



October 18, 2022

BSE Limited

P. J. Towers, 25th Floor,
Dalal Street, Mumbai - 400001.
Scrip Code: **532368**

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400051.
Symbol: **BCG**

Dear Madam / Sir,

Sub: Outcome of the Board Meeting

This is to inform the Exchanges that the Board of Directors met today, and the following were discussed:

Inorganic transaction for expansion of audio business:

The Board was updated on the progress made on the inorganic deal to grow the Audio Advertising business. After due deliberations and discussions, the Board was satisfied with the progress and thus granted Mr Satish Cheeti and Mr Brad Cohen authorization to take the deal to its logical conclusion, by framing final terms and conditions of the transaction, and executing agreements for the same.

Settlement with Daum Corporation:

The board was updated on the process followed and the final settlement terms with Daum Corporation to complete the outstanding Lycos deal, and thus remove all legal encumbrances. Board has also authorized Mr Peshwa Acharya and Mr Narayana Raju to consummate the final transaction closure.

The Board Meeting commenced at 07:30 PM and concluded at 09:00 PM.

Request you to take the same on record and oblige.

Thanking you,
Yours faithfully,

for BRIGHTCOM GROUP LIMITED

Authorized Signatory

