



VANI COMMERCIALS LIMITED

2nd June, 2023

The Listing Department
Bombay Stock Exchange Limited
25th Floor, P J Towers, Dalal Street
Mumbai, Maharashtra – 400001

SUB.: DISCLOSURE UNDER REGULATION 30 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

REF.: VANI COMMERCIALS LIMITED (SCRIP CODE: 538918)

Meeting Conclusion Time: 7:00 P.M.

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform since the Managing Director of the Company resumed the office today, the Adjourned meeting of Board of Directors of the Company which was earlier scheduled to be held on Tuesday, 30th May, 2023 was held today, i.e. on Friday, 2nd June, 2023 commenced at 3:00 P.M. and concluded at 7:00 P.M.

Following are the outcomes of the Board Meeting:

- 1) The Board considered and approved the Audited Financial Results along with the Independent Auditors' Report for the Quarter and year ended 31st March, 2023 which is enclosed herewith and marked as **Annexure-I**
- 2) The Board considered and approved shifting of Registered office of the Company within same city from Flat No. 10A, Ground floor, Pocket-QU, Pitampura, New Delhi-110034 to 162A, Second Floor, Sector-7, Dwarka, New Delhi- 110045 w.e.f. 30th May, 2023.

3) The Board took note of the resignation tendered by Mr. Pitambar Pabbi from the post of Chief Financial Officer of the Company w.e.f. 14th April, 2023.

The copy of Resignation letter by Mr. Pitambar Pabbi is enclosed herewith and marked as **Annexure-II**

This is for your information and records.

Thanking You,

Yours Sincerely

For **VANI COMMERCIALS LIMITED**

ISHITA AGARWAL
COMPANY SECRETARY AND COMPLIANCE OFFICER
M. NO. A65528



VANI COMMERCIALS LIMITED

2nd June, 2023

The Listing Department
Bombay Stock Exchange Limited
25th Floor, P J Towers, Dalal Street
Mumbai, Maharashtra – 400001

**SUB: AUDITORS REPORT WITH UNMODIFIED OPINION FOR THE QUARTER
AND YEAR ENDED 31ST MARCH, 2023**

REF.: VANI COMMERCIALS LIMITED (SCRIP CODE: 538918)

Dear Sir/Madam,

Pursuant to Regulation 33(3) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements), Regulations, 2015 (as amended), we hereby declare that M/s MKRJ & Co., Chartered Accountants, Statutory Auditors of the Company have issued an Independent Audit Report with unmodified/unqualified opinion on Annual Audited Financial Results of the Company for the year ended March 31st, 2023.

Kindly take the same on your records.

Thanking You,

Yours Sincerely

For VANI COMMERCIALS LIMITED



MANAJA ABROL
MANAGING DIRECTOR
DIN: 006938389

CIN: L74899DLI988PLC106425

Website: www.vanicommercials.com

Regd. Off: Flat No. 10A, Ground floor, Pocket-QU, Pitampura, New Delhi-110034

Phone No: 011-40196434

Email ID: info@vanicommercials.com

VANI COMMERCIALS LIMITED
 REGD. OFF.: FLAT NO.10A, GROUND FLOOR, POCKET-QU, PITAMPURA DELHI 110034
 CIN:L74899DL1998PLC106428 www.vanicommercials.com
 STATEMENT OF AUDITED FINANCIAL RESULTS QUARTER AND THE YEAR ENDED 31ST MARCH, 2023

(Amount in INR)

Particulars	Quarter ended			Year Ended	
	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
	Audited	(Unaudited)	Audited	(Audited)	(Audited)
1 Income From Operations					
i) Revenue From Operations	56,89,772	45,18,816	36,14,370	1,83,44,704	1,05,71,100
ii) Other Operating Income					
Other Income	7,51,653	116	38,001	26,78,170	66,218
2 Total income (1+2)	66,21,424	45,18,932	36,62,371	2,16,22,876	1,06,39,318
Expenses					
(a) Cost of materials consumed	-	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
(d) Employee benefits expense	1376722	19,95,100	4,81,224	56,05,059	16,54,909
(e) Finance cost	541826	9,24,927	18,77,915	36,56,933	60,25,874
(f) Depreciation and amortisation expense	1287	-	-	1287	1,738
(g) Other expenses	4112269	12,90,577	8,87,283	1,40,72,516	18,06,137
4 Total expenses	6032104	4210604	3226422	2,33,35,799	94,88,669
5 Profit/(Loss) before exceptional items and tax (3-4)	689320	300328	435949	-18,12,920	11,50,660
6 Exceptional Items					
7 Profit before tax (5-6)	6,89,320	3,08,328	4,25,949	-18,12,920	11,50,660
8 Tax Expenses:					
a) Current Tax	-	-	-	7,15,776	299,706
b) Deferred Tax	-	-	-	363	466
c) Provision for standard assets of NBFCs	-	-	-	4,58,974	388950
9 Profit/(Loss) for the period (7-8)	6,89,320	3,08,328	4,25,949	(29,88,033)	11,50,660
10 Other comprehensive income (OCI)					
a) Item that will not be reclassified to profit or loss (net of tax)	-	-	-	-	-
b) Item that will be reclassified to profit or loss (net of tax)	-	-	-	-	-
11 Total Comprehensive income for the period (9+10)	6,89,320	3,08,328	4,25,949	(29,88,033)	4,62,538
b Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	11,74,06,200	11,74,06,200	4,11,99,000	11,74,06,200	4,11,99,000
Reserve excluding Revaluation Reserve	-	-	-	-	-
Earnings per share (after extraordinary items not annualised)					
11 (a) Basic	0.05	0.03	0.20	-0.25	0.11
12 (b) Diluted	0.07	0.04	0.20	-0.25	0.11



NOTES:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its Adjourned meetings held on 31st June 2023 and subjected to limited review by Statutory Auditors, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
- 2 Previous year's figures have been regrouped / rearranged wherever necessary.
- 3 The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segment.
- 4 The Company being in the Service industry, information as regards stock in trade, consumption of raw material and purchase of traded goods is not applicable.
- 5 The Company has designated an exclusive email ID viz. info@vsncommercial.com for investor grievance redressal.
- 6 These financial results are available on the website of the Company viz. www.vsncommercial.com and on the website of BSF Limited (www.bsfindia.com).
- 7 The limited review as required under Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 has been completed and related Report does not have any impact on above Results and Notes for the Quarter and year ended 31st March, 2023 which needs to be explained.
- 8 The Company has incurred loss on the sale of long term investments and is shown under the head 'Other Expenses'.

For Vsn Commercