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Website : <http://www.mgf ltd.com>  
E-mail : [mgf ltd@hotmail.com](mailto:mgf ltd@hotmail.com)  
CIN No. : L74899DL1930PLC000208  
GSTIN : 07AAACT2356D2ZN

# THE MOTOR & GENERAL FINANCE LIMITED

M.G.F. HOUSE,

Regd. & H.O. : 4/17-B, ASAF ALI ROAD, NEW DELHI-110 002

DLI:CS:BSE:NSE:2025

February 13 ,2025

The Secretary,  
Bombay Stock Exchange Limited.,  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai-400001

The Secretary,  
National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C/1, G Block  
Bandra Kurla Complex, Bandra(E)  
Mumbai-400051

**Scrip Code: 501343**

**Scrip Code: Motogenfin**

Dear Sir,

**Re: Submission of Standalone and Consolidated Unaudited Financial Results of the Company for the Quarter and Nine Months Period ended December 31,2024 together with Limited Review Report submitted by Auditors under IND-AS Rules.**

In terms of Regulation 29(1)(a) & 30 of SEBI(LODR) Regulations,2015, kindly be informed that in the meeting of the Board of Directors held on Thursday, the February 13,2025, the Board, on the recommendations of Audit Committee, have considered and taken on record the following:-

Standalone and Consolidated Unaudited Financial Results of the Company for the Quarter and Nine Months Period ended December 31,2024 together with Limited Review Report submitted by the Statutory Auditors for the said period under IND-AS Rules as per copy enclosed, in compliance of Regulation 33 of SEBI(LODR) Regulations,2015.

Standalone and Consolidated Unaudited Financial Results of the Company for the Quarter and Nine Months Period ended December 31,2024 pursuant to Regulation 47(3) shall be published in the newspapers within 48 hours of the conclusion of the meeting. The above results will also be available on company's website, namely [www.mgf ltd.com](http://www.mgf ltd.com) and also available on the Stock Exchanges website at [www.nseindia.com](http://www.nseindia.com) & [www.bseindia.com](http://www.bseindia.com). The above results are being given under XBRL along with PDF format.

The Board Meeting commenced at 3.05 p.m. and concluded at 3.30 p.m.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For THE MOTOR & GENERAL FINANCE LIMITED

(M.K. MADAN)  
VP & CS & COMPLIANCE OFFICER  
Encl: As above

# MGF

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## THE MOTOR & GENERAL FINANCE LIMITED

M.G.F. HOUSE,

Regd. & H.O. : 4/17-B, ASAF ALI ROAD, NEW DELHI-110 002

DLI:CS:NSE:BSE:2025

February 13, 2025

The Secretary,  
Bombay Stock Exchange Limited.,  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai-400001  
**Stock Code: 501343**

The Secretary,  
National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C/1, G Block  
Bandra Kurla Complex, Bandra(E)  
Mumbai-400051  
**Stock Code: MOTOGENFIN**

Dear Sir,

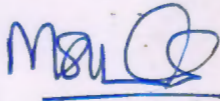
Re: Integrated Filing(Financial) for the Quarter and Nine Months ended  
December 31,2024

Please find enclosed herewith the Integrated Filing(Financial) of The Motor & General Finance Limited('Company') for the Quarter and Nine Months ended December 31, 2024. The same is also being made available on the website of the company at [www.mgf ltd.com](http://www.mgf ltd.com).

This disclosure is being made in compliance with the SEBI Circular No.SEBI/HO/CFD/CFD-P-o-D/2/CIR/P/2024/185 dated December 31,2024, read with Circular No.20250102-4 issued by BSE Limited and Circular No.NSE/CML/2025/02 issued by the National Stock Exchange of India Limited, both circulars dated January 2,2025.

Kindly take the same on record.

Yours faithfully,  
For THE MOTOR & GENERAL FINANCE LIMITED



(M.K. MADAN)  
VP,CS & COMPLIANCE OFFICER

ENCL: AS ABOVE.





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CIN No. : L74899DL1930PLC000208  
GSTIN : 07AAACT2356D2ZN

# THE MOTOR & GENERAL FINANCE LIMITED

M.G.F. HOUSE,

Regd. & H.O. : 4/17-B, ASAF ALI ROAD, NEW DELHI-110 002

## Part of SEBI Integrated Financial Results

**B. STATEMENT OF DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC**

-Not Applicable

**C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBIT SECURITIES**

S No.	Particulars	In INR Crores
1	<b>Loans/revolving facilities like cash credit from banks/financial institutions</b>	
A	Total amount outstanding as on date	0.43
B	Of the total amount outstanding, amount of default as on date	Nil
2.	<b>Unlisted debt securities i.e. NCDs and NCRPS</b>	
A	Total amount outstanding as on date	N.A.
B	Of the total amount outstanding, amount of default as on date	N.A
3.	<b>Total financial indebtedness of the listed entity including short -term and long term debt</b>	0.43

**D FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS**

(applicable only for half yearly filings i.e. 2<sup>nd</sup> & 4<sup>th</sup> Quarters)

- Not Applicable

**E. STATEMENT OF IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION SUBMITTED ALONG WITH ANNUAL AUDITED FINANCIAL RESULTS(Standalone & Consolidated separately)**

(applicable only for Annual Filing i.e. 4<sup>th</sup> quarter)

- Not Applicable

For THE MOTOR & GENERAL FINANCE LIMITED

(M.K. MADAN)

VP, CS & COMPLIANCE OFFICER  
ACS-2951



# THE MOTOR & GENERAL FINANCE LIMITED

REGD. OFFICE : MGF HOUSE , 4 / 17B, ASAF ALI ROAD, NEW DELHI 110002.  
CIN : L74899DL1930PLC000208, Email ID: mgfld@hotmail.com, Website : http://www.mgfld.com, Phone : 23272216-18

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024

(₹ in Lakhs)

Particulars	Standalone					
	Quarter ended 31-12-2024 (Unaudited)	Quarter ended 30-09-2024 (Unaudited)	Quarter ended 31-12-2023 (Unaudited)	Nine Months ended 31-12-2024 (Unaudited)	Nine Months ended 31-12-2023 (Unaudited)	Year ended 31-03-2024 (Audited)
	<b>1 Income</b>					
(a) Revenue From Operations	174.30	174.29	153.11	522.88	455.32	620.36
(b) Other Income	73.06	80.17	61.63	223.30	183.79	256.95
<b>Total Income</b>	<b>247.36</b>	<b>254.46</b>	<b>214.74</b>	<b>746.18</b>	<b>639.11</b>	<b>877.31</b>
<b>2 Expenses</b>						
(a) Employee benefits expense	59.87	64.60	60.53	183.04	185.41	249.68
(b) Finance Costs	3.83	5.93	10.95	18.45	32.42	41.72
(c) Depreciation and amortisation expense	28.18	28.17	29.10	84.52	87.30	117.25
(d) Other expenses	138.32	125.50	112.57	379.86	361.61	329.41
<b>Total Expenses</b>	<b>230.20</b>	<b>224.20</b>	<b>213.15</b>	<b>665.87</b>	<b>666.74</b>	<b>738.06</b>
<b>3 Profit / (Loss) before, Exceptional items and Tax (1-2)</b>	<b>17.16</b>	<b>30.26</b>	<b>1.59</b>	<b>80.31</b>	<b>(27.63)</b>	<b>139.25</b>
<b>4 Exceptional items</b>	-	-	-	-	-	-
<b>5 Profit / (Loss) before Tax (3-4)</b>	<b>17.16</b>	<b>30.26</b>	<b>1.59</b>	<b>80.31</b>	<b>(27.63)</b>	<b>139.25</b>
<b>6 Tax Expenses</b>						
Current Tax	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	-
Tax Adjustment( Excess)/Short provision of earlier years	-	-	-	-	-	-
<b>Total Tax Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7 Net Profit / (Loss) for the period (5-6)</b>	<b>17.16</b>	<b>30.26</b>	<b>1.59</b>	<b>80.31</b>	<b>(27.63)</b>	<b>139.25</b>
<b>8 Other Comprehensive Income/(Loss)</b>						
(a) Items Not to be reclassified to Profit or Loss	-	-	-	-	-	0.70
(b) Income Tax relating to Item not to be reclassified to Profit or Loss	-	-	-	-	-	-
(c) Items to be reclassified to Profit or Loss	-	-	-	-	-	-
(d) Income Tax relating to Item to be reclassified to Profit or Loss	-	-	-	-	-	-
<b>Other Comprehensive Income/(Loss) for the period (Net of Tax Expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.70</b>
<b>9 Total Comprehensive Income/(Loss) (7+8)</b>	<b>17.16</b>	<b>30.26</b>	<b>1.59</b>	<b>80.31</b>	<b>(27.63)</b>	<b>139.95</b>
<b>10 Paid -up equity share capital</b> (Face Value of ₹ 5/- each)	1,936.36	1,936.36	1,936.36	1,936.36	1,936.36	1,936.36
<b>11 Reserves excluding Revaluation Reserves as per Balance Sheet</b>						3,316.81
<b>12 Earning Per Share before and after extraordinary items</b> (of ₹ 5/- each)						
a) Basic (₹) * ₹ 0.004	0.04	0.08	*0.00	0.21	(0.07)	0.36
b) Diluted (₹) ** ₹ 0.004	0.04	0.08	**0.00	0.21	(0.07)	0.36

- Notes:**
- The above standalone financial results have been approved by the Audit Committee at their meeting held on Thursday, the 13th February, 2025 and thereafter approved by the Board of Directors at their meeting held on Thursday, the 13th February, 2025.
  - The Statutory Auditors have carried out Limited Review of the standalone financial results of the company for the quarter and nine months ended on 31st December, 2024 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified report of the above results.
  - This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
  - The Company is engaged in the single primary business of "Lease/ Renting/sale of Immovable Property", and has only one reportable segment in accordance with Ind AS 108 - Operating Segments.
  - The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
  - Provision for Diminution in the value of Long Term Investments will be considered in the audited accounts for the year ended 31st March, 2025. The effect of the same is not expected to be material.
  - Previous year/ periods figures have been regrouped / reclassified, wherever necessary.
  - The above financial results of the Company are available on the Stock Exchanges website at [www.nseindia.com](http://www.nseindia.com), [www.bseindia.com](http://www.bseindia.com) and on the Company's website at [www.mgfld.com](http://www.mgfld.com).

FOR THE MOTOR & GENERAL FINANCE LIMITED

(RAJIV GUPTA)  
CHAIRMAN & MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER  
DIN : 00222964

Place: New Delhi  
Date: 13th February, 2025





# JAGDISH CHAND & CO.

## CHARTERED ACCOUNTANTS

H-20, LGF, GREEN PARK (MAIN), NEW DELHI- 110 016, INDIA  
Phones: 26533626, 41759467 Fax: 41759467 email: [mail@jcandco.org](mailto:mail@jcandco.org)

To  
The Board of Directors  
**THE MOTOR & GENERAL FINANCE LIMITED**

### LIMITED REVIEW REPORT OF THE INDEPENDENT AUDITORS ON THE STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2024

1. We have reviewed the accompanying Statement of Standalone unaudited financial results of THE MOTOR & GENERAL FINANCE LIMITED (the 'Company' for quarter and Nine month ended December 31, 2024 (the 'Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, as amended (the "Listing Regulations").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, and in compliance with Regulation 33 of the Listing Regulations is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement, except
  - i. Fair Value Changes in the value of long term investments has not been made in above financial results

OFFICES AT NOIDA (UP), AHMEDABAD (GUJRAT), BHIWADI (RAJASTHAN), PATNA (BIHAR)





as explained in the notes published and as in view of the management, this will be considered in the audited accounts for the year ended March 31,2025. In opinion of Management the effect of the same is not expected to be material.

Our report on the statement is not modified in respect of the above matter.

**For JAGDISH CHAND & CO.**  
Firm Registration No: 000129N  
Chartered Accountants

*Preet*



**Preeti Basniwal**  
Partner  
**Membership No: 531468**  
**UDIN: 25531468BMSBWI8099**

Date: February 13, 2025  
Place of Signature: New Delhi



# THE MOTOR & GENERAL FINANCE LIMITED

REGD. OFFICE : MGF HOUSE , 4 / 17B, ASAF ALI ROAD, NEW DELHI 110002.  
CIN : L74899DL1930PLC000208, Email ID: mgfttd@hotmail.com, Website : http://www.mgfttd.com, Phone : 23272216-18

## STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024

(₹ in Lakhs)

