

Ref: MLLSEC/146/2023

Date: 24 October 2023

To,

BSE Limited,
(Security Code: 540768)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd.,
(Symbol: MAHLOG)
Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051

Dear Sirs,

Sub: Newspaper Publication of Financial Results – Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the SEBI Listing Regulations")

Ref: Outcome of Board Meeting vide letter dated 23 October 2023

In compliance with Regulation 47 and other applicable provisions of the SEBI Listing Regulations, please find enclosed extracts of the newspaper publication, in prescribed format, of the Unaudited Consolidated Financial Results for the quarter and half year ended 30 September 2023 (subjected to limited review), approved by the Board of Directors of the Company at their Meeting held on Monday, 23 October 2023 and published today i.e. on Tuesday, 24 October 2023 in Mumbai Edition of the newspapers viz. Business Standard (English) and Sakal (Marathi) (print and electronic version).

This intimation is also being uploaded on the website of the Company and can be accessed at the weblink: <https://mahindralogistics.com/corporate-announcement/newspaper-publications/>

Kindly take the same on record.

Thanking you,
For **Mahindra Logistics Limited**

Ruchie Khanna
Company Secretary

Enclosures: As above

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LOGISTICS**

MAHINDRA LOGISTICS LIMITED

Registered Office: Mahindra Towers, P.K. Kurne Chowk, Worli, Mumbai - 400018.
Website: www.mahindralogistics.com • E-mail: cfo.mll@mahindra.com
Tel No.: +91 22 2490 1441 • CIN: L63000MH2007PLC173466

EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023

S.No.	Particulars	Rs. in Crores		
		Quarter Ended	Half Year Ended	Quarter Ended
		30-Sep-23	30-Sep-23	30-Sep-22
		Unaudited	Unaudited	Unaudited
1	Total Revenue from Operations	1,364.76	2,657.98	1,326.33
2	Net Profit/(loss) for the period (before Tax, Exceptional items and/or Extraordinary Items)	(8.17)	(7.60)	16.65
3	Net Profit/(loss) for the period before Tax (after Exceptional and/or Extraordinary Items)	(8.17)	(7.60)	16.65
4	Net Profit/(loss) for the period after Tax (after Exceptional and/or Extraordinary Items but before share of loss of Joint venture/Associate)	(15.46)	(23.76)	11.91
5	Net Profit/(loss) for the period after Tax (after Exceptional and/or Extraordinary Items and after share of loss of Joint venture/Associate)	(15.61)	(24.07)	11.30
	Attributable to Shareholders of the company	(15.93)	(24.48)	12.19
	Attributable to Non-Controlling Interests	0.32	0.41	(0.89)
6	Total Comprehensive Income for the period [Comprising profit/(loss) for the period (after tax) and Other Comprehensive Income (after tax)]			
	Attributable to Shareholders of the Company	(15.99)	(24.61)	12.14
	Attributable to Non-Controlling Interests	0.32	0.41	(0.89)
7	Equity Share Capital (Face value Rs 10/- per share)	72.04	72.04	71.96
8	Reserves (excluding revaluation reserve) as shown in the audited balance sheet of the previous year		489.63	
9	Earnings per share (Face value Rs 10/- per share) (not annualised)			
a.	Basic Earnings per share (Rs)	(2.21)	(3.40)	1.69
b.	Diluted Earnings per share (Rs)	(2.21)	(3.40)	1.69

Notes

- The Unaudited Consolidated Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 23rd October, 2023. In compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), a limited review of the above results has been carried out by the statutory auditors of the Company.
- The Unaudited Consolidated Financial Results have been prepared and published in accordance with the Indian Accounting Standards, Section 133 of the Companies Act, 2013 read with Rules framed thereunder and Regulation 33 of SEBI Listing Regulations, as amended from time to time.
- The Board of Directors of Mahindra Logistics Limited had recommended final dividend of Rs 2.50/- per equity share for the year ended 31st March, 2023 at its meeting held on 24th April, 2023 which has been approved by the Shareholders at the 16th Annual General Meeting held on 24th July, 2023. The aforesaid dividend was paid during the quarter ended 30th September, 2023 that resulted in a cash outflow of Rs. 18.01 crores.
- Standalone Financial Results for the period:

Particulars	Rs. in crores		
	Quarter Ended	Half Year Ended	Quarter Ended
	30-Sep-23	30-Sep-23	30-Sep-22
	Unaudited	Unaudited	Unaudited
Total Income from Operations	1,135.63	2,186.55	1,195.40
Profit before tax	25.60	56.67	15.11
Profit after tax	18.64	41.61	11.24
Total comprehensive Income	18.58	41.48	11.18

- Figures for the corresponding previous periods have been regrouped/reclassified wherever necessary to facilitate comparison.
- The above is an extract of the detailed format of the said Financial Results for the quarter ended 30th September, 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI Listing Regulations. The full format of the said Financial Results are available on the Company's website viz. www.mahindralogistics.com and on the Stock Exchange websites - BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).

For Mahindra Logistics Limited
Sd/-

Rampraveen Swaminathan
Managing Director & CEO
DIN: 01300682

Place : Mumbai
Date : 23rd October, 2023

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LOGISTICS**
MAHINDRA LOGISTICS LIMITED

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Rs. in crores

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 Place : Mumbai
Date : 23rd October, 2023

**For Mahindra Logistics Limited
Sd/-**
**Rampraveen Swaminathan
Managing Director & CEO
DIN: 01300682**