

# AKM CREATIONS LTD

(Formerly known as AKM Lace and Embrotex Limited)

Registered Office: C-110, G/F, Bhola Nath Nagar, Shahdara, East Delhi – 110032

CIN: L17291DL2009PLC196375,

Email: [akmlace@gmail.com](mailto:akmlace@gmail.com), website: [www.akmlace.com](http://www.akmlace.com)

Date: 07<sup>th</sup> November, 2023

To,

The Manager,  
Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers Dalal Street  
28<sup>th</sup> Floor, Dalal Street, Mumbai- 400001

Company Symbol: AKM  
Script Code: 540718

**Subject: Outcome of the Board Meeting pursuant to Regulation 30 and 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015**

Dear Sir/Madam,

In Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, this is to inform you that the Board of Directors of “AKM Creations Limited” at their meeting held on today **Tuesday, 07<sup>th</sup> November 2023**, at Registered office of the company at C-110 G/F Bhola Nath Nagar, Shahdara, East Delhi, Delhi, India, 110032 has inter alia, considered and approved the following business matters:

- Standalone Unaudited Financial Results of the Company for the Half Year ended 30<sup>th</sup> September 2023.

We enclose herewith a copy of the said Standalone Unaudited Financial Results of the Company along with Limited Review Report for the Half Year ended 30<sup>th</sup> September 2023 by the Statutory Auditors of the Company.

**The meeting of Board of Directors commenced at 05:30 P.M. and concluded at 06:00 P.M.**

You are requested to take the same on record and do the needful.

Thanking you,  
Yours Faithfully

For and on behalf of  
AKM Creations Limited  
(Formerly known as AKM Lace and Embrotex Limited)

SHALVI  
SAGAR  
PATWA

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by SHALVI SAGAR  
PATWA  
Date: 2023.11.07  
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Shalvi Sagar Patwa  
Managing Director  
DIN: 08869050

**AKM CREATIONS LIMITED**  
**(Formerly known as AKM Lace and Embrotex Limited)**  
CIN: L74110DL2009PLC196375  
Registered Office: C-110 G/F Bhola Nath Nagar, Shahdara, East Delhi, Delhi-110032

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023**

(Rs. in lacs)

S. No.	Particulars	Half Year ended		Year ended	
		30-Sep-23	31-Mar-23	30-Sep-22	31-Mar-23
		Unaudited	Audited	Unaudited	Audited
1	<b>Income</b>				
	a) Revenue from operations	716.16	1,322.79	-	1,322.79
	b) Other income	-	28.47	12.65	41.12
	<b>Total income</b>	<b>716.16</b>	<b>1,351.26</b>	<b>12.65</b>	<b>1,363.91</b>
2	<b>Expenses</b>				
	a) Purchase of stock in trade	716.15	1,321.19	-	1,321.19
	b) Changes in inventories of stock in trade	(15.35)	(18.36)	-	(18.36)
	c) Employee benefits expense	0.12	0.82	-	0.82
	d) Finance costs	-	-	-	-
	e) Depreciation and amortisation expense	1.34	1.34	1.34	2.68
	f) Other expenses	2.80	14.22	5.10	19.32
	<b>Total expenses</b>	<b>705.06</b>	<b>1,319.21</b>	<b>6.44</b>	<b>1,325.65</b>
3	<b>Profit / (Loss) before exceptional items and tax (1-2)</b>	<b>11.10</b>	<b>32.05</b>	<b>6.21</b>	<b>38.26</b>
4	Exceptional items	-	-	-	-
5	<b>Profit / (Loss) before tax (3-4)</b>	<b>11.10</b>	<b>32.05</b>	<b>6.21</b>	<b>38.26</b>
6	<b>Tax expense</b>				
	a) Current tax	2.89	(11.00)	-	(11.00)
	b) Tax of earlier year provided / written back	-	(0.86)	-	(0.86)
	c) Deferred tax	-	-	-	-
7	<b>Profit / (Loss) after Tax (5-6)</b>	<b>8.21</b>	<b>20.19</b>	<b>6.21</b>	<b>26.40</b>
8	<b>Other comprehensive income</b>				
	a) Items that will not be reclassified to profit and loss	-	-	-	-
	Re-measurement gains (losses) on defined benefit plans	-	-	-	-
	Income tax effect	-	-	-	-
	b) Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-
	Net other comprehensive income to be reclassified to profit or loss in subsequent periods	-	-	-	-
	Income tax effect	-	-	-	-
	<b>Total other comprehensive income / (loss) for the year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
9	<b>Total comprehensive income / (loss) for the period/year (7+8)</b>	<b>8.21</b>	<b>20.19</b>	<b>6.21</b>	<b>26.40</b>
10	<b>Paid up equity share capital (face value of Rs. 10 per share)</b>	<b>301.22</b>	<b>301.22</b>	<b>301.22</b>	<b>301.22</b>
	Less: Calls in arrears from others	-	-	-	-
	<b>Net Paid up Equity Share Capital</b>	<b>301.22</b>	<b>301.22</b>	<b>301.22</b>	<b>301.22</b>
11	Other equity				443.28
12	<b>Earnings per equity share (face value of Rs. 10 per share) (not annualised, excluding year end)</b>				
	Basic (Rs.)	0.27	0.67	0.21	0.88
	Diluted (Rs.)	0.22	0.64	0.21	0.83

