

To

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai-400001

Scrip Code: 541353

Subject: Non-applicability of Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Dear Sir,

We would like to inform you that pursuant to Regulation 15(2) of SEBI (LODR) Regulations, 2015, the compliance with the corporate governance provisions as specified in Regulations 17, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply, in respect of –

a) The listed entity having paid up equity share capital not exceeding rupees ten crores and net worth not exceeding rupees twenty-five crores, as on the last day of the previous financial year;

b) The listed entity which has listed its specified securities on the SME Exchange

Kindly take note that the Company is covered under Clause “(b)” as mentioned above therefore, provisions of Regulation 23(9) is not applicable to our Company.

Hence, our Company is not required to submit related party transactions disclosures as required under Regulation 23(9) of the SEBI (LODR) Regulations, 2015.

Kindly take above in your records.

Thanking you

Yours faithfully

FOR INNOVATORS SYSTEMS LIMITED

Radhika Agarwal

Company Secretary & Compliance Officer

Date: 22nd November, 2022

Place: Thane

