

24 June 2022

To Corporate Relations Department. <b>BSE Limited</b> 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, P J Tower, Dalal Street, Fort, Mumbai 400 001	To Corporate Listing Department. <b>National Stock Exchange of India Ltd</b> Exchange Plaza, 5 <sup>th</sup> Floor Plot No.C-1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051
<b>BSE Code: 532978</b>	<b>NSE Code: BAJAJFINSV</b>

Dear Sir/Madam,

**Sub: Submission of voting result under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations, 2015)**

In continuation to our letter dated 23 May 2022, the Members of the Company on 22 June 2022 have approved the following resolution through Postal Ballot:

- Re-appointment of Sanjivnayan Rahul Kumar Bajaj (DIN:00014615) as Managing Director of the Company for a period of five years w.e.f. 1 April 2022
- Re-appointment of Dr. Naushad Darius Forbes (DIN: 00630825) as an Independent Director of the Company for a second term of five consecutive years w.e.f. 13 September 2022
- Appointment of Pramit Shashikant Jhaveri (DIN:00186137) as an Independent Director for a term of five consecutive years w.e.f. 1 May 2022
- Appointment of Radhika Vijay Haribhakti (DIN:02409519) as an Independent Director for a term of five consecutive years w.e.f. 1 May 2022
- Approval for payment of commission to Non-executive Directors for a period of five years commencing from 1 April 2022

Pursuant to Regulation 44 of the SEBI Listing Regulations, 2015, we hereby submit the result of the e-voting pursuant to the Postal Ballot, for the resolutions as specified in the Postal Ballot Notice dated 28 April 2022. The e-voting for Postal Ballot commenced on 24 May 2022 at 9.00 a.m. (IST) and concluded on 22 June 2022 at 5.00 p.m. (IST). The said resolutions were passed with the requisite majority. The resolution is deemed to be passed on the last date of the e-voting, i.e. 22 June 2022. The Report of the Scrutiniser viz., Shri Shyamprasad D Limaye, Practicing Company Secretary, is enclosed herewith.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully

**For Bajaj Finserv Limited**

**Uma Shende**

**Company Secretary**

**Email Id: Investors@bajajfinserv.in**

**Encl: as above.**

**Bajaj Finserv Limited**

**Shyamprasad D. Limaye**

B.Com. LL.B. F.C.S

Company Secretary

Flat No.303, Parag-Wahini C.H.S Ltd,

126 Dahanukar Colony, Lane No. 4

Kothrud, Pune: 411038.

Tel.: (O) 25389985 Mobile No. 9423009462

email:shyamprasad.limaye@gmail.com

**Scrutiniser's Report**

**[Pursuant to Section 110 of the Companies Act, 2013 and Rule 20 and Rule 22 of the Companies, (Management and Administration) Rules, 2014, as amended]**

To,  
The Chairman & Managing Director,  
Bajaj Finserv Limited  
CIN: L65923PN2007PLC130075  
Akurdi, Pune - 411 035

Dear Sir,

I, Shyamprasad D Limaye, a Company Secretary in practice, have been appointed by the Board of Directors of Bajaj Finserv Limited ("the Company") as a Scrutiniser for the purpose of scrutinising the e-voting and ascertaining the requisite majority on voting carried out as per the provisions of Section 110 of the Companies Act, 2013, read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended, on the resolutions contained in the postal ballot notice dated 28 April 2022 ("the resolutions").

1. There were no postal ballot forms sent to the members in view of the guidelines prescribed by the Ministry of Corporate Affairs ("MCA") for holding general meetings/ conducting postal ballot process through e-voting, vide General Circular Nos. 14/ 2020 dated April 8, 2020, 17/ 2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated 31 December 2020, 10/2021 dated 23 June 2021 and 20/2021 dated 8 December 2021 (the "MCA Circulars") in relation to "Clarification on passing of ordinary and special resolution by companies under the Companies Act, 2013 and the rules made thereunder on account of the threat posed by COVID - 19" issued by the Ministry of Corporate Affairs, Government of India.
2. The notice dated 28 April 2022, seeking approval of members of the Company along with statement setting out material facts under Section 102(1) of the Companies Act, 2013 was sent to the members in respect of the resolutions to be passed, through postal ballot via remote electronic voting ('e-voting'). The Company had provided remote e-voting facility to the members to vote on the resolutions through the electronic voting platform provided by KFin Technologies Limited ("KFin").
3. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through postal ballot/remote e-voting on the resolutions for approval of the members of the Company. My responsibility as a Scrutinizer for the postal ballot via remote electronic voting ('e-voting') is restricted to make a Scrutinizer's report of the votes cast in "favour" or "against" the resolutions and "abstained" votes, based on the reports generated from the e-voting platform provided by KFin.
4. Further to the above, I submit my report as under:-
  - i. The Company completed dispatch of postal ballot notice, electronically on Monday 23<sup>rd</sup> May 2022, to its members whose names appeared in the register of members/list of beneficial



holders as on Friday, 13 May 2022, (End of Day) through their registered email ID. The Company had also made arrangements for those shareholders who had not registered their email address to get the same registered.

