

# BLUE CLOUD SOFTECH SOLUTIONS LIMITED

CIN: L72200TG1991PLC013135

To,  
BSE LIMITED  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001.

Date: 12-11-2022

Sub: Submission of Un-audited Financial Results of the Company u/r 33 of SEBI (LODR) Regulations, 2015 for the 2<sup>nd</sup> Quarter ended 30<sup>th</sup> September, 2022.

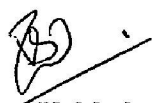
Dear Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, The Board of Directors of the Company in their meeting held on Saturday, the 12<sup>th</sup> of November, 2022, inter-alia, have discussed and approved Un-audited Financials Results and Limited Review Report of the Company for the 2<sup>nd</sup> Quarter ended 30<sup>th</sup> September, 2022.

The Board Meeting of the Board of Directors commenced at 3:00 P.M and concluded at 04: 45 P.M.

Thanking You,

Yours Faithfully,  
For BLUE CLOUD SOFTECH SOLUTIONS LIMITED

  
Samba Siva Rao Vakkalagadda  
(DIN: 03028494)  
Director



**BLUE CLOUD SOFTECH SOLUTIONS LIMITED**

**Statement of Unaudited Financial Results for the Quarter And Half Year Ended 30th September, 2022**

Amount in INR Lakhs, except EPS

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<b>Income from Operations:</b>						
I	(a) Net Sales/Income from Operations	10.00	16.00	6.50	26.00	11.50	22.00
II	(b) Other operating Income	-	-	-	-	-	10.01
III	<b>Total Income from Operations (Net) (A + B)</b>	<b>10.00</b>	<b>16.00</b>	<b>6.50</b>	<b>26.00</b>	<b>11.50</b>	<b>32.01</b>
IV	<b>Expenses:</b>						
	(a) Cost of Services	-	-	-	-	-	-
	(b) Purchases of Stock in Trade	-	-	-	-	-	-
	(c) Changes in Inventories of finished goods/Work in Progress and stock in trade	-	-	-	-	-	-
	(d) Employee benefits expense	1.86	0.80	0.90	2.66	1.80	3.90
	(e) Finance Costs	0.00	0.00	-	0.00	0.01	0.02
	(f) Depreciation and amortisation expense	0.02	0.02	0.02	0.04	0.08	0.12
	(g) Other Expenses	7.30	13.53	5.41	20.83	8.61	15.49
	<b>Total Expenditure</b>	<b>9.18</b>	<b>14.35</b>	<b>6.33</b>	<b>23.53</b>	<b>10.50</b>	<b>19.52</b>
V	<b>Profit/(Loss) from operations before Tax &amp; Exceptional Items (I-IV)</b>	<b>0.82</b>	<b>1.65</b>	<b>0.17</b>	<b>2.47</b>	<b>1.00</b>	<b>12.49</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit/(loss) before tax (V-VI)</b>	<b>0.82</b>	<b>1.65</b>	<b>0.17</b>	<b>2.47</b>	<b>1.00</b>	<b>12.49</b>
VIII	Tax expense:						
	(1) Current tax	0.21	0.43	0.04	0.64	0.25	1.95
	(2) Deferred tax	-	0.02	-	0.02	(0.00)	0.01
IX	<b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>0.61</b>	<b>1.20</b>	<b>0.12</b>	<b>1.80</b>	<b>0.76</b>	<b>10.53</b>
X	Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	<b>Profit/(loss) for the period (IX+XII)</b>	<b>0.61</b>	<b>1.20</b>	<b>0.12</b>	<b>1.80</b>	<b>0.76</b>	<b>10.53</b>
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	<b>Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>0.61</b>	<b>1.20</b>	<b>0.12</b>	<b>1.80</b>	<b>0.76</b>	<b>10.53</b>
XVI	Earnings per equity share (for continuing operation):						
	(1) Basic	0.001	0.002	0.000	0.003	0.001	0.02
	(2) Diluted	0.001	0.002	0.000	0.003	0.001	0.02
XVII	Earnings per equity share (for discontinued operation):						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations)						
	(1) Basic	0.001	0.002	0.000	0.003	0.001	0.02
	(2) Diluted	0.001	0.002	0.000	0.003	0.001	0.02

