



## **RAGHUVIR SYNTHETICS LIMITED**

REGD. OFF. : RAKHIAL ROAD, RAKHIAL, AHMEDABAD-380 023, INDIA

PHONE : 079-22911015 - 22911902 - 22910963

Email : raghuvirad1@sanchamel.in

Website : <http://www.raghuvir.com>

CIN : L17119GJ1902PLC005424

Date: 15/09/2021

To,  
The Manager,  
BSE Ltd.,  
Dalal Street, Fort,  
Mumbai – 400 001

**SUBJECT: PROCEEDINGS OF THE 39<sup>TH</sup> ANNUAL GENERAL MEETING (AGM) OF THE MEMBERS OF THE COMPANY HELD ON WEDNESDAY, 15<sup>TH</sup> SEPTEMBER, 2021**

**REF: SCRIPT CODE: 514316**

Dear Sir,

Pursuant to the provisions of the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to intimate your esteemed exchange the Proceedings of the 39<sup>th</sup> Annual General Meeting ("AGM") of the Company held on Wednesday, 15<sup>th</sup> September, 2021 at 12.30 P.M. at the Registered Office of the Company situated at M/s. Raghuvir Synthetics Limited, Rakhial Road, Rakhial, Ahmedabad- 380023 and concluded at 01:05 P.M.

The summary of the Proceedings of the AGM is enclosed herewith.

Kindly take the above information on your record and acknowledge the same.

Thanking you,

Yours Faithfully,

**FOR, RAGHUVIR SYNTHETICS LIMITED  
FOR, RAGHUVIR SYNTHETICS LIMITED,**

  
DIRECTOR/AUTHORISED SIGNATORY.

**SUNIL B. AGARWAL  
CHAIRMAN & MANAGING DIRECTOR  
DIN: 00265303**

Encl.: Summary Proceedings of the 39<sup>th</sup> Annual General Meeting



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### **SUMMARY PROCEEDINGS** **OF THE 39<sup>TH</sup> ANNUAL GENERAL MEETING (AGM)**

The 39<sup>th</sup> Annual General Meeting ("AGM/ Meeting") of RAGHUVIR SYNTHETICS LIMITED was held on Wednesday, 15<sup>th</sup> September, 2021 at 12.30 p.m. at the Registered Office of the Company situated at M/s. Raghuvir Synthetics Limited, Rakhial Road, Rakhial, Ahmedabad- 380023, Gujarat, India.

Shri Sunil R. Agarwal, Chairman & Managing Director of the Company acted as the Chairman of the AGM. As the requisite quorum in compliance with the Companies Act, 2013 was present; the Chairman commenced the proceedings of the Meeting.

The Chairman welcomed the Members at the 39<sup>th</sup> AGM of the Company and declared the meeting in order.

With the consent of the Members present, the Notice and Annual Report of the Company along with the Report of the Board of Directors of the Company taken as read. As there were no qualification in the Audit Report, it was not required to be read.

The Chairman thereafter stated that the necessary Registers, Books and the Audited Accounts for the Financial Year 2020-21 were on the table for inspection by the Members. The Register of Directors and Key Managerial Personnel and their Shareholdings kept in pursuance of the Companies Act, 2013 was also available for inspection at the venue of the Meeting.

The Chairman addressed the Members on the business operation and financial performance of the Company for the Financial Year 2020-21 and future outlook of the Company.

The Chairman then informed the Members that in compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company provided to the Members the facility to exercise their votes through electronic means.

As the voting in electronic mode on business items as set out in the Notice had already taken place, in terms of provision of the Companies Act, 2013, henceforth to maintain the parity, poll was called on all the Resolutions instead of show of hands. The Members, who have already voted through remote e-voting process, shall not be debarred from participation in the Meeting, but he / she shall not be entitled to vote again in the Meeting and the vote cast by him/ her through remote e-voting shall be treated as final. Hence, the polling papers were distributed to the Members and to the Proxies, who had not otherwise voted through e-voting mode at the time of their admission for the Meeting.



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Mr. Alpesh Paliwal, Proprietor of M/s. Paliwal & Co. (Formerly known as Alpesh Dhandhlya & Associates), Practicing Company Secretary, Ahmedabad, having COP NO. 12119 was appointed as "the Scrutinizer" to scrutinize the votes cast in this AGM and remote e-voting and submit a consolidated report thereon. The Consolidated Scrutinizer's Report in the prescribed format along with the details of the voting results on all the Resolutions as set out in the Notice of the AGM, pursuant to the Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, will be submitted to the Stock Exchange within prescribed timelines and also will be uploaded on the website of the Company and on the website of Central Depository Services (India) Limited.

