Director)  
(DIN: 00120792)



Date : 08th February, 2024

Place: Jaipur