Note:

1. The above Financial Results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on 07 November 2023.

2. The above results for the half year ended on 30 September 2023 have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

3. The Company has a single reportable segment for the purpose of Ind AS-108.

## Statement of Assets &amp; Liabilities - Standalone

(Rs. in lacs)

Particulars	As at 30-Sep-23	As at 31-Mar-23
<b>ASSETS:</b>		
<b>Non-current assets</b>		
Property, plant and equipment	12.38	13.72
Right-to-use Asset	-	-
Financial assets		
Loans & advances	-	-
Other financial assets	0.75	0.75
Non - Current tax assets (Net)	-	-
Deferred Tax Assets	-	-
Other non-current assets	931.42	908.27
<b>Total non-current assets</b>	<b>944.55</b>	<b>922.74</b>
<b>Current assets</b>		
Inventories	33.71	18.36
Financial assets		
Trade receivables	7.79	38.50
Cash and cash equivalents	36.14	36.61
Other financial assets	-	-
Current tax assets (Net)	-	-
Other current assets	1.20	0.56
<b>Total current assets</b>	<b>78.84</b>	<b>94.03</b>
<b>Total assets</b>	<b>1,023.39</b>	<b>1,016.77</b>
<b>EQUITY AND LIABILITIES:</b>		
<b>Equity</b>		
Equity share capital	301.22	301.22
Other equity	451.49	443.28
<b>Total equity</b>	<b>752.71</b>	<b>744.50</b>
Money received against share warrants	247.50	247.50
<b>Total-Shareholders' Funds</b>	<b>1,000.21</b>	<b>992.00</b>
<b>Non-current liabilities</b>		
Financial liabilities		
Borrowings	-	-
Lease Liabilities	-	-
Provisions	-	-
Deferred tax liabilities (net)	-	-
Other Financial Liabilities	-	-
Other non-current liabilities	-	-
<b>Total non-current liabilities</b>	<b>-</b>	<b>-</b>
<b>Current liabilities</b>		
Financial liabilities		
Borrowings	-	-
Lease Liabilities	-	-
Trade payables	-	-
(a) Total outstanding dues of micro enterprises and small enterprises	-	-
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	0.64	0.71
Lease Liabilities	-	-
Other financial liabilities	8.00	7.40
Other Current liabilities	5.51	9.85
Current tax liability (net)	9.03	6.81
<b>Total - Current liabilities</b>	<b>23.18</b>	<b>24.77</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,023.39</b>	<b>1,016.77</b>

(Rs. in lacs)

