

MSIL: COS: NSE&BSE: 2022/08_05

8th August, 2022

General Manager,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Sub: Clarification on media report dated 3rd August, 2022

Dear Sirs,

This has reference to your email dated 5th August, 2022, asking for the clarification by your good office regarding a media article.

We would like to inform you that the said information was duly shared with the Stock Exchanges through a Press Release together with the unaudited financial results approved by the Board of Directors on 27th July, 2022. For your ready reference, we are once again enclosing the said Press Release which was shared with the Stock Exchanges on 27th July, 2022.

The same information, thereafter, was reiterated in the speech of the Chief Financial Officer (CFO) in the investor conference call held on 27th July, 2022 the same evening and whose audio recording was uploaded on our website and intimated to the Stock Exchanges. The media article referred by yourself appears to be on the disclosure made by the Company to the stock exchanges.

Kindly take the same on record.

Thanking you,

Yours truly,

For **Maruti Suzuki India Limited**


Sanjeev Grover

Executive Vice President
& Company Secretary

MARUTI SUZUKI INDIA LIMITED

CIN: L34103DL1981PLC011375

Registered & Head Office
Maruti Suzuki India Limited,
1 Nelson Mandela Road, Vasant Kunj,
New Delhi 110070, India.
Tel: 011-46781000, Fax: 011-46150275/46150276
www.marutisuzuki.com

Gurgaon Plant:
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Tel. 0124-2346721, Fax: 0124-2341304

Manesar Plant:
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Gurgaon 122051, Haryana, India.
Tel: 0124-4884000, Fax: 0124-4884199

MSIL: COS: NSE&BSE: 2022/07_09

27th July, 2022

Vice President
National Stock Exchange of India Limited
“Exchange Plaza”, Bandra – Kurla Complex
Bandra (E),
Mumbai – 400 051

General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

- Sub: 1) Un-Audited Financial Results for the quarter ended on 30th June, 2022**
- 2) Limited Review Report**
- 3) Press Release**
- 4) Presentation for analysts and institutional investors**
- 5) Re-appointment of Mr. Kenichiro Toyofuku as a Whole-time Director designated as Director (Corporate Planning)**

Dear Sirs,

Please find enclosed the following:

- 1) Un-Audited financial results as approved by the board of directors in its meeting held today for the quarter ended on 30th June, 2022. (**Annexure- “A”**).
- 2) Limited Review Report (**Annexure- “B”**)
- 3) Press release (**Annexure- “C”**).
- 4) Presentation that shall be shared with the analysts/ institutional investors with respect to the said un-audited financial results. (**Annexure- “D”**).
- 5) The Board of Directors in its meeting held today approved the re-appointment of Mr. Kenichiro Toyofuku as a Whole-time Director designated as Director (Corporate Planning) with effect from 5th December, 2022 for a further period of three years. His brief profile is attached herewith (**Annexure- “E”**). He is not related to any of the Directors on the board.

The board meeting commenced at 11:15 a.m. and concluded at 02:00 p.m.

Kindly take the same on records.

Thanking You

Yours truly,

For **Maruti Suzuki India Limited**


Sanjeev Grover
Executive Vice President
& Company Secretary

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Press Release

Maruti Suzuki Financial Results: Quarter 1 (April-June), FY 2022-23

New Delhi, July 27, 2022: The Board of Directors of Maruti Suzuki India Limited today approved the financial results for the period April-June, FY 2022-23 (Quarter 1).

Performance in quarter 1 of FY2021-22 was affected by Covid related shutdowns and disruptions and hence a comparison of Q1 FY2022-23 with Q1 FY2021-22 is not on a like to like basis.

Highlights: Quarter 1 (April-June), FY 2022-23

The Company sold a total of 467,931 vehicles during the quarter. Sales in the domestic market stood at 398,494 units. Exports were at 69,437 units, the highest ever in any quarter. During the same period previous year, the Company sold a total of 353,614 units including sales of 308,095 units in domestic market and 45,519 units in export markets.

Shortage of electronic components in this quarter resulted in about 51,000 vehicles not being produced. Pending customer orders stood at about 280,000 vehicles at the end of the quarter and the Company is making efforts to serve these orders fast.

During the quarter, the Company registered Net Sales of INR 252,863 million as against INR 167,987 million in quarter 1 FY2021-22.

The Operating Profit in Q1 FY2022-23 stood at INR 12,607 million. During the same period previous year, the Operating Profit was at INR 779 million.

The increase in prices of commodities adversely impacted the Operating Profit in Q1 FY2022-23. The Company was forced to increase prices of vehicles to partially offset this impact. The Profit Before Tax was also impacted by the non-operating income being lower in this quarter due to mark-to-market loss. The Company continued to work on cost reduction efforts to minimize the impact on customers.

The Net Profit for the quarter stood at INR 10,128 million against INR 4,408 million in Q1 FY2021-22.