



Escorts Kubota Limited

January 25, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400051

BSE – 500495

NSE – ESCORTS

Sub: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/ Ma’am,

Pursuant to Regulation 30 of the SEBI Listing Regulations read with Para B of the Part A of Schedule III and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we wish to inform you that Excise & Taxation officer, Department of Sales Tax, has passed rectification order reducing the demand of INR 1.95 Cr. under Central Sales Tax Act, 1956, the details of the same are enclosed herewith as **Annexure I**.

The time and date of occurrence of an event is January 25, 2024, at 3:00 P.M.

Thus, the ‘*Quantum of Tax, Penalty to the extent quantified in the demand orders*’ and total ‘*Pre-deposit/ Under Protest payment*’ provided earlier in Part A of the disclosure stands updated to INR 87.13 crore and INR 40.53 crore, respectively.

Please take the same on record.

Thanking You,
Yours faithfully,
For **Escorts Kubota Limited**

Satyendra Chauhan
Company Secretary

Encl.: As above

Escorts Kubota Limited

(Formerly Escorts Limited)

Corporate Secretarial & Law

Registered Office - 15/5, Mathura Road, Faridabad-121003, Haryana, India

Tel.: +91-129-2250222 | E-mail: corp.secretarial@escortskubota.com | Website: www.escortsgroup.com

Corporate Identification Number L74899HR1944PLC039088



Escorts Kubota Limited

Annexure-I

Particulars	Details
Name of the opposing Party	Excise & Taxation Officer, Department of Sales tax, Haryana
Brief details of Dispute/ litigation	<p>Rectification order passed by Excise & Taxation officer, reducing the demand by INR 1.95 Cr. under Central Sales Tax Act, 1956,</p> <p>The said matter forms part of disclosure of indirect tax matters in <i>S. No. 2 of Part A: Entry Tax, Value Added Tax ('VAT') and Central Sales Tax ('CST') matters of Escorts Kubota Limited.</i></p>
Details of Change/ Development	<p>The demand has been reduced on account of submission of Statutory Forms under Central Sales Tax Act' 1956</p> <p>The Total "<i>Quantum of Tax, interest and penalty to the extent quantified in demand orders</i>" of Part A: <i>Entry Tax, Value Added Tax ('VAT') and Central Sales Tax ('CST') matters of Escorts Kubota Limited</i> stands reduced to INR 87.13 Cr.</p>

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