Particulars	Consolidated					
	Quarter ended 31-12-2024	Quarter ended 30-09-2024	Quarter ended 31-12-2023	Nine Months ended 31-12-2024	Nine Months ended 31-12-2023	Year ended 31-03-2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 Income from Operations</b>						
(a) Revenue From Operations	174.30	174.29	153.11	522.88	455.32	620.36
(b) Other Income	73.06	80.17	61.63	223.30	183.79	256.95
<b>Total Income</b>	<b>247.36</b>	<b>254.46</b>	<b>214.74</b>	<b>746.18</b>	<b>639.11</b>	<b>877.31</b>
<b>2 Expenses</b>						
(a) Employee benefits expense	59.87	64.60	60.53	183.04	185.41	249.68
(b) Finance Costs	3.83	5.93	10.95	18.45	32.42	41.72
(c) Depreciation and amortisation expense	28.18	28.17	29.10	84.52	87.30	117.25
(d) Other expenses	138.32	125.50	112.57	379.86	361.61	347.82
<b>Total Expenses</b>	<b>230.20</b>	<b>224.20</b>	<b>213.15</b>	<b>665.87</b>	<b>666.74</b>	<b>756.47</b>
<b>3 Profit / (Loss) before share of profit/(loss) of associates, Exceptional items and Tax (1-2)</b>	<b>17.16</b>	<b>30.26</b>	<b>1.59</b>	<b>80.31</b>	<b>(27.63)</b>	<b>120.84</b>
<b>4 Share of profit/(loss) of associates (net of tax)</b>	<b>(0.43)</b>	<b>0.61</b>	<b>(0.03)</b>	<b>(1.61)</b>	<b>(1.82)</b>	<b>(4.80)</b>
<b>5 Profit / (Loss) before, Exceptional items and Tax (3-4)</b>	<b>16.73</b>	<b>30.87</b>	<b>1.56</b>	<b>78.70</b>	<b>(29.45)</b>	<b>116.04</b>
<b>6 Exceptional items</b>	-	-	-	-	-	-
<b>7 Profit / (Loss) before Tax (5-6)</b>	<b>16.73</b>	<b>30.87</b>	<b>1.56</b>	<b>78.70</b>	<b>(29.45)</b>	<b>116.04</b>
<b>8 Tax Expenses</b>						
Current Tax	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	-
Tax Adjustment( Excess)/Short provision of earlier years	-	-	-	-	-	-
<b>Total Tax Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9 Net Profit / (Loss) for the period (7-8)</b>	<b>16.73</b>	<b>30.87</b>	<b>1.56</b>	<b>78.70</b>	<b>(29.45)</b>	<b>116.04</b>
<b>10 Other Comprehensive Income</b>						
(a) Items Not to be reclassified to Profit or Loss	-	-	-	-	-	0.70
(b) Income Tax relating to Item not to be reclassified to Profit or Loss	-	-	-	-	-	-
(c) Share of Other Comprehensive Income of Associates accounted for using Equity Method	-	-	-	-	-	0.18
(d) Items to be reclassified to Profit or Loss	-	-	-	-	-	-
(e) Income Tax relating to Item to be reclassified to Profit or Loss	-	-	-	-	-	-
<b>Other Comprehensive Income/(Loss) for the period (Net of Tax Expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.88</b>
<b>11 Total Comprehensive Income (9+10)</b>	<b>16.73</b>	<b>30.87</b>	<b>1.56</b>	<b>78.70</b>	<b>(29.45)</b>	<b>116.92</b>
<b>12 Profit/(Loss) attributable to Owners of the Parent</b>	<b>16.73</b>	<b>30.87</b>	<b>1.56</b>	<b>78.70</b>	<b>(29.45)</b>	<b>116.04</b>
Non Controlling Interests	-	-	-	-	-	-
<b>13 Other Comprehensive Income attributable to Owners of the Parent</b>	-	-	-	-	-	0.88
Non Controlling Interests	-	-	-	-	-	-
<b>14 Total Comprehensive Income attributable to Owners of the Parent</b>	<b>16.73</b>	<b>30.87</b>	<b>1.56</b>	<b>78.70</b>	<b>(29.45)</b>	<b>116.92</b>
Non Controlling Interests	-	-	-	-	-	-
<b>15 Paid -up equity share capital (Face Value of ₹ 5/- each)</b>	<b>1,936.36</b>	<b>1,936.36</b>	<b>1,936.36</b>	<b>1,936.36</b>	<b>1,936.36</b>	<b>1,936.36</b>
<b>16 Reserves excluding Revaluation Reserves as per Balance Sheet</b>	-	-	-	-	-	2968.25
<b>17 Earning Per Share before and after extraordinary items (of ₹ 5/- each)</b>						
a) Basic (₹) * (₹ 0.004)	0.04	0.08	*0.00	0.20	(0.08)	0.30
b) Diluted (₹) ** (₹ 0.004)	0.04	0.08	**0.00	0.20	(0.08)	0.30

**Notes:**

1) The above consolidated financial results have been approved by the Audit Committee at their meeting held on Thursday, the 13th February, 2025 and thereafter approved by the Board of Directors at their meeting held on Thursday, the 13th February, 2025.

2) This Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. The said financial results of the Company and its Associates have been prepared in accordance with Ind AS 110 'Consolidated Financial Statements' and Ind AS 28 'Investment in associates and joint ventures'.

3) The Company is engaged in the single primary business of "Lease/ Renting/Sale of Immovable Property", and has only one reportable segment in accordance with Ind AS 108 - Operating Segments.





