

REF:NS:SEC
19th January, 2022

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No. C/1, G Block, Bandra-Kurla Complex
Bandra (East), Mumbai - 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Dear Sirs,

Sub: **Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Voluntary Liquidation of MSPE Urja S.r.l , a Subsidiary of the Company**

With reference to the captioned subject, we would like to inform that MSPE Urja S.r.l., ("MSPE"), incorporated in Italy, which is a wholly owned subsidiary of Mahindra Susten Private Limited ("MSPL") which in turn is a wholly owned subsidiary of Mahindra Holdings Limited ("MHL") which in turn is a wholly owned subsidiary of the Company had filed for voluntary liquidation and upon receipt of the Order of Chamber of Commerce, Italy dated January 18, 2022, has been liquidated and has ceased to be in existence with effect from the said date.

Pursuant to the same, MSPE has ceased to be a Subsidiary of MSPL and consequently that of MHL and the Company with effect from January 18, 2022.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given in Annexure A respectively to this letter.

You are requested to kindly note the same.

Yours faithfully,
For MAHINDRA AND MAHINDRA LIMITED



NARAYAN SHANKAR
COMPANY SECRETARY

Encl.: a/a

Cessation of subsidiary of the Company: MSPE Urja S.r.l.

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the Company during the last financial year	<p>MSPE Urja S.r.l. ("MSPE") had a total Turnover of Euro 111,685 (INR 95,87,040) for the year ended 31st March, 2021 constituting 0.001% of the consolidated turnover of the Company as on 31st March, 2021. The Net Worth of MSPE as on 31st March, 2021 was Euro 58,971 (INR 50,62,071) constituting 0.001% of the consolidated net worth of the Company.</p> <p>The Quotaholders of MSPE had at their Meeting held on 5th March, 2021 passed a Resolution for Voluntary Liquidation of MSPE and had appointed a Liquidator and thereafter, MSPE has not undertaken any business operations.</p>
b)	Date on which the agreement for sale has been entered into	<p>Not applicable.</p> <p>MSPE has been liquidated and ceased to be in existence pursuant to an Order of Registrar/ Chamber of Commerce, Italy dated January 18, 2022.</p>
c)	The expected date of completion of sale/disposal	Not applicable
d)	Consideration received from such sale/disposal	Not applicable
e)	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group /group companies. If yes, details thereof	Not applicable
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Not applicable
g)	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the Company with respect to such slump sale	Not applicable