# BALGOPAL COMMERCIAL LIMITED

CIN: L51109MH1982PLC368610

### Date: 26.10.2023

To, BSE Limited, Floor 25, P. J. Towers, Dalal Street, Mumbai 400 001

#### BSE Scrip Code: 539834

## Subject: Reply to clarification on price movement sought by BSE Limited

Dear Sir/ Madam,

This is with reference to your email seeking clarification on price movement in the shares of our Company 'Balgopal Commercial Limited" ("The Company").

In this regard, please be informed that the Company has intimated from time to time to the BSE of all the events and information which has an impact on the operation and performance of the Company which include all price sensitive information and all other disclosures/intimation as required to be given under the provisions of Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Therefore, the movement in Company's share price appears to be purely due to market conditions and is market driven on which the Company neither has any control nor has any knowledge of reasons and the Company is in no way connected with any such movement in price.

There is no pending information or any impending announcement which have a bearing on price movement of the Company.

The Company has always abided by and complied with all regulatory requirements and will continue to do so.

The Company reiterates its adherence to the requirements laid down in the SEB (LODR) Regulations, 2015 and will keep the Stock Exchange duly informed of any information as required under the said regulations as and when any such event occurs.

Please take the above clarification on your record.

In case you need any further clarification / information, we shall be glad to provide the same.

Thanking You,

Yours Faithfully,

#### For Balgopal Commercial Limited

Ankita Darji Company Secretary and Compliance Officer

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