



**SELAN**  
E X P L O R A T I O N  
T E C H N O L O G Y L I M I T E D

BSE Ltd.  
25<sup>th</sup> Floor, P.J. Towers  
Dalal Street  
Mumbai - 400 001  
Scrip Code # 530075

National Stock Exchange of India Ltd.  
5<sup>th</sup> Floor, Exchange Plaza,  
Bandra – Kurla Complex  
Bandra (E), Mumbai – 400 051  
Scrip Code : Selan (Equity)

January 30, 2024

Dear Sir,

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Sub : Postal Ballot Voting Result

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Pursuant to Regulation 44(3) of SEBI (LODR) Regulations, 2015, we are pleased to inform you that the resolutions proposed to be passed through Postal Ballot by remote e-Voting process has been passed with the requisite majority.

The Scrutinizer's Report is attached with this letter.

You are requested to take the same on record.

Thanking You.

Yours sincerely,  
for Selan Exploration Technology Limited

Yogita  
Company Secretary &  
Compliance officer

**Registered Office:**

Unit No. 455-457, 4<sup>th</sup> Floor, JMD  
Megapolis, Sector-48, Sohna Road,  
Gurgaon, Haryana-122018  
CIN No.: L74899HR1985PLC113196  
Email: [admin@selanoil.com](mailto:admin@selanoil.com)  
Website: [www.selanoil.com](http://www.selanoil.com)

**Corporate Office:**

8<sup>th</sup> floor, Imperia Mindspace,  
Golf Course Extension Road,  
Sector – 62, Gurgaon – 122 102  
Haryana.

**SCRUTINIZER'S REPORT ON POSTAL BALLOT PROCESS  
(THROUGH REMOTE E-VOTING)  
FOR  
SELAN EXPLORATION TECHNOLOGY LIMITED**

To,  
The Chairman  
Selan Exploration Technology Limited  
CIN: L74899HR1985PLC113196  
Unit No. 455-457, 4<sup>th</sup> Floor, JMD Megapolis,  
Sector-48, Sohna Road, Gurgaon, Haryana-122018

Dear Sir,

**Subject: Scrutinizer's Report on Postal Ballot Process**

I, Ankit Singhi, Partner of M/s PI & Associates, Practicing Company Secretaries (FRN: P2014UP035400), was appointed as a Scrutinizer by the Board of Directors of Selan Exploration Technology Limited ("**the Company**") through resolution passed by circulation on December 25, 2023, for the purpose of scrutinizing the e-voting/postal ballot process in a fair and transparent manner in respect of the resolution mentioned in the notice of Postal Ballot dated December 25, 2023 ("**Notice**") under the provisions of Section 108 and 110 of the Companies Act, 2013 ("**Act**") read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 (as amended from time to time) ("**Rules**") and in accordance with the terms of General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 03/2022 dated May 5, 2022, 11/2022 dated December 28, 2022 and 09/2023 dated September 25, 2023 (collectively referred to as the "**MCA Circulars**"), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI (LODR) Regulations, 2015**") and other applicable laws and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and to submit a report thereon to the Company on the following resolution forming part of the Notice:-



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CORPORATE OFFICE

D-38 South Extn. Part-I, New Delhi - 110049 India | T : +91 11 40622200 | F : +91 11 40622201 | E : info@piassociates.co.in

[www.piassociates.co.in](http://www.piassociates.co.in)

S.No.	Type of Resolution	Particulars
1.	Special Resolution	Approval of capital raising by way of issuance of equity shares and/or equity linked securities and/or fully/partly convertible debentures, non-convertible debentures, and/or any other financial instruments or combination of any of the aforementioned securities in one or more tranches

In connection with the above-referred matter, I submit my report as under:

