



EL FORGE LIMITED

Regd.Off : No.1A, Sriperumbudur High Road (Via) Singaperumal Koil, Appur Village, Kattangulathur Onrium,
Chengalpattu District 603204 Phone: (044) 47112500 Fax: (044) 47112523
Corp.Office : No.21C, A.R.K.Colony, Eldams Road, Alwarpet, Chennai 600018 Ph (044)24334010
Email id:edf@elforge.com Web Site : <http://www.elforge.com> CIN : L34103TN1934PLC000669

Ref: EFL/BSE/531144/BSE/2022-23

12th August, 2022

The DSC-CRD
BSE Ltd
Phiroze jee Jee Bhoy Towers,
Dalal Street,
Mumbai 400 001.

Dear Sir,

Sub: Outcome of Board Meeting
Ref: Our Scrip code 531144

Pursuant to Regulation 33 & 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015, please find enclosed herewith

1. Copy of Standalone Financial Results of the Company by the Audit Committee for the Quarter Ended 30/06/2022, duly approved and taken on record by the Board of Directors at their meeting held today ie. 12th August, 2022 along with Extract of Results to be published in newspaper.
2. Copy of Limited Review Report on the aforesaid Results from the Auditors of the Company placed before the Board of Directors of the Company at their meeting held today.
3. The Un-Audited Financial Results (Standalone) will be uploaded on the website of the company at www.elforge.com
4. The Extract of the Unaudited Financial Results (Standalone) will be published in newspaper, ie. TRINITY MIRROR and MAKKAL KURAL in the format prescribed.
5. The Meeting of the Board of Directors commenced at 12:00 hrs and concluded at 14:15 hrs.
6. We request you to take the above on record and note the compliance under above referred regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(SEBI LODR).

Thanking you,
Yours Faithfully,
For EL FORGE LIMITED

Company Secretary & Compliance Officer

BSE LTD
ACKNOWLEDGEMENT

| | | | |
|--------------------|-------------------------------------|-------------|--------------------------|
| Acknowledgement No | : 1208202203015533 | Date & Time | : 12/08/2022 03:02:10 PM |
| Scrip Code | : 531144 | | |
| Entity Name | : EL FORGE LIMITED | | |
| Compliance Type | : Regulation 33 - Financial Results | | |
| Quarter / Period | : 30/06/2022 | | |
| Mode | : E-Filing | | |



EL FORGE LIMITED

Reg. office: 1A, Sriperumbudur High Road (Via) Singaperumal Koil, Appur Village, Kattangulathur Onriium, kanchheepuram 603204

Phone: (044) 47112500 Telefax (044) 47112523 E Mail : edf@elforge.com CIN: L34103TN1934PLC000669

Corporate Office: Door No.21C, A.R.K Colony, Eldams Road, Alwarpet, Chennai – 600018.

Phone: (044) 24334010/11 E Mail : edf@elforge.com

EXTRACTS OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30-06-2022

(All amounts are in Indian Rupees lakhs except earning per equity share data)

| S.No | Particulars | Quarter ended June 30, 2022 Unaudited | Quarter ended March 31, 2022 Audited | Quarter ended June 30, 2021 Unaudited | Year ended March 31, 2022 Audited |
|------|--|---|---|---|---|
| 1 | Total Income from operations (net) | 1,249.40 | 1,128.09 | 943.11 | 4,050.38 |
| 2 | Net Profit / (Loss) from ordinary activities after tax | (78.90) | (89.33) | (149.65) | (540.00) |
| 3 | Net Profit / (Loss) for the period after tax (after exceptional items) | (78.90) | (112.41) | (149.65) | (396.85) |
| 4 | Paid-up equity share capital (face value of the share Rs. 10/- each) | 2,032.43 | 2,032.43 | 2,032.43 | 2,032.43 |
| 5 | Reserves excluding Revaluation Reserve as per balance sheet | (8,176.98) | (8,098.07) | (7,850.86) | (8,098.07) |
| 6 | Earning Per Share in Rs. before exceptional items (Not Annualised) | | | | |
| | Basic | (0.39) | (0.44) | (0.74) | (2.66) |
| | Diluted | (0.39) | (0.44) | (0.74) | (2.66) |
| 7 | Earning Per Share in Rs. after exceptional items (Not Annualised) | | | | |
| | Basic | (0.39) | (0.55) | (0.74) | (1.95) |
| | Diluted | (0.39) | (0.55) | (0.74) | (1.95) |