5	Particulars	Six months ended on	
		30-Sep-23	30-Sep-22
	<b>Cash flow from operating activities</b>		
	Profit / (loss) before tax	11.10	6.21
	Adjustment to reconcile profit before tax to net cash flows:		
	Depreciation and amortisation expense	1.34	1.34
	Finance cost	-	-
	Interest income	-	(12.65)
	<b>Operating cash flows before working capital changes</b>	<b>12.44</b>	<b>(5.10)</b>
	Movements in working capital :		
	Changes in trade receivables	30.71	-
	Changes in Inventory	(15.35)	-
	Changes in other financial assets	-	(0.75)
	Changes in other assets and financial assets	(0.64)	32.44
	Changes in trade payable and financial liabilities	(0.07)	-
	Changes in other financial liabilities	0.60	11.71
	Changes in other liabilities and provisions	(4.33)	0.12
	<b>Cash generated from / (used in) operations</b>	<b>23.36</b>	<b>38.43</b>
	Income taxes paid / Refund - Net	(0.68)	0.49
	<b>Net cash flow from / (used in) operating activities (A)</b>	<b>22.68</b>	<b>38.92</b>
	<b>Cash flow from investing activities:</b>		
	Purchase of fixed assets, including intangible assets	-	(5.60)
	Proceeds from sale of fixed assets	-	-
	Changes in other non current assets	(23.15)	(43.01)
	Investment/ (redemption) in fixed deposits	-	-
	Interest received	-	12.65
	Net cash flow (used in) investing activities (B)	<b>(23.15)</b>	<b>(35.96)</b>
	<b>Net cash flow from financing activities:</b>		
	Proceeds from borrowings	-	-
	Payment of lease liability	-	-
	Repayment of Borrowings	-	-
	Dividend paid on equity shares	-	-
	Tax on equity dividend paid	-	-
	Net proceeds from issuance of equity shares to non-controlling interest	-	-
	<b>Net cash flow from financing activities ( C )</b>	<b>-</b>	<b>-</b>
	<b>Net (decrease ) / increase in cash and cash equivalents (A + B + C)</b>	<b>(0.47)</b>	<b>2.96</b>
	Cash and cash equivalents at the beginning of the year	36.61	33.73
	<b>Cash and cash equivalents at the end of the year</b>	<b>36.14</b>	<b>36.69</b>

6 The Company has issued 30,00,000 convertible equity warrants to public category at Rs 33/- per warrant upon receipt of 25% of the allotment monies as per the provisions of Section 42 and 62(1)(c) of the Companies Act, 2013 and other applicable provisions, the same are still pending for conversion.

7 The figures for the previous periods have been regrouped/ rearranged whenever considered necessary, to confirm current period classification.

For and on behalf of the Board of Directors

**AKM CREATIONS LIMITED**

(Formerly know as AKM Lace and Embrotex Limited)

SHALVI  
SAGAR  
PATWA

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**Shalvi Sagar Patwa**

Managing Director & CFO

**DIN : 08869050**

Date : November 07, 2023

Place: Mumbai



F.R.N. 022743N

# KAPISH JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

Head Office: 504, B-Wing, Statesman House, 148, Barakhamba Road, New Delhi - 110001 | Phone : +91-11-43708987

Mobile : +91 9971 921466 | Email : ca.kapish@gmail.com | Website : www.kapishjainassociates.com; www.cakja.com

## **Independent Auditor's Review Report on Standalone Unaudited Financial Results for the half year ended 30 September 2023 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

### **Review Report to The Board of Directors AKM Creations Limited (Formerly known as AKM Lace and Embrotex Limited)**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("Statement") of **AKM Creation Limited (Formerly known as AKM Lace and Embrotex Limited)** ("the Company") for the half year ended 30 September 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulation, 2015 (the "Regulation") as amended, including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited interim standalone financial information which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 (Ind AS-34) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The audit of financial results for the year ended 31 March 2023 and review of unaudited financial results for the half year ended 30 September 2022 included in the Statement was carried out and reported by M/s RKJS & Co LLP, Chartered Accountants vide their audit report dated 30th May 2023 and review reports dated 14th November 2022 respectively, whose audit and review reports have been furnished to us by the management and which have been relied upon by us for the purpose of our review of the Statement.

For **Kapish Jain & Associates,**  
Chartered Accountants  
Firm Registration No. 022743N

**AMIT KUMAR** Digitally signed by AMIT  
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**MADHESHIA** Date: 2023.11.07  
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Amit Kumar Madheshia  
Partner  
Membership No. 521888  
**UDIN : 23521888BHAOSI1398**

Place: New Delhi  
Date: 07 November 2023