

AUTOMOTIVE AXLES LIMITED

27th May 2022

The BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code: 505010

National Stock Exchange Limited

Exchange Plaza, Plot No. C/1, G- Block
Bandra (E)
Mumbai – 400 051
Scrip Code: AUTOAXLES

Dear Sir/Madam

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (LODR) Regulations, 2015

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure of Related Party Transactions for the half year ended March 31, 2022.

The above information is also available on the Company's Website at <https://www.autoaxle.com/>.

This is for your information and record.

Thanking you,

Yours Truly,

For Automotive Axles Limited


Debadas Panda
Company Secretary



Encl: As Above



Regd. Office & Mysuru Unit :

Hootagalli Industrial Area, Off Hunsur Road, Mysuru – 570 018, Karnataka, India

Telephone : 91-821-719 7500, Fax : 91-821-2402451

Email : sec@autoaxle.com, Website : www.autoaxle.com

CIN : L51909KA1981PLC004198

ISO 9001:2015 / IATF 16949 : 2016, EMS : ISO : 14001:2015 & OHSAS : ISO : 45001 : 2018



Automotive Axles Limited
Related Party Transactions for the half year ended 31st March 2022

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
Sl. No	Details of the party (listed entity / subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
1	Automotive Axles Limited		Bharat Forge Limited		Entities with joint control or significant influence over entity	Purchase of goods	135.25												
2	Automotive Axles Limited		Meritor Heavy Vehicle Systems LLC		Entities with joint control or significant influence over entity	Purchase of goods	9.90												
3	Automotive Axles Limited		Meritor Heavy Vehicle Systems Cameri Spa		Other related party	Purchase of goods	9.51												
4	Automotive Axles Limited		Meritor HVS AB, Sweden		Other related party	Purchase of goods	22.75												
5	Automotive Axles Limited		Meritor Heavy Vehicle Systems Singapore Pte Ltd		Other related party	Purchase of goods	3.77												
6	Automotive Axles Limited		Meritor HVS Inc, Fletcher		Other related party	Purchase of goods	0.23												
7	Automotive Axles Limited		Meritor HVS LLC, Florence		Other related party	Purchase of goods	4.36												
8	Automotive Axles Limited		Meritor HVS India Ltd		Other related party	Purchase of goods	1.15												
9	Automotive Axles Limited		Xuzhou Meritor Axles Co. Ltd		Other related party	Purchase of goods	0.51												
10	Automotive Axles Limited		Meritor HVS (India) Limited		Other related party	Sale of goods	6,985.25												
11	Automotive Axles Limited		Bharat Forge Limited		Entities with joint control or significant influence over entity	Purchase of property, plant and equipment	26.94												
12	Automotive Axles Limited		Meritor Commercial Vehicle Systems (India) Pvt. Ltd.		Other related party	Lease rental income	7.12												
13	Automotive Axles Limited		Meritor HVS (India) Limited		Other related party	Lease rental expense	2.00												
14	Automotive Axles Limited		Meritor HVS (India) Limited		Other related party	Purchase of MEIS licences (export incentive) and others	4.65												
15	Automotive Axles Limited		Bharat Forge Limited		Entities with joint control or significant influence over entity	Services received	74.30												
16	Automotive Axles Limited		Meritor HVS (India) Limited		Other related party	Services received	43.94												
17	Automotive Axles Limited		Synise Technologies Ltd		Other related party	Services received	1.15												
18	Automotive Axles Limited		Meritor Commercial Vehicle Systems (India) Pvt. Ltd.		Other related party	Other recoveries	8.07												
19	Automotive Axles Limited		Meritor HVS (India) Limited		Other related party	Trade receivables	3106.46												
20	Automotive Axles Limited		Meritor Commercial Vehicle Systems (India) Pvt. Ltd.		Other related party	Lease receivables	7.96												
21	Automotive Axles Limited		Meritor Commercial Vehicle Systems (India) Pvt. Ltd.		Other related party	Other financial assets (including unbilled revenue)	325.98												
22	Automotive Axles Limited		Bharat Forge Limited		Entities with joint control or significant influence over entity	Capital advances	7.74												
23	Automotive Axles Limited		Bharat Forge Limited		Entities with joint control or significant influence over entity	Trade payables	136.48												
24	Automotive Axles Limited		Synise Technologies Ltd		Other related party	Trade payables	17.24												
25	Automotive Axles Limited		Dr. N Muthukumar		Key management personnel of entity or parent	Reimbursement of expenses	0.14												
26	Automotive Axles Limited		Ranganathan S		Key management personnel of entity or parent	Reimbursement of expenses	0.21												
27	Automotive Axles Limited		Debadas Panda		Key management personnel of entity or parent	Reimbursement of expenses	0.17												
28	Automotive Axles Limited		Dr. B N Kalyani		Other related party	Directors sitting fees	0.15												
29	Automotive Axles Limited		Bhalachandra B Hattarki		Other related party	Directors sitting fees	0.23												
30	Automotive Axles Limited		B C Prabhakar		Other related party	Directors sitting fees	0.25												
31	Automotive Axles Limited		Rakesh Kalra		Other related party	Directors sitting fees	0.25												
32	Automotive Axles Limited		Dr. Shalini Sarin		Other related party	Directors sitting fees	0.13												
33	Automotive Axles Limited		Dr. N. Muthukumar		Key management personnel of entity or parent	Compensation of KMP	2.77												
34	Automotive Axles Limited		Mr. S. Ranganathan		Key management personnel of entity or parent	Compensation of KMP	5.94												
35	Automotive Axles Limited		Mr. Debdas Panda		Key management personnel of entity or parent	Compensation of KMP	1.28												
36	Automotive Axles Limited		Mr. Kumara Devan		Key management personnel of entity or parent	Compensation of KMP	0.19												

