

# Elpro International Ltd

17th Floor, Nirmal, Nariman Point  
Mumbai 400 021, India

T +91 22 2202 3075, +91 22 4029 9000  
F +91 22 2202 7995

CIN: L51505MH1962PLC012425

February 13, 2024

To,  
BSE Limited  
Phiroze Jeejeebhoy  
Towers Dalal Street  
Mumbai - 400 001

Dear Sir / Ma'am,

**Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

Pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the Elpro International Limited ("the Company") has acquired equity shares of Multi Commodity Exchange of India Limited and Nuvama Wealth Management Limited.

The disclosure pursuant to Regulation 30 of the SEBI Listing Regulations read with Part A of Part A of Schedule III of the SEBI Listing Regulations, is attached as "**Annexure A**".

This is for your information and record.

Thanking you,

For **Elpro International Limited**

Rushabh  
Rajen Ajmera

Digitally signed by  
Rushabh Rajen Ajmera  
Date: 2024.02.13  
19:43:44 +05'30'

**Rushabh Ajmera**  
**Company Secretary**

Encl. as above

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## Annexure A

Sr. No.	Particulars	Details								
1.	Name of the target entity, details in brief such as size, turnover etc.:	<b>Name of the target entity:</b> Multi Commodity Exchange of India Limited <b>Consolidated Turnover as per last audited financials (FY 2022-23):</b> <table border="1"><thead><tr><th>Particulars</th><th>Amount (in lakhs)</th></tr></thead><tbody><tr><td>Revenue from operations</td><td>51,351</td></tr><tr><td>Other income</td><td>6,766</td></tr><tr><td><b>Total</b></td><td><b>58,117</b></td></tr></tbody></table>	Particulars	Amount (in lakhs)	Revenue from operations	51,351	Other income	6,766	<b>Total</b>	<b>58,117</b>
Particulars	Amount (in lakhs)									
Revenue from operations	51,351									
Other income	6,766									
<b>Total</b>	<b>58,117</b>									
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms-length”:	No								
3.	Industry to which the entity being acquired belongs:	Exchange and Data Platform								
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity):	Investment purpose								
5.	Brief details of any governmental or regulatory approvals required for the acquisition:	N.A.								
6.	Indicative time period for completion of the acquisition:	N.A.								
7.	Nature of consideration - whether cash consideration or share swap and details of the same:	Cash consideration								
8.	Cost of acquisition or the price at which the shares are acquired:	INR 9.01 Crores								

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9.	Percentage of shareholding / control acquired and/or number of shares acquired:	Fresh Acquisition: 26,004 Equity Shares  (Previous Holding: 1,51,935 Equity Shares) (Total Holding with Fresh Acquisition: 1,77,939 Equity Shares)																			
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief):	<b>Brief Background:</b>  The Multi Commodity Exchange of India Limited is India's first listed exchange. It is a commodity derivatives exchange that facilitates online trading of commodity derivatives transactions, thereby providing a platform for price discovery and risk management. The Exchange, which started operations in November 2003, operates under the regulatory framework of Securities and Exchange Board of India (SEBI).  <b>Line of Business:</b>  Financial Services  <b>Website of the entity:</b>  <a href="http://www.mcxindia.com">www.mcxindia.com</a>  <b>Date of Incorporation:</b>  April 19, 2002																			
		<b>Consolidated Turnover of last 3 Financial Years:</b> <table border="1" data-bbox="759 1429 1514 1704"><thead><tr><th rowspan="2">Particulars</th><th colspan="3">Amount (in lakhs)</th></tr><tr><th>FY 2022-23</th><th>FY 2021-22</th><th>FY 2020-21</th></tr></thead><tbody><tr><td>Revenue from operations</td><td>51,351</td><td>36,681</td><td>39,056</td></tr><tr><td>Other income</td><td>6,766</td><td>6,650</td><td>10,378</td></tr><tr><td><b>Total</b></td><td><b>58,117</b></td><td><b>43,331</b></td><td><b>49,434</b></td></tr></tbody></table> <b>Country in which the target has presence:</b>  India	Particulars	Amount (in lakhs)			FY 2022-23	FY 2021-22	FY 2020-21	Revenue from operations	51,351	36,681	39,056	Other income	6,766	6,650	10,378	<b>Total</b>	<b>58,117</b>	<b>43,331</b>	<b>49,434</b>
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Particulars	Details								
Name of the target entity, details in brief such as size, turnover etc.:	<p><b>Name of the target entity:</b></p> <p>Nuvama Wealth Management Limited (Formerly known as Edelweiss Securities Limited)</p> <p><b>Consolidated Turnover as per last audited financials (FY 2022-23):</b></p> <table border="1"><thead><tr><th>Particulars</th><th>Amount (in millions)</th></tr></thead><tbody><tr><td>Revenue from operations</td><td>22,147.18</td></tr><tr><td>Other income</td><td>156.75</td></tr><tr><td><b>Total</b></td><td><b>22,303.93</b></td></tr></tbody></table>	Particulars	Amount (in millions)	Revenue from operations	22,147.18	Other income	156.75	<b>Total</b>	<b>22,303.93</b>
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<b>Total</b>	<b>22,303.93</b>								
Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms-length”:	No								
Industry to which the entity being acquired belongs:	Stockbroking and Allied								
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity):	Investment purpose								
Brief details of any governmental or regulatory approvals required for the acquisition:	N.A.								
Indicative time period for completion of the acquisition:	N.A.								
Nature of consideration - whether cash consideration or share swap and details of the same:	Cash consideration								
Cost of acquisition or the price at which the shares are acquired:	INR 3.00 Crores								

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Percentage of shareholding / control acquired and/or number of shares acquired:	Fresh Acquisition: 8,808 Equity Shares  (Previous Holding: 29,570 Equity Shares) (Total Holding with Fresh Acquisition: 38,378 Equity Shares)																			
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief):	<b>Brief Background:</b>  Nuvama Wealth, the retail wealth management arm of Nuvama, caters to about 1.1+ million affluent and HNI customers helping them manage their wealth and achieve their financial goals. We are obsessed with providing our customers with the right product at each point of their wealth management journey, thus which makes us their perfect partner of choice.  <b>Line of Business:</b>  Stockbroking and Allied  <b>Website of the entity:</b>  <a href="https://www.nuvama.com/">https://www.nuvama.com/</a>  <b>Date of Incorporation:</b>  August 20, 1993																			
	<b>Consolidated Turnover of last 3 Financial Years:</b> <table border="1" data-bbox="715 1395 1465 1671"><thead><tr><th rowspan="2">Particulars</th><th colspan="3">Amount (in millions)</th></tr><tr><th>FY 2022-23</th><th>FY 2021-22</th><th>FY 2020-21</th></tr></thead><tbody><tr><td>Revenue from operations</td><td>22,147.18</td><td>16,093.95</td><td>11,996.21</td></tr><tr><td>Other income</td><td>156.75</td><td>101.24</td><td>984.28</td></tr><tr><td><b>Total</b></td><td><b>22,303.93</b></td><td><b>16,195.19</b></td><td><b>12,980.49</b></td></tr></tbody></table> <b>Country in which the target has presence:</b>  India	Particulars	Amount (in millions)			FY 2022-23	FY 2021-22	FY 2020-21	Revenue from operations	22,147.18	16,093.95	11,996.21	Other income	156.75	101.24	984.28	<b>Total</b>	<b>22,303.93</b>	<b>16,195.19</b>	<b>12,980.49</b>
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