Notes:

The above is an extract of the detailed format of unaudited financial results for the quarter ended June 30, 2022 filed with the stock exchange under Regulation 33 of the SEBI(Listing and Obligations and Disclosure Requirements) Regulations 2015. The full format of the said results are available on the website of BSE Limited (www.bseindia.com) and on the Company's website www.elforge.com.

The above results, duly reviewed by Audit Committee, have been approved by the Board of Directors in the meeting held on August 12, 2022.

For and on behalf of the Board

K.V. RAMACHANDRAN

VICE CHAIRMAN AND MANAGING DIRECTOR

DIN: 00322331



Place : Chennai

Date : August 12, 2022

EL FORGE LIMITED

Reg. office: 1A, Sriperumbudur High Road (Via) Singaperumal Koil, Appur Village, Kattangulathur Onrium, kancheeperam 603204

Phone: (044) 47112500 Telefax (044) 47112523 E Mail : edf@elforge.com CIN: L34103TN1934PLC000669

Corporate Office: Door No.21C, A.R.K Colony, Eldams Road, Alwarpet, Chennai – 600018.

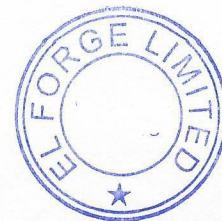
Phone: (044) 24334010/11 E Mail : edf@elforge.com

Unaudited Standalone Financial Results for the Quarter June 30, 2022

(Prepared in Compliance with Indian Accounting Standards - IND AS)

Rs. In Lacs

| Particulars | Note No. | Quarter ended | Quarter ended | Quarter ended | Year ended |
|---|----------|----------------------------|---------------------------|----------------------------|---------------------------|
| | | June 30, 2022 Unaudited | March 31, 2022 Audited | June 30, 2021 Unaudited | March 31, 2022 Audited |
| Income | | | | | |
| Revenue from operations | 2.1 | 1,248.11 | 1,125.81 | 940.84 | 4,033.62 |
| Land Income | 2.2 | - | - | - | - |
| Other income | 2.3 | 1.29 | 2.28 | 2.27 | 16.75 |
| Total Income | | 1,249.40 | 1,128.09 | 943.11 | 4,050.38 |
| Expenses | | | | | |
| Cost of materials and services consumed | 2.4 | 665.68 | 635.54 | 521.09 | 2,218.94 |
| Changes in inventories of finished goods, stock-in-trade and work-in-progress | 2.5 | 40.38 | (66.50) | 26.66 | (30.72) |
| | | 706.06 | 569.04 | 547.75 | 2,188.22 |
| Cost of the land sold | 2.6 | - | - | - | - |
| Employee benefits expense | 2.7 | 216.79 | 226.52 | 159.62 | 750.51 |
| Finance costs | 2.8 | 10.16 | 8.51 | 11.80 | 43.28 |
| Depreciation and amortisation expense | 2.9 | 120.56 | 157.87 | 153.50 | 617.30 |
| Other expenses | 2.10 | 274.73 | 255.48 | 220.09 | 991.08 |
| Total Expenses | | 1,328.30 | 1,217.42 | 1,092.76 | 4,590.38 |
| Profit/ (Loss) before exchange gain/ (loss) on swap contracts, exceptional items and tax | | (78.90) | (89.33) | (149.65) | (540.00) |
| Exchange gain/ (loss) on swap contracts | | - | - | - | - |
| Profit/ (Loss) before exceptional items and tax | | (78.90) | (89.33) | (149.65) | (540.00) |
| Exceptional Items | 2.11 | - | (23.08) | - | 143.16 |
| Profit/ (Loss) before tax | | (78.90) | (112.41) | (149.65) | (396.85) |
| Tax expense: | | | | | |
| (a) Current tax expense | | - | - | - | - |
| (e) Deferred Tax | | - | - | - | - |
| Tax expense | | - | - | - | - |
| Net profit/(Loss) for the period | | (78.90) | (112.41) | (149.65) | (396.85) |
| Other Comprehensive Income | | | | | |
| A (i) Items that will not be reclassified to Profit or Loss | | | | | |
| Remeasurement of Defined Benefit Plans | | - | - | - | - |
| Tax on the same | | - | - | - | - |
| (ii) Income tax relating to items that will not be reclassified to Profit or Loss | | - | - | - | - |
| Total Other Comprehensive Income | | - | - | - | - |
| Total Comprehensive Income | | (78.90) | (112.41) | (149.65) | (396.85) |
| Paid up equity share capital (Face Value of the share of Rs.10/- each)-Absolute value | | 20,32,43,040 | 20,32,43,040 | 20,32,43,040 | 20,32,43,040 |
| Earning Per Share (Rs.) - Basic and Diluted [Net Profit/(loss) for the period after tax/Weighted average number of equity shares] | | (0.39) | (0.55) | (0.74) | (1.95) |
| | | [Not annualised] | [Not annualised] | [Not annualised] | [Annualised] |



