



**KEC INTERNATIONAL LTD.**  
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November 24, 2023

**National Stock Exchange of India Limited**

Exchange Plaza, Bandra Kurla Complex  
Bandra (East), Mumbai 400 051

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai – 400 001

**Symbol: KEC**

**Scrip Code: Equity - 532714**

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we wish to inform you that the Company has received orders from GST Authority, Muzaffarnagar, Uttar Pradesh on November 23, 2023. The details are enclosed as Annexure - A to this disclosure.

We request you to kindly take the same on record.

Thanking You,

Yours faithfully,

**For KEC International Limited**

**Amit Kumar Gupta**

**Company Secretary and Compliance Officer**

Encl.: as above



**Annexure A**

<b>Sr. No</b>	<b>Name of the authority</b>	<b>Nature and details of the action(s) taken, initiated or order(s) passed</b>	<b>Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority</b>	<b>Details of the violation(s)/contravention(s) committed or alleged to be committed</b>	<b>Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.</b>
1	GST Authority, Muzaffarnagar, Uttar Pradesh	Adjudication orders passed by GST Authority	November 23, 2023	Alleged erroneous refund under Inverted Duty structure, issue relating to transitional credit and dis-allowance of Input Tax Credit in relation to non-compliance by few suppliers.  Tax Amount- Rs. 11,91,57,046 /- Interest – Rs. 7,97,11,740/- Penalty – Rs. 1,28,29,555/-	The Company is perusing the orders and will seek appropriate legal remedy in order to contest the demand. The Company does not foresee any material financial impact on account of these orders.