1. In compliance with above referred MCA Circulars, the Company had sent the Notice along with the Statement under Section 102 of the Act setting out all material facts in respect of the resolution mentioned therein electronically by email to all the members of the Company, whose names appeared on the register of members/ list of beneficial owners as received from MCS Share Transfer Agent Ltd. ("RTA") as on Friday, December 22, 2023 ("cut-off date").
2. The Company completed the dispatch of Notice by e-mail on Thursday, December 28, 2023. In accordance with the MCA Circulars, no physical copy of the Notice, Postal Ballot Form, and pre-paid business reply envelope was dispatched to the members. Therefore, the Company was not required to provide the facility of voting through physical Postal Ballot.
3. The Company had published an advertisement in Financial Express (all India editions in English language) and Jansatta (all India editions in Hindi language), newspapers on Friday, December 29, 2023 regarding the completion of the dispatch of Notice and also specifying therein the matters prescribed in the Rules with regard to remote e-voting.
4. The remote e-voting period commenced on Friday, December 29, 2023 from 9:00 A.M. (IST) onwards and ended on Saturday, January 27, 2024, 5:00 P.M. (IST), both days inclusive for the purpose of postal ballot, via e-voting platform facilitated by National Security Depositories Limited ("Authorized Agency") to provide remote e-voting facility viz.: [https:// www.evoting. nsdl.com/](https://www.evoting.nsdl.com/).
5. The members of the Company holding shares as on the cut-off date were entitled to vote on the resolution as contained in the Notice and have voted through the e-voting facility only as per the MCA circulars. Members have cast their votes on the designated platform, viz.: <https:// www.evoting. nsdl.com/>.
6. The remote e-voting was unblocked on Saturday, January 27, 2024, after 5:00 PM (IST) in the presence of two witnesses who are not in employment of the Company.






7. Thereafter, the details containing, *inter-alia*, list of the members, who voted "For" or "Against" on the resolution were derived from the report generated from the e-voting platform provided by the Authorised Agency in respect of voting through remote e-voting.
8. The members have cast their votes through remote e-voting for resolution set out in said Notice, and all votes cast up to Saturday, January 27, 2024, 5:00 P.M. (IST), i.e., the last date and time fixed by the Company for postal ballot process have been considered for the purpose of this report.
9. The detailed result of the postal ballot (through remote e-voting) is annexed herewith in Annexure A.
10. The relevant records related to this postal ballot activity will be handed over to the Authorised Person of the Company for safekeeping.
11. Based on such results, I hereby certify that the resolution as set out in Notice has been approved and passed by the requisite consent of the members.
12. The resolution specified in the Notice is deemed to be passed on the last date of remote e-voting i.e., Saturday, January 27, 2024.

Countersigned by

  
Ankit Bhat  
Authorised Signatory  
Selan Exploration Technology Limited



Thanking You  
For PI & Associates  
Company Secretaries



Ankit Singhi  
\*Partner  
FCS No.: 11685  
C P No.: 16274  
PR No.: 1498/2021  
UDIN: F011685E003330264

Date: 30.01.2024

Place: Chennai

**Annexure- A**

**Item No. 1: Approval of capital raising by way of issuance of equity shares and/or equity linked securities and/or fully/partly convertible debentures, non-convertible debentures, and/or any other financial instruments or combination of any of the aforementioned securities in one or more tranches.**

**Type of Resolution: Special Resolution**

Particulars of Business	Votes in favour of the resolution*			Votes against the resolution			Invalid Votes	
	Number of members who voted	Number of shares for which votes cast	Percentage of votes to total votes cast	Number of members who voted	Number of shares for which votes cast	Percentage of votes to total votes cast	Number of members who voted	Number of shares for which votes cast
E -- Voting	112	51,62,844	97.8268	18	1,14,694	2.1732	0	
Postal Ballot	Not Applicable							
<b>Total</b>	<b>112</b>	<b>51,62,844</b>	<b>97.8268</b>	<b>18</b>	<b>1,14,694</b>	<b>2.1732</b>	<b>0</b>	

**Result: The special resolution has been passed with requisite consent.**