Notes:

1. The above Unaudited standalone financial results for the quarter ended June 30, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 12, 2022.
2. These financial results have been prepared in accordance with Indian Accounting Standards ('IND AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 5, 2016.
3. Segment Wise Revenue, is based on the review of Chief Operating Decision Maker of the Company who reviews the operations internally. The Company has two business segment (1) Manufacture and Sale of Steel forgings, (2) Land and Development described as "Other Operating Income". The Company has disclosed the same as per IND AS 108.

| Particulars | Quarter ended June 30, 2022 Unaudited | Quarter ended March 31, 2022 Audited | Quarter ended June 30, 2021 Unaudited | Year ended March 31, 2022 Audited |
|---------------------------|---|--|--|--------------------------------------|
| | Rs. in Lakhs | Rs. in Lakhs | Rs. in Lakhs | Rs. in Lakhs |
| Segment Revenue | | | | |
| Forgings | 1,249.40 | 1,128.09 | 943.11 | 4,050.38 |
| Land Income | - | - | - | - |
| Total Revenue | 1,249.40 | 1,128.09 | 943.11 | 4,050.38 |
| Segment Results | | | | |
| Profit/(Loss) on forgings | (78.90) | (112.41) | (315.89) | (396.85) |
| Land profit/(loss) | - | - | 166.24 | - |
| Net Profit / Loss | (78.90) | (112.41) | (149.65) | (396.85) |

4. Previous period figures have been regrouped / reclassified, wherever necessary, to conform to the current period classification / presentation.
5. Number of complaints from share holders received during the quarter NIL and disposed off during the quarter NIL.

Place : Chennai

Date : 12-08-2022



For and on behalf of the Board

K.V. RAMACHANDRAN
VICE CHAIRMAN AND MANAGING DIRECTOR
DIN: 00322331



**INDEPENDENT AUDITOR'S REVIEW REPORT ON UNAUDITED QUARTERLY
FINANCIAL RESULTS OF EL FORGE LIMITED PURSUANT TO THE REGULATION 33 OF
THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

To

The Board of Directors
EL Forge Limited
No 1A, Sriperumbudur High Road,
Kattangulathur Onrium,
Kancheepuram District - 603 204