- ii. The remote e-voting period remained open from Tuesday, 24<sup>th</sup> May 2022 at 9.00 a.m. (IST) to Wednesday, 22<sup>nd</sup> June 2022 at 5.00 p.m. (IST).
  - iii. The members whose names appeared in the register of members as on the "cut-off" date i.e. Friday, 13<sup>th</sup> May 2022, (End of Day) were entitled to vote on the resolutions as set out in the Postal Ballot Notice of the Company.
  - iv. The remote e-voting facility was blocked on Wednesday, 22 June 2022 immediately after the completion of voting hours.
5. Thereafter, considering votes through remote e-voting the result of the voting is given below. The details containing, *inter alia*, votes cast in "favor" or "against" on the resolutions that were put to vote, and number of votes abstained from voting, were generated from the e-voting website of KFin -i.e. <https://evoting.kfintech.com> and my report is based on such reports generated.

**Resolution No. 1 - Special Resolution for Re-appointment of Sanjivnayan Rahul Kumar Bajaj (DIN:00014615) as Managing Director of the Company for a period of five years w.e.f. 1 April 2022**

Sr No	Particulars of Voting	** Voted through e-voting (no. of shareholders)	Voted through e-voting (No. of shares)	% of total Votes
1	Total Votes received	1,433	12,66,79,975*	100.00%
2	Votes with Assent	936	11,58,39,257	91.44%
3	Votes with Dissent	466	82,95,983	6.55%
4	Abstain Votes	32	25,44,735	2.01%

**Resolution No. 2 - Special Resolution for Re-appointment of Dr. Naushad Darius Forbes (DIN:00630825) as an Independent Director of the Company for a second term of five consecutive years w.e.f. 13 September 2022**

Sr No	Particulars of Voting	**Voted through e-voting (no. of shareholders)	Voted through e-voting (No. of shares)	% of total Votes
1	Total Votes received	1,433	12,66,79,975*	100.00%
2	Votes with Assent	1,236	12,37,54,275	97.69%
3	Votes with Dissent	182	28,95,204	2.29%
4	Abstain Votes	18	30,496	0.02%



**Resolution No. 3 - Special Resolution for Appointment of Pramit Shashikant Jhaveri (DIN:00186137) as an Independent Director for a term of five consecutive years w.e.f. 1 May 2022**

Sr. No.	Particulars of Voting	**Voted through e-voting (no. of shareholders)	Voted through e-voting (No. of shares)	% of total Votes
1	Total Votes received	1,433	12,66,79,975*	100.00%
2	Votes with Assent	1,373	12,64,01,456	99.78%
3	Votes with Dissent	40	2,28,673	0.18%
4	Abstain Votes	20	49,846	0.04%

**Resolution No. 4 - Special Resolution for Appointment of Radhika Vijay Haribhakti (DIN:02409519) as an Independent Director for a term of five consecutive years w.e.f. 1 May 2022**

Sr. No.	Particulars of Voting	**Voted through e-voting (no. of shareholders)	Voted through e-voting (No. of shares)	% of total Votes
1	Total Votes received	1,433	12,66,79,975*	100.00%
2	Votes with Assent	1,096	11,81,27,901	93.25%
3	Votes with Dissent	313	60,34,985	4.76%
4	Abstain Votes	26	25,17,089	1.99%

**Resolution No. 5 - Special Resolution for Approval for payment of commission to Non-executive Directors for a period of five years commencing from 1 April 2022**

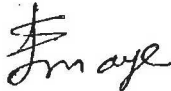
Sr. No.	Particulars of Voting	**Voted through e-voting (no. of shareholders)	Voted through e-voting (No. of shares)	% of total Votes
1	Total Votes received	1,433	12,66,79,975*	100.00%
2	Votes with Assent	1,249	12,30,53,657	97.14%
3	Votes with Dissent	150	11,15,505	0.88%
4	Abstain Votes	34	25,10,813	1.98%

\* Total number of shares are net off Less Voted shares.