Thereafter, the following resolutions as set out in the Notice convening the AGM were passed with the requisite majority:

### **ORDINARY BUSINESS**

1. **Ordinary Resolution** for receipt, consideration and adoption of the Audited Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2021 together with the Reports of the Board of Directors and Auditors thereon;
2. **Ordinary Resolution** for appointment of a Director in place of Mrs. Pamitadevi S. Agarwal (DIN: 07135868), who retires by rotation and being eligible, offers herself for re-appointment;

### **SPECIAL BUSINESS**

3. **Ordinary Resolution** for approval of material related party transactions limit with Raghuvir Exim Ltd. for the financial year 2020-2021;
4. **Ordinary Resolution** for approval of estimated material related party transactions with Raghuvir Exim Ltd. for the financial year 2021-2022;
5. **Ordinary Resolution** for approval of estimated material related party transactions for the financial year 2021-2022 with HYS Developers LLP;
6. **Ordinary Resolution** for approval of material related party transactions with The Sagar Textile Mills Private Limited for the period from 01.01.2021 to 31.03.2021;
7. **Ordinary Resolution** for approval of estimated material related party transactions with The Sagar Textile Mills Private Limited for F.Y. 2021-2022;



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8. **Ordinary Resolution** for ratification of the remuneration payable to the Cost Auditor appointed by the Board of Directors of the Company for the Financial Year 2021-22;
9. **Special Resolution** for payment of Commission to Mrs. Pamita S. Agarwal for F.Y. 2021-2022;
10. **Special Resolution** for approval of the re-appointment of Mr. Sunil R. Agarwal as the Chairman and Managing Director (Key Managerial Personnel) of the Company;
11. **Special Resolution** for approval to split the Equity Share Capital of the Company; and
12. **Special Resolution** for approval of the amendment in the Capital Clause of the Memorandum of Association of the Company.

The Directors have furnished the requisite declaration with other details provided as under for their re-appointment at the 39<sup>th</sup> Annual General Meeting and is eligible, to offer themselves for re-appointment:

| NAME   | MRS. PAMITA S. AGARWAL  | MR. SUNIL R. AGARWAL   |
|--|---|--|
| Date of Birth  | 01/04/1966  | 18/12/1964   |
| DIN No.  | 07135868  | 00265303   |
| No. of Equity Shares held in the Company   | 871921  | 1216624  |
| Relationship with other Directors/ Manager/KMP   | Wife of Mr. Sunil R Agarwal & Mother of Mr. Yash S Agarwal & Mr. Hardik S Agarwal | Husband of Mrs. Pamita S. Agarwal & Father of Mr. Yash S Agarwal & Mr. Hardik S Agarwal  |
| Education Qualification  | B.COM ( 1 <sup>st</sup> Year )  | B.COM  |
| Expertise in Specific functional Areas   | She has over 5 years of experience in textile sector                              | He has more than 30 years of experience in textile sector  |
| List of other Directorship/ Partnership/ Committees membership in other Companies and LLP as on (date of notice signed ) | Raghuvir Exim Limited   | 1. Raghuvir Exim Limited<br>2. The Sagar Textile Mills Private Limited<br>3. HYS Industries Private Limited<br>4. H. Dev Chemical Private Limited<br>5. White Water Exim Private Limited<br>6. HYS Developers LLP<br>7. HYS Lifecare LLP |



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|   |  |  |
|---|--|--|
| Terms and Conditions of appointment or re-appointment | Non - Executive Director, liable to retire by rotation | Re-appointment as Chairman & Managing Director on expiry of his tenure on 30.06.2022 |
|---|--|--|

Members present at the meeting were given opportunity to ask questions and seek clarifications. The Chairman responded to the question raised.

Members were requested to exercise their votes in respect of the Resolutions enumerated in the Polling Paper by recording assent or dissent to the Resolutions by placing the Tick Mark at the appropriate box and sign the same.

Thereafter, the Chairman ordered the poll and the ballots has been shown to the Members and it was locked in the presence of the Scrutinizer with due identification marks placed by him.

All the business items / resolutions as set out in the Notice convening the 39<sup>th</sup> AGM of the Company, have been transacted at the said AGM.

The requisite quorum was present throughout the Meeting. The Meeting concluded at 01:05 pm with the vote of thanks to the Chair.

Kindly take the above information on your record and acknowledge the same.

Thanking You,

Yours Faithfully,

FOR, RAGHUVIR SYNTHETICS LIMITED  
FOR, RAGHUVIR SYNTHETICS LIMITED.

  
DIRECTOR/AUTHORISED SIGNATORY.

SUNIL R. AGARWAL  
CHAIRMAN & MANAGING DIRECTOR  
DIN: 00265303