

Rane Engine Valve Ltd.

Registered Office:

" Maithri "

132, Cathedral Road,

Chennai 600 086.

India.

CIN : L74999TN1972PLC006127

Tel : 044 - 2811 2472

URL : www.ranegroup.com

//Online Submission//

REVL/SE/44/2021-22

January 25, 2022

BSE Limited Listing Centre Scrip Code: 532988	National Stock Exchange of India Ltd. NEAPS Symbol: RANEENGINE
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Dear Sir / Madam,

Sub: Outcome of Board Meeting held on January 25, 2022 under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR)

Ref: Our earlier letter no REVL / SE / 42 / 2021-22 dated January 20, 2022

Further, to our letter dated January 20, 2022, referred above, we hereby inform that the Board of Directors of the Company at its meeting held on January 25, 2022 (today), inter-alia considered and approved fund raising plan including by way of issuance of equity shares and / or convertible securities (warrants) to the Promoter / Promoter group up to Rs. 15 crores on preferential basis and matters connected thereto.

In this regard, the Board has authorized the Finance committee of the Board, for all matters connected / incidental to the aforementioned fund raising plans including issuance/allotment, fixation of the relevant date as per SEBI ICDR Regulations, pricing for the securities proposed to be issued etc.


The meeting of the Board commenced at 10 : 53hrs (IST) and concluded at 12 : 19 hrs (IST).

We request you to take the above on record and note the compliance under above referred regulations of SEBI LODR.

Thanking you,

Yours faithfully,

For Rane Engine Valve Limited


Vivekanand M
Secretary