1. We have reviewed the unaudited financial results of **EL Forge Limited** (the "Company") for the Quarter ended June 30, 2022 which are included in the accompanying 'Statement of Unaudited Financial Results for the Quarter ended June 30, 2022'. The Statement has been prepared by the Company's management pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The Statement is the responsibility of the Company's management and has been approved by its board of directors. This Statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the companies Act, 2013, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Attention is drawn to the fact that the figures for the quarter ended 31st March, 2022 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of the previous financial year had only been reviewed and not subjected to audit.
5. We draw attention to the following matters:
- Moneys due to statutory authorities, as ascertained by the management, have been provided fully. Any difference between the amount provided and amount demanded by the statutory authorities shall be accounted in the year of request of demand.
 - The Company has paid all the fixed deposits which have matured and claimed; but the Company has not paid the Fixed Deposits matured but not claimed. The amount of such deposits works out to Rs. 3.81 Lakh as at June 30, 2022, since the amount is due for payment, the same has been included and/or shown under the grouping current liabilities.
 - The option to exercise conversion of preferential share to equity shares has not been received by the company.
6. Subject to observations made in the aforesaid paragraph and based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/ CFD/ FAC/ 62/ 2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For L Mukundan and Associates
Chartered Accountants
Firm Registration No: 010283S

L.MUK
UNDAN

Digitally signed by L.MUKUNDAN
DN: c=IN, o=Personal,
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b, postalCode=600004, st=TAMIL NADU,
serialNumber=000bbd12eb81ad110592112
9668ce409f51e53955b3dd677884741429b2
d0407, cn=L.MUKUNDAN, l=CHENNAI,
title=3791,
pseudonym=379120210121172018201,
email=MUKUNDANL@YAHOO.COM
Date: 2022.08.12 12:49:51 +05'30'

Place : Chennai
Date : 12-08-2022

L MUKUNDAN
Partner
Membership No. 204372
UDIN: 22204372AOWMRF4047

| General information about company | |
|--|------------------|
| Scrip code | 531144 |
| NSE Symbol | |
| MSEI Symbol | |
| ISIN* | INE158F01017 |
| Name of company | EL FORGE LIMITED |
| Type of company | |
| Class of security | Equity |
| Date of start of financial year | 01-04-2022 |
| Date of end of financial year | 31-03-2023 |
| Date of board meeting when results were approved | 12-08-2022 |
| Date on which prior intimation of the meeting for considering financial results was informed to the exchange | 04-08-2022 |
| Description of presentation currency | INR |
| Level of rounding used in financial results | Lakhs |
| Reporting Quarter | First quarter |
| Nature of report standalone or consolidated | Standalone |
| Whether results are audited or unaudited | Unaudited |
| Segment Reporting | Multi segment |
| Description of single segment | |
| Start date and time of board meeting | 12-08-2022 12:00 |
| End date and time of board meeting | 12-08-2022 14:15 |
| Whether cash flow statement is applicable on company | |
| Type of cash flow statement | |
| Declaration of unmodified opinion or statement on impact of audit qualification | Not applicable |

| Financial Results – Ind-AS | | | |
|-----------------------------------|---|--|---|
| Particulars | | 3 months/ 6 months ended (dd-mm-yyyy) | Year to date figures for current period ended (dd-mm-yyyy) |
| A | Date of start of reporting period | 01-04-2022 | 01-04-2022 |
| B | Date of end of reporting period | 30-06-2022 | 30-06-2022 |
| C | Whether results are audited or unaudited | Unaudited | Unaudited |
| D | Nature of report standalone or consolidated | Standalone | Standalone |
| Part I | Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column. | | |
| 1 | Income | | |
| | Revenue from operations | 1248.11 | 1248.11 |
| | Other income | 1.29 | 1.29 |
| | Total income | 1249.4 | 1249.4 |
| 2 | Expenses | | |
| (a) | Cost of materials consumed | 665.68 | 665.68 |
| (b) | Purchases of stock-in-trade | 0 | 0 |
| (c) | Changes in inventories of finished goods, work-in-progress and stock-in-trade | 40.38 | 40.38 |
| (d) | Employee benefit expense | 216.79 | 216.79 |
| (e) | Finance costs | 10.16 | 10.16 |
| (f) | Depreciation, depletion and amortisation expense | 120.56 | 120.56 |
| (f) | Other Expenses | | |
| 1 | Consumption of stores and spare parts | 18.75 | 18.75 |
| 2 | Power & fuel | 156.58 | 156.58 |
| 3 | Job Charges | 9.67 | 9.67 |
| 4 | Repairs & Maintenance- Building | 0 | 0 |
| 5 | Repairs & Maintenance- Machinery | 23.26 | 23.26 |
| 6 | Repairs & Maintenance- Others | 6 | 6 |
| 7 | Payment to Auditors | 1 | 1 |
| 8 | Insurance | 4.46 | 4.46 |
| 9 | Printing and Stationery | 0.88 | 0.88 |
| 10 | Miscellaneous Expenses | 54.13 | 54.13 |
| | Total other expenses | 274.73 | 274.73 |
| | Total expenses | 1328.3 | 1328.3 |

