

December 21, 2021

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051.
Scrip Code: CHALET

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001.
Scrip Code: 542399

Dear Sir / Madam,

Subject: Intimation pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Pursuant to Regulation 30 of the Listing Regulations and further to the Outcome of the Board Meeting dated May 18, 2021, intimating approval of the Board of Directors of the Company in respect of raising long-term funds by way of Non-Convertible Debentures, please be informed that the Finance Committee of the Board of Directors of the Company at its meeting held today i.e., on December 21, 2021 has considered and approved the offer of Secured, Unlisted, Non-Cumulative, Redeemable and Non-Convertible Debentures upto an amount of Rs.375 crores to '**International Finance Corporation**' on a Private Placement basis.

Further, the details of the said issue as required pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, is attached herewith as an Annexure.

We request you to take the aforementioned information on record.

Thanking You.

Yours faithfully,
For **Chalet Hotels Limited**



Christabelle Baptista
Company Secretary & Compliance Officer

Encl.: As above



Annexure

a)	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Secured, Unlisted, Non-Cumulative, Redeemable and Non-Convertible Debentures (NCDs)						
b)	Type of issuance (further public offering, rights issue, depository receipts (ADR / GDR), qualified institutions placement, preferential allotment etc.)	Private Placement of NCDs						
c)	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	3,750 NCDs of Rs.10,00,000 each amounting to Rs.375 crores						
d)	in case of issuance of debt securities or other non-convertible securities the listed entity shall disclose following additional details to the stock exchange(s)							
	i. Size of the issue	Rs.375 crores to be issued in tranches						
	ii. Whether proposed to be listed? If yes, name of the stock exchange(s)	The NCDs are not proposed to be listed						
	iii. Tenure of the instrument Date of allotment: Date of maturity:	Date of Allotment: To be decided upon Date of Final Maturity: January 15, 2032 as per the redemption schedule stated in point d(ix) below						
	iv. Coupon / interest offered, schedule of payment of coupon/interest and principal	Floating Rate Interest linked to 6M MIBOR-OIS						
	v. Charge / security, if any, created over the assets	The NCDs are Secured						
	vi. Special right / interest / privileges attached to the instrument and changes thereof	Not Applicable						
	vii. Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	Not Applicable						
	viii. Details of any letter or comments regarding payment / non-payment of interest, principal on due dates, or any other matter concerning the security and/or the assets along with its comments thereon, if any	Not Applicable						
	ix. Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	Semi-annual redemption starting July 15, 2024						
		<table border="1" style="width: 100%;"> <thead> <tr> <th style="width: 50%;">Date</th> <th style="width: 50%;">Face Value to be redeemed in each instalment</th> </tr> </thead> <tbody> <tr> <td>From July 15, 2024 to January 15, 2028</td> <td>Rs.50,000/- each in 8 instalments</td> </tr> <tr> <td>From July 15, 2028 to January 15, 2032</td> <td>Rs.75,000/- each in 8 instalments</td> </tr> </tbody> </table>	Date	Face Value to be redeemed in each instalment	From July 15, 2024 to January 15, 2028	Rs.50,000/- each in 8 instalments	From July 15, 2028 to January 15, 2032	Rs.75,000/- each in 8 instalments
Date		Face Value to be redeemed in each instalment						
From July 15, 2024 to January 15, 2028	Rs.50,000/- each in 8 instalments							
From July 15, 2028 to January 15, 2032	Rs.75,000/- each in 8 instalments							
e)	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable						



Chalet Hotels Limited

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CIN : L55101MH1986PLC038538