4) The consolidated financial results include the financial results of the following associates:

- a) India Lease Development Limited- 31.35% equity share holding
- b) Jayabharat Credit Limited- 43.45% equity share holding.

5) In respect of Jayabharat Credit Limited, an associate of the Company, company's share in total comprehensive loss of ₹10.05 Lakhs and ₹ 28.92 lakhs for the quarter and nine months ended 31st December, 2024 respectively has not been considered in the consolidated financial results due to existing complete impairment in value of investment in the associate as on 31st March, 2024.

6) In case of Jayabharat Credit Limited, an associate of the Company, Unaudited financial results for the quarter and nine months ended December 31, 2024, have following note:

The Promoter's Financial Support by way of Inter Corporate Deposits of ₹ 6022.50 Lakh from time to time helps the company to meet with any financial requirement including, expenses for operational activities, although the existing accumulated loss is ₹ 7519.51 Lakh and negative net worth of ₹ 6051.81 Lakh and accordingly the financial statements are prepared on Going Concern Basis.

7) The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.

8) Provision for Diminution in the value of Long Term Investments will be considered in the audited accounts for the year ended 31st March, 2025. The effect of the same is not expected to be material.

9) Previous year/ period figures have been regrouped / reclassified, wherever necessary.

10) The above financial results of the Company are available on the Stock Exchanges website at [www.nseindia.com](http://www.nseindia.com), [www.bseindia.com](http://www.bseindia.com) and on the Company's website at [www.mgfild.com](http://www.mgfild.com).

FOR THE MOTOR & GENERAL FINANCE LIMITED

  
(RAJIV GUPTA)  
CHAIRMAN & MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER

DIN : 00022964

Place: New Delhi  
Date: 13th February, 2025





# JAGDISH CHAND & CO.

## CHARTERED ACCOUNTANTS

H-20, LGF, GREEN PARK (MAIN), NEW DELHI- 110 016, INDIA  
Phones: 26533626, 41759467 Fax: 41759467 email: [mail@jcandco.org](mailto:mail@jcandco.org)

To  
The Board of Directors  
The Motor & General Finance Limited

### LIMITED REVIEW REPORT OF THE INDEPENDENT AUDITORS ON THE CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024.

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of The Motor & General Finance Limited (the 'Company') which includes Company's share of profit/loss in its Associates for the quarter and nine months ended December 31, 2024 (the 'Statement') attached herewith, being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, and in compliance with Regulation 33 of the Listing Regulations is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

S. No.	Company Name	Relationship
1.	The Motor & General Finance Limited	Company
2.	India Lease Development Limited	Associate
3.	Jayabharat Credit Limited	Associate

5. The accompanying Statement includes the Company's share in Total Comprehensive Income of Associate Companies reviewed by us which reflect Total Comprehensive loss of ₹ 0.43 Lakhs and Total Comprehensive loss of ₹ 1.61 Lakhs for the quarter and nine months ended December 31, 2024 respectively.

OFFICES AT NOIDA (UP), AHMEDABAD (GUJRAT), BHIWADI (RAJASTHAN), , PATNA (BIHAR)





# JAGDISH CHAND & CO.

## CHARTERED ACCOUNTANTS

H-20, LGF, GREEN PARK (MAIN), NEW DELHI- 110 016, INDIA  
Phones: 26533626, 41759467 Fax: 41759467 email: [mail@jcandco.org](mailto:mail@jcandco.org)

In respect of the interim financial statement an Associate of the company, which has Company's share in Total Comprehensive Loss of ₹. 10.05 Lakhs for the quarter ended December 31, 2024 and Total Comprehensive loss of ₹ 28.92 Lakhs for the nine months ended December 31, 2024 respectively has not been considered in the consolidated financial results due to existing complete impairment in value of investment as on December 31, 2024.

Our conclusion on the statement is not modified in respect of the above matter.

6. The financial results of India Lease Development Limited, an Associate of the Company have following information through notes, which is reproduced as under:

- i. Fair Value Changes in the value of long term investments has not been made in above financial results

Our conclusion on the statement is not modified in respect of the above matter.

7. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement, except,

- i. Fair Value Changes in the value of long term investments has not been made in above financial result as explained in the notes published and as in view of the management, this will be considered in the audited accounts for the year ended March 31, 2025.

Our report on the statement is not modified in respect of the above matter.

**For JAGDISH CHAND & CO.**

Firm Registration No: 000129M

Chartered Accountants

*Preeti*

**Preeti Basniwal**

**Partner**

**Membership No: 531468**

**UDIN: 25531468BMSBWJ6424**



Date: February 13, 2024

Place of Signature: New Delhi