



SE/2023-24/95

January 11 2024

<b>The BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai – 400001 <b>Scrip Code:</b> 543942, 958095, 959644, 968226	<b>National Stock Exchange of India Limited</b> 5th Floor, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra East, Mumbai – 400 051 <b>NSE symbol:</b> UTKARSHBNK
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Dear Sir/Madam,

**Sub: Outcome of Board Meeting held today i.e. January 11, 2024**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we wish to inform that in compliance with the Reserve Bank of India (“RBI”) notification DOR.HGG.GOV.REC.46/29.67.001/2023-24 dated October 25, 2023 and upon the recommendation of the Nomination and Remuneration Committee, the Board of Directors (the “Board”) of Utkarsh Small Finance Bank Limited (the “Bank”), at their meeting held today, i.e., January 11, 2024, considered and recommended the candidature for the position of Whole time Director for seeking RBI prior approval.

The appointment of the incumbent will be subject to the prior approval of the RBI and thereafter by the Board and shareholders of the Bank.

The Bank will be seeking approval from RBI for the proposed candidature in terms of Section 35B(1)(b) of the Banking Regulation Act, 1949 and will make the requisite disclosures on receipt of RBI communication / approval.

The Board meeting commenced at 10: 00 a.m. IST and concluded at 11: 30 a.m. IST.

Thanking You

For **Utkarsh Small Finance Bank Limited**

**Muthiah Ganapathy**  
Company Secretary & Compliance Officer