**NOTES:**

- This statement has been reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 12.11.2022
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The figures of the three months ended September 30,2022 and year to date figures up to September 30,2022 are which were subjected to limited review.
- The company has allotted 3,80,69,200 warrants on preferential basis to the promoter and non-promoter group. The company has converted warrants of 1,34,00,000 into equity shares of Rs.2/- each in the Board Meeting held on 8th September 2021 and has allotted 1,79,00,000 equity shares of Rs.2/- each in the Board meeting held on 29th December 2021 to the promoter and non promoter group by converting previously issued warrants on preferential basis. The capital has increased from Rs.4,78,01,600/- as on 31st March, 2021 to 11,04,01,600/- in 31st March, 2022. The number of warrants still pending for conversion is 67,69,200. The company has received 25% amount of Rs.33,84,600/- towards 67,69,200 warrants of 2/- each, which is the partial amount received as on 31.03.2022. Further as on 20th May,2022 the company has received the balance 75% of amount i.e Rs. 43,50,000 towards the 29,00,000 share warrants out of 67,69,200 pending share warrants, for which the company has allotted Equity shares of Rs.2/- each. Thus, the balance of number of share warrants pending for allotment stands at 38,69,200 warrants.
- The company operates in single segment. Hence, Ind AS-108 is not applicable.
- Previous period figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current period's classification.

For and on behalf of the board of  
**BLUECLOUD SOFTECH SOLUTIONS LIMITED**  
 Hyderabad  
  
 Samba Siva Rao Vakkalagadda  
 Director  
 (DIN: 03028494)

Place: Hyderabad  
 Date: 12-11-2022

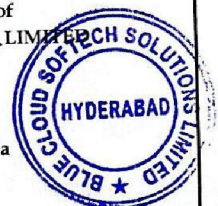
**BLUE CLOUD SOFTECH SOLUTIONS LIMITED**  
**STATEMENT OF ASSETS AND LIABILITIES FOR HALF YEAR ENDED 30TH SEPTEMBER, 2022**

Amount in INR Lakhs, except EPS

Particulars	As at 30.09.2022	As at 31.03.2022
	(Unaudited)	(Audited)
<b>I. ASSETS:</b>		
<b>1. Non Current Assets:</b>	0.24	0.27
a) Property, Plant and Equipment	-	-
b) Capital Work in Progress	-	-
c) Intangible Assets	-	-
d) Financial Assets	-	-
i) Non Current Investments	-	-
ii) Loans	-	-
iii) Other Non Current Financial Assets	0.19	0.22
e) Deferred Tax Asset	-	-
f) Other Non Current Assets	-	-
<b>Total Non-Current Assets</b>	<b>0.43</b>	<b>0.49</b>
<b>2. Current Assets:</b>	-	-
a) Inventories	-	-
b) Financial Assets	-	-
i) Investments	96.30	90.04
ii) Trade Receivables	2.52	1.58
iii) Cash and Cash Equivalents	-	-
iv) Other Balances with Bank	-	-
v) Loans	-	-
vi) Other Financial Assets	1,132.76	1,085.87
c) Other Current Assets	-	-
<b>Total Current Assets</b>	<b>1,231.58</b>	<b>1,177.50</b>
<b>TOTAL ASSETS</b>	<b>1,232.01</b>	<b>1,177.99</b>
<b>II. EQUITY AND LIABILITIES:</b>		
<b>Equity</b>	1,162.02	1,104.02
a) Equity Share Capital	25.47	38.17
b) Other Equity	-	-
c) Share Warrants pending	-	-
<b>Total Equity</b>	<b>1,187.49</b>	<b>1,142.18</b>
<b>Liabilities</b>		
<b>1. Non Current Liabilities:</b>	-	-
a) Financial Liabilities	-	-
i) Borrowings	-	-
ii) Other Financial Liabilities	-	-
b) Provisions	-	-
c) Deferred Tax Liabilities (Net)	-	-
d) Other Non Current Liabilities	-	-
<b>Total Non-Current Liabilities</b>	<b>-</b>	<b>-</b>
<b>2. Current Liabilities:</b>	-	-
a) Financial Liabilities	29.74	20.54
i) Borrowings	0.19	9.42
ii) Trade Payables	-	-
iii) Other Financial Liabilities	14.59	3.90
b) Provisions	-	-
c) Other Current Liabilities	-	1.95
d) Current Tax Liability (Net)	-	-
<b>Total Current Liabilities</b>	<b>44.52</b>	<b>35.80</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>1,232.01</b>	<b>1,177.99</b>

For and on behalf of the board of  
 BLUE CLOUD SOFTECH SOLUTIONS LIMITED

Samba Siva Rao Vakkalagadda  
 Director  
 (DIN: 03028494)



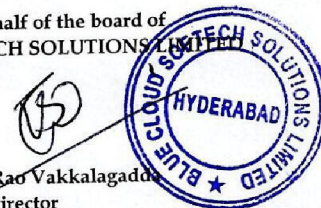
Place : Hyderabad  
 Date : 12-11-2022

**BLUE CLOUD SOFTECH SOLUTIONS LIMITED**  
**CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022**

Amount in INR Lakhs, except EPS

Particulars	Year Ended	Year Ended
	30.09.2022	30.09.2021
	Amount	Amount
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Net profit before tax and exceptional items	2.47	1.00
Adjustments for:		
Depreciation and Amortization Expenses	0.04	0.08
Profit/Loss on sale of Fixed Assets (Net)	-	-
Finance Costs	-	0.01
Interest Income	-	-
Interest Expenses	-	-
<b>Cash Operating Profit before working capital changes</b>	<b>2.50</b>	<b>1.09</b>
Adjustments for (increase)/decrease in operating assets		
Trade receivables	(6.26)	(5.28)
Inventories	-	-
Other Current Assets	(46.89)	(308.49)
Other Current liabilities	-	-
Short Term Provisions	-	-
Short Term Loans & Advances	-	-
Other Financial Assets	-	-
Other Non Current Assets	-	-
Adjustments for increase/(decrease) in operating liabilities	(53.15)	(313.77)
Borrowings	9.20	(0.52)
Short Term Provisions	10.70	8.60
Trade Payables	(9.23)	-
Other Financial Liabilities	-	-
Other Current Liabilities	(1.95)	-
Current tax liabilities	-	0.09
Other short term Liabilities	-	-
<b>Cash Generated from Operations</b>	<b>8.72</b>	<b>8.17</b>
Direct Taxes - Refund / (paid)	0.64	0.25
<b>Net Cash Generated From Operating Activities (A)</b>	<b>(42.57)</b>	<b>(304.76)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Purchase of fixed assets (net)	-	-
Sale of Fixed Assets	-	-
Dividend Income	-	-
Interest Income	-	-
<b>Net Cash Generated/Used In Investing Activities (B)</b>	<b>-</b>	<b>-</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Financing Charges	-	(0.01)
Proceeds from Partial amount received towards warrants	-	38.00
Proceeds from Share Capital	43.50	268.00
Share application money	-	-
Proceeds/ (Repayment) from Long Term Borrowings	-	-
Proceeds/ (Repayment) from Short Term Borrowings	-	-
<b>Net Cash Generated/Used In Financing Activities (C)</b>	<b>43.50</b>	<b>305.99</b>
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>0.93</b>	<b>1.23</b>
Opening Cash and Cash Equivalents	1.58	0.29
Closing Cash and Cash Equivalents	2.52	1.52

For and on behalf of the board of  
 BLUE CLOUD SOFTECH SOLUTIONS LIMITED



Samba Siva Rao Vakkalagadda  
 Director  
 (DIN: 03028494)

Place : Hyderabad  
 Date : 12-11-2022



**P. MURALI & CO.,**

CHARTERED ACCOUNTANTS  
6-3-655/2/3, SOMAJIGUDA,  
HYDERABAD - 500 082. INDIA

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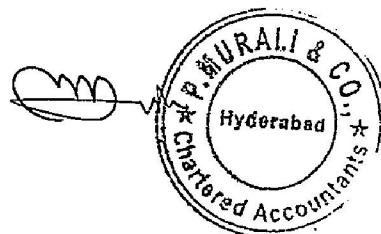
**Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review report to  
The Board of Directors  
BLUECLOUD SOFTECH SOLUTIONS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of M/s. **BLUE CLOUD SOFTECH SOLUTIONS LIMITED** ("the Company") for the quarter ended 30 September, 2022 and for the period from 01 April 2022 to 30 September 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting, (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





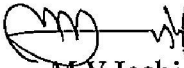
**P. MURALI & CO.,**

CHARTERED ACCOUNTANTS  
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Website : www.pmurali.com

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.  
Chartered Accountants  
FRN: 007257S

  
M.V Joshi  
Partner

M. No. 024784  
UDIN:22024784BCXTYE7986

Place: Hyderabad  
Date: 12-11-2022