



NATH SEEDS®

## **Nath Bio-Genes (I) Ltd.**

(CIN L01110MH1993PLC072842)

02<sup>nd</sup> February 2019

The Manager-Listing  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

The Manager- Listing  
National Stock Exchange of India Ltd.,  
Exchange Plaza, Bandra-Kurla Complex  
Bandra (E)  
Mumbai-400051

BSE Code-537291

NSE Code-NATHBIOGEN

Subject – Press Release in connection with Unaudited Quarterly Financial Results for the quarter and nine months ended 31<sup>st</sup> December 2018.

Dear Sir/Madam,

Please find enclosed herewith the copy of Press Release in connection with the Unaudited Financial Results for the quarter and nine months ended i.e. 31<sup>st</sup> December 2018.

Thanking You  
Yours faithfully,

For Nath Bio-Genes (India) Limited

Devinder Khurana  
Chief Financial Officer

Encl: As above

## *Strong Financial Performance Led by Improving Operations*

Nath Bio-Genes (India) Limited, one of India's leading seed company, announced its Q3FY19 earnings today. The company has posted a strong financial performance driven by improving operations & world-class products. In seed industry, Q3 is a muted quarter as compared to other quarters. The key highlights of Nine Months ending in Q3FY19 are as follows:

- Revenues grew by a healthy 26.11% YoY at INR 1786.20 million while Profits After Tax stood at INR 331.18 million, up 19.6% YoY
- Cotton seeds remain the key growth driver, recording a volume growth of 66.11% YoY up to Q3FY19
- EBITDA margins have marginally reduced due to enhanced schemes and incentives being given to the trade to ensure future sales.
- Finance costs have declined over 41% YoY on account of repayment of long-term loans.

A snapshot of Nath Bio-Genes (India) Limited's financial statement is as follows:

INR Mn	9 Months ending Q3 FY19	9 Months ending Q3 FY18	YoY%
Revenue	1786.20	1416.39	26.11
EBITDA	402.99	368.70	9.30
<i>EBITDA Margin</i>	22.56%	26.03%	
Depreciation	10.50	7.50	40.00
Finance Cost	48.57	82.55	(41.17)
Other Income	18.51	1.30	1327.29
PBT	343.92	280.04	22.81
<i>PBT Margin</i>	19.25	19.77	
Tax Expense	12.74	3.27	289.96
PAT	331.18	276.77	19.66
<i>PAT Margin</i>	18.54	19.54	
Basic EPS	17.43	17.29	0.77

Commenting on the results, Nath Bio-Genes (India) Limited's MD, Mr. Satish Kagliwal said:

"Nath Bio-Genes (India) Limited has, over the past year, undertaken several measures in order to transform its business & improve profitability. I am delighted to see that the earnings are reflecting this turnaround. We, at Nath Bio-Genes, aim to continue our service to the Indian farmer by improving the quality & yield of our seeds constantly. The company will continue focusing its efforts on R&D to develop the Vegetables segment in addition to Cotton & Paddy. I look forward to continued outperformance in the coming quarters as well."



### Outlook

Going forward, the company expects its strong growth rate to be maintained, buoyed by favorable industry dynamics. With the Rabi season in progress, the Fourth Advance Estimates for 2017-18 reveal that total Rabi Food grain production in the country is estimated at 144.10 million tons, which is higher by 13.58 million tons than the previous five years' (2012-13 to 2016-17) average production of food grain.

In FY20, we expect strong demand to flow in from the Kharif sowing as well. As per 1st Advance Estimates, estimated production of Cotton is 32.48 million bales.

