

Ref: Ref: STL / REG-30 LODR / BSE / NSE / 2020-21 / 82

Dated: 05th March, 2021

To,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 001

To,
Listing Department,
National Stock Exchange of India Limited
C-1, G-Block, Bandra-Kurla Complex
Bandra, (E), Mumbai - 400 051

Re: Intimation of incorporation of a step down subsidiary

Dear Sir,

We wish to inform you that our wholly owned subsidiary - Sandhar Technologies, Barcelona, S.L. has incorporated a new subsidiary namely "Sandhar Technologies RO SRL", a Company in Romania.

The incorporation of Sandhar Technologies RO SRL has been registered on the 04th March, 2021 and accordingly it has become a step down wholly owned subsidiary of our Company effective from the 04th March, 2021.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed herewith as "Annexure-A".

This is for your information and record.

Thanking you,

Yours faithfully,
For Sandhar Technologies Limited



Komal Malik
Company Secretary &
Compliance Officer

Sandhar Technologies Limited

ANNEXURE-A

S.no	Particulars	Details of Information
a)	Name of the Target Company, details in brief such as size, turnover etc	"SANDHAR TECHNOLOGIES RO SRL" Turnover- Nil being a new Company
b)	Whether the acquisition would fall within Related Party Transaction(s) and whether the Promoter/Promoter group/group companies and have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	SANDHAR TECHNOLOGIES RO SRL is a newly incorporate step down subsidiary and yet to commence its business operations.
c)	Industry to which the entity being acquired belongs	Automotives
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target company, if its business is outside the main line of business of the Company)	SANDHAR TECHNOLOGIES RO SRL will be producing ADC products for Wiper systems and sorting seat belt retractor spindles.
e)	Brief detail is of any governmental or regulatory approval is required for the acquisition	The Company is incorporated under the laws of Romania.
f)	Indicatives time period for completion of the registration	N.A.
g)	Nature of consideration - whether case consideration or share swap and details of the same	100% shareholding by Sandhar Technologies, Barcelona, S.L.
h)	Cost of acquisition or the price at which the shares are acquired	The equity for Sandhar Technologies RO SRL is one million RON.
i)	Percentage of shareholding/control acquired and /or number of shares acquired;	100% shareholding by Sandhar Technologies, Barcelona, S.L.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information(in brief)	SANDHAR TECHNOLOGIES RO SRL is a newly incorporate step down subsidiary and yet to commence its business operations.