\*\* The mismatch of total number of shareholders is due to voting by some shareholders in both manner assent and dissent or abstained,

Thanking You,

Yours faithfully,



Shyamprasad Limaye  
Company Secretary  
Membership No. FCS 1587 CP 572  
Place: Pune  
Date: 24<sup>th</sup> June, 2022  
UDIN: F001587D000525110



Based on the foregoing, I hereby declare that the Resolutions have been passed with requisite majority.

For Bajaj Finserv Limited



**Sanjivnayan Bajaj**  
**Chairman and Managing Director**

Date: 24 June 2022



**Bajaj Finserv Limited**

Corporate Office: 6th Floor, Bajaj Finserv Corporate Office, Off Pune-Ahmednagar Road,  
Viman Nagar, Pune - 411 014, Maharashtra, India  
Registered Office: Mumbai - Pune Road, Akurdi, Pune - 411 035, Maharashtra, India

Tel: +91 20 30405700  
Fax: +91 20 30405792

[www.bajajfinserv.in](http://www.bajajfinserv.in)  
Corporate ID No: L65923PN2007PLC130075

Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Sanjivnayan Rahul Kumar Bajaj (DIN 00014615) as Managing Director of the Company for a period of five years w.e.f. 1 April 2022				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	96156360	96128124	99.9706	96128124	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		96156360	96128124	99.9706	96128124	0	100
Public-Institutions	E-Voting	24447755	17604451	72.0085	9308752	8295699	52.8773	47.1227
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		24447755	17604451	72.0085	9308752	8295699	52.8773
Public- Non Institutions	E-Voting	38533329	10402665	26.9965	10402381	284	99.9973	0.0027
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		38533329	10402665	26.9965	10402381	284	99.9973
Total		159137444	124135240	78.005	115839257	8295983	93.317	6.683
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Dr. Naushad Forbes (DIN 00630825) as an Independent Director of the Company for a second term of five consecutive years w.e.f. 13 September 2022				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	96156360	96128124	99.9706	96128124	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		96156360	96128124	99.9706	96128124	0	100
Public-Institutions	E-Voting	24447755	20118661	82.2925	17223969	2894692	85.6119	14.3881
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		24447755	20118661	82.2925	17223969	2894692	85.6119
Public- Non Institutions	E-Voting	38533329	10402694	26.9966	10402182	512	99.9951	0.0049
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		38533329	10402694	26.9966	10402182	512	99.9951
Total		159137444	126649479	79.585	123754275	2895204	97.714	2.286
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Prमित Jhaveri (DIN 00186137) as an Independent Director for a term of five consecutive years w.e.f. 1 May 2022				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	96156360	96128124	99.9706	96128124	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		96156360	96128124	99.9706	96128124	0	100
Public-Institutions	E-Voting	24447755	20099330	82.2134	19871195	228135	98.865	1.135
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		24447755	20099330	82.2134	19871195	228135	98.865
Public- Non Institutions	E-Voting	38533329	10402675	26.9966	10402137	538	99.9948	0.0052
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		38533329	10402675	26.9966	10402137	538	99.9948
Total		159137444	126630129	79.5728	126401456	228673	99.8194	0.1806
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Resolution(4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Radhika Haribhakti (DIN 02409519) as an Independent Director for a term of five consecutive years w.e.f. 1 May 2022				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	96156360	96128124	99.9706	96128124	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		96156360	96128124	99.9706	96128124	0	100
Public-Institutions	E-Voting	24447755	17632066	72.1214	11597585	6034481	65.7755	34.2245
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		24447755	17632066	72.1214	11597585	6034481	65.7755
Public- Non Institutions	E-Voting	38533329	10402696	26.9966	10402192	504	99.9952	0.0048
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		38533329	10402696	26.9966	10402192	504	99.9952
Total		159137444	124162886	78.0224	118127901	6034985	95.1395	4.8605
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval for payment of commission to Non-executive Directors for a period of five years commencing from 1 April 2022				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	96156360	96128124	99.9706	96128124	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		96156360	96128124	99.9706	96128124	0	100
Public-Institutions	E-Voting	24447755	17638482	72.1477	16523975	1114507	93.6814	6.3186
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		24447755	17638482	72.1477	16523975	1114507	93.6814
Public- Non Institutions	E-Voting	38533329	10402556	26.9963	10401558	998	99.9904	0.0096
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		38533329	10402556	26.9963	10401558	998	99.9904
Total		159137444	124169162	78.0264	123053657	1115505	99.1016	0.8984
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								