



# MAN INFRACONSTRUCTION LIMITED

12th Floor, Krushal Commercial Complex, Above Shoppers Stop, G. M. Road, Chembur (West), Mumbai - 400089. India  
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**Date:** 19<sup>th</sup> November, 2021

To,  
The Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051  
**CM Quote:** MANINFRA - EQ

To,  
The Corporate Relationship Department  
**BSE Limited**  
P. J. Towers, Dalal Street,  
Mumbai - 400 001  
**Scrip Code:** 533169 (MANINFRA)

Dear Sirs,

**Sub:** Statement of Related Party for Half Year ended 30<sup>th</sup> September, 2021

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith statement of Related Party Transaction on consolidated basis for half year ended 30<sup>th</sup> September, 2021.

Please take the same on your record.

Thanking you,

Yours faithfully,  
**For Man Infraconstruction Limited**

  
**Durgesh Dingankar**  
Company Secretary  
Membership No: F7007



**Names of related parties and related party relationship-where control exists**

**Subsidiaries :**

Man Projects Limited  
 Manaj Infraconstruction Limited  
 Man Aaradhya Infraconstruction LLP  
 Man Realtors and Holdings Private Limited  
 Manaj Tollway Private Limited  
 Manmantra Infracon LLP  
 Man Vastucon LLP  
 MICL Developers LLP  
 MICL Realtors Private Limited  
 (Formerly known as AM Realtors Private Limited )  
 Starcrete LLP  
 MICL Global Inc.  
 MICL Builders LLP (w.e.f June 22, 2021)  
 Man Infra Contracts LLP (w.e.f June 22, 2021)  
 MICL Creators LLP (w.e.f July 02, 2021)  
 MICL Properties LLP (w.e.f July 05, 2021)

**Step down Subsidiary :**

3090 McDonald Ave, LLC (w.e.f May 27, 2021)

**Other Related parties with whom transactions have taken place during the period :**

**Joint Venture :**

Man Chandak Realty LLP

**Associates :**

Atmosphere Realty Private Limited  
 MICL Realty LLP

**A public company in which a director along with his relatives holds more than two per cent share holdings :**

Royal Netra Constructions Private Limited

**Enterprise in which key management personnel/ Promotors have significant influence :**

MICL Merchandise Private Limited  
 ( Formerly known as MICL Finance Private Limited )

**Key Management Personnel & Relatives :**

**Key Management personnel**

Parag K Shah - Non-Executive Chairman  
 Suketu R Shah - Joint Managing Director  
 Manan P Shah - Managing Director  
 Ashok M Mehta - Whole time director (also Chief Financial Officer)  
 Berjis Desai - Independent Director  
 Dharmesh R Shah - Independent Director  
 Kamlesh S Vikamsey - Independent Director  
 Kavita B Upadhyay - Independent Director

**Relatives of Key Management Personnel and others**

Mansi P Shah  
 Parag K Shah-HUF

(₹ in Lakhs)

**Transactions with Related Parties for the half year ended September 30, 2021:**

	A public company in which a director along with his relatives holds more than two per cent share holdings	Enterprise in which key management personnel/ Promotors have significant influence	Associates and Joint Venture	Key Management personnel	Relatives of Key Management Personnel and others	Total
<b>Loan given during the year</b>						
Royal Netra Constructions Private Limited	41.60	-	-	-	-	41.60
<b>Loan received back during the year</b>						
Atmosphere Realty Private Limited	-	-	1876.00	-	-	1,876.00
Man Chandak Realty LLP			177.58			177.58
Royal Netra Constructions Private Limited	41.60	-	-	-	-	41.60
<b>Loan Taken</b>						
Manan P Shah	-	-	-	500.00	-	500.00
Mansi P Shah	-	-	-	-	100.00	100.00
Suketu R Shah	-	-	-	250.00	-	250.00
Parag K Shah-HUF	-	-	-	-	175.00	175.00
MICL Merchandise Private Limited	-	240.00	-	-	-	240.00



**Man Infraconstruction Limited**
**Related party transactions ( On Consolidated basis) for the half year ended September 30, 2021**

Transactions with Related Parties for the half year ended September 30, 2021:	A public company in which a director along with his relatives holds more than two per cent share holdings	Enterprise in which key management personnel/ Promotors have significant influence	Associates and Joint Venture	Key Management personnel	Relatives of Key Management Personnel	Total
<b>Loans Repaid</b>						
Manan Shah	-	-	-	150.00	-	150.00
Parag K Shah	-	-	-	100.00	-	100.00
Mansi P Shah	-	-	-	-	125.00	125.00
Suketu R Shah	-	-	-	500.00	-	500.00
<b>Interest Income</b>						
Atmosphere Realty Private Limited	-	-	199.60	-	-	199.60
Man Chandak Realty LLP	-	-	83.94	-	-	83.94
<b>Contract Revenue</b>						
Atmosphere Realty Private Limited	-	-	1370.28	-	-	1,370.28
<b>Professional and Consultancy Fees</b>						
Atmosphere Realty Private Limited	-	-	42.99	-	-	42.99
<b>Transactions with Related Parties for the half year ended September 30, 2021:</b>						
	<b>A public company in which a director along with his relatives holds more than two per cent share holdings</b>	<b>Enterprise in which key management personnel/ Promotors have significant influence</b>	<b>Associates and Joint Venture</b>	<b>Key Management personnel</b>	<b>Relatives of Key Management Personnel</b>	<b>Total</b>
<b>Sale of Material</b>						
Atmosphere Realty Private Limited	-	-	312.36	-	-	312.36
<b>Interest Paid</b>						
Mansi P Shah	-	-	-	-	262.15	262.15
Manan P Shah	-	-	-	93.52	-	93.52
Parag K Shah HUF	-	-	-	-	21.01	21.01
Parag K Shah	-	-	-	77.73	-	77.73
MICL Merchandise Private Limited	-	16.11	-	-	-	16.11
<b>Capital Withdrawn</b>						
MICL Realty LLP	-	-	322.00	-	-	322.00
<b>Capital Introduced</b>						
Suketu R Shah	-	-	-	0.23	-	0.23
<b>Compensation of Key management personnel of the Group</b>						
Short-term employee benefits	-	-	-	233.39	-	233.39
<b>Share of Profits from LLPs</b>						
MICL Realty LLP	-	-	322.00	-	-	322.00



**Man Infraconstruction Limited**

Related party transactions ( On Consolidated basis) for the half year ended September 30, 2021

Closing Balance of Related parties						As at September 30, 2021
<b><u>Outstanding receivables included in:</u></b>						
<b>Trade Receivables</b>						<b>1,211.43</b>
<u>Associate and Joint Venture</u>						
Atmosphere Realty Private Limited	-	-	1211.43	-	-	1,211.43
<b>Loans given</b>						<b>3,652.50</b>
<u>Associates and Joint Ventures</u>						
Atmosphere Realty Private Limited	-	-	2340.00	-	-	2,340.00
Man Chandak Realty LLP	-	-	1312.50	-	-	1,312.50
<b>Other financial assets - Accrued Interest on Loans Given</b>						<b>40.38</b>
<u>Associates and Joint Ventures</u>						
Man Chandak realty LLP	-	-	40.38	-	-	40.38
<b><u>Outstanding payables included in:</u></b>						
<b>Loan Taken</b>						<b>6,915.82</b>
<u>Key Management personnel</u>						
Manan P Shah	-	-	-	1760.50	-	1,760.50
Suketu R Shah	-	-	-	250.00	-	250.00
Parag K Shah	-	-	-	983.59	-	983.59
<u>Relatives of Key Management Personnel and others</u>						
Mansi P Shah	-	-	-	-	3367.11	3,367.11
Parag K Shah HUF	-	-	-	-	314.63	314.63
<u>Enterprise in which key management personnel/ Promoters have significant influence</u>						
MICL Merchandise Private Limited	-	240.00	-	-	-	240.00