| Financial Results – Ind-AS | | | |
|-----------------------------------|---|--|---|
| Particulars | | 3 months/ 6 months ended (dd-mm-yyyy) | Year to date figures for current period ended (dd-mm-yyyy) |
| A | Date of start of reporting period | 01-04-2022 | 01-04-2022 |
| B | Date of end of reporting period | 30-06-2022 | 30-06-2022 |
| C | Whether results are audited or unaudited | Unaudited | Unaudited |
| D | Nature of report standalone or consolidated | Standalone | Standalone |
| Part I | Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column. | | |
| 3 | Total profit before exceptional items and tax | -78.9 | -78.9 |
| 4 | Exceptional items | 0 | 0 |
| 5 | Total profit before tax | -78.9 | -78.9 |
| 7 | Tax expense | | |
| 8 | Current tax | 0 | 0 |
| 9 | Deferred tax | 0 | 0 |
| 10 | Total tax expenses | 0 | 0 |
| 11 | Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement | 0 | 0 |
| 14 | Net Profit Loss for the period from continuing operations | -78.9 | -78.9 |
| 15 | Profit (loss) from discontinued operations before tax | 0 | 0 |
| 16 | Tax expense of discontinued operations | 0 | 0 |
| 17 | Net profit (loss) from discontinued operation after tax | 0 | 0 |
| 19 | Share of profit (loss) of associates and joint ventures accounted for using equity method | 0 | 0 |
| 21 | Total profit (loss) for period | -78.9 | -78.9 |

| Financial Results – Ind-AS | | |
|--|---|---|
| Particulars | 3 months/ 6 month ended (dd-mm-yyyy) | Year to date figures for current period ended (dd-mm-yyyy) |
| A | Date of start of reporting period | 01-04-2022 |
| B | Date of end of reporting period | 30-06-2022 |
| C | Whether results are audited or unaudited | Unaudited |
| D | Nature of report standalone or consolidated | Standalone |
| Other comprehensive income [Abstract] | | |
| 1 | Amount of items that will not be reclassified to profit and loss | |
| | Total Amount of items that will not be reclassified to profit and loss | |
| 2 | Income tax relating to items that will not be reclassified to profit or loss | 0 |
| 3 | Amount of items that will be reclassified to profit and loss | |
| | Total Amount of items that will be reclassified to profit and loss | |
| 4 | Income tax relating to items that will be reclassified to profit or loss | 0 |
| 5 | Total Other comprehensive income | 0 |

| Financial Results – Ind-AS | | | |
|-----------------------------------|---|--|---|
| Particulars | | 3 months/ 6 months ended (dd-mm-yyyy) | Year to date figures for current period ended (dd-mm-yyyy) |
| A | Date of start of reporting period | 01-04-2022 | 01-04-2022 |
| B | Date of end of reporting period | 30-06-2022 | 30-06-2022 |
| C | Whether results are audited or unaudited | Unaudited | Unaudited |
| D | Nature of report standalone or consolidated | Standalone | Standalone |
| Part I | Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column. | | |
| 23 | Total Comprehensive Income for the period | -78.9 | -78.9 |
| 24 | Total profit or loss, attributable to | | |
| | Profit or loss, attributable to owners of parent | | |
| | Total profit or loss, attributable to non-controlling interests | | |
| 25 | Total Comprehensive income for the period attributable to | | |
| | Comprehensive income for the period attributable to owners of parent | 0 | 0 |
| | Total comprehensive income for the period attributable to owners of parent non-controlling interests | 0 | 0 |
| 26 | Details of equity share capital | | |
| | Paid-up equity share capital | 203243040 | 203243040 |
| | Face value of equity share capital | 10 | 10 |
| 27 | Details of debt securities | | |
| 28 | Reserves excluding revaluation reserve | | |
| 29 | Earnings per share | | |
| i | Earnings per equity share for continuing operations | | |
| | Basic earnings (loss) per share from continuing operations | 0.39 | 0.39 |
| | Diluted earnings (loss) per share from continuing operations | 0.39 | 0.39 |
| ii | Earnings per equity share for discontinued operations | | |
| | Basic earnings (loss) per share from discontinued operations | 0 | 0 |
| | Diluted earnings (loss) per share from discontinued operations | 0 | 0 |
| ii | Earnings per equity share | | |
| | Basic earnings (loss) per share from continuing and discontinued operations | 0.39 | 0.39 |
| | Diluted earnings (loss) per share from continuing and discontinued operations | 0.39 | 0.39 |
| 30 | Debt equity ratio | | |
| 31 | Debt service coverage ratio | | |
| 32 | Interest service coverage ratio | | |
| 33 | Disclosure of notes on financial results | | |

| Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results | | | |
|--|--|---|---|
| Particulars | | 3 months/ 6 month ended (dd-mm-yyyy) | Year to date figures for current period ended (dd-mm-yyyy) |
| Date of start of reporting period | | 01-04-2022 | 01-04-2022 |
| Date of end of reporting period | | 30-06-2022 | 30-06-2022 |
| Whether accounts are audited or unaudited | | Unaudited | Unaudited |
| Nature of report standalone or consolidated | | Standalone | Standalone |
| 1 | Segment Revenue (Income) | | |
| | (net sale/income from each segment should be disclosed) | | |
| 1 | Forgings | 1249.4 | 1249.4 |
| 2 | Land Income | 0 | 0 |
| 3 | Profit/(Loss) on forgings | 0 | 0 |
| 4 | Land profit/(Loss) | 0 | 0 |
| 5 | Exceptional Profit/(Loss) | 0 | 0 |
| | Total Segment Revenue | 1249.4 | 1249.4 |
| | Less: Inter segment revenue | 0 | 0 |
| | Revenue from operations | 1249.4 | 1249.4 |
| 2 | Segment Result | | |
| | Profit (+) / Loss (-) before tax and interest from each segment | | |
| 1 | Forgings | 0 | 0 |
| 2 | Land Income | 0 | 0 |
| 3 | Profit/(Loss) on forgings | -78.9 | -78.9 |
| 4 | Land profit/(Loss) | 0 | 0 |
| 5 | Exceptional Profit/(Loss) | 0 | 0 |
| | Total Profit before tax | -78.9 | -78.9 |
| | i. Finance cost | 0 | 0 |
| | ii. Other Unallocable Expenditure net off Unallocable income | 0 | 0 |
| | Profit before tax | -78.9 | -78.9 |
| 3 | (Segment Asset - Segment Liabilities) | | |
| | Segment Asset | | |
| 1 | Forgings | 3782.16 | 3782.16 |
| 2 | Land Income | 0 | 0 |
| 3 | Profit/(Loss) on forgings | 0 | 0 |
| 4 | Land profit/(Loss) | 0 | 0 |
| 5 | Exceptional Profit/(Loss) | 0 | 0 |
| | Total Segment Asset | 3782.16 | 3782.16 |
| | Un-allocable Assets | | |
| | Net Segment Asset | 3782.16 | 3782.16 |
| 4 | Segment Liabilities | | |
| | Segment Liabilities | | |
| 1 | Forgings | 3782.16 | 3782.16 |
| 2 | Land Income | 0 | 0 |
| 3 | Profit/(Loss) on forgings | 0 | 0 |
| 4 | Land profit/(Loss) | 0 | 0 |
| 5 | Exceptional Profit/(Loss) | 0 | 0 |
| | Total Segment Liabilities | 3782.16 | 3782.16 |
| | Un-allocable Liabilities | | |
| | Net Segment Liabilities | 3782.16 | 3782.16 |
| | Disclosure of notes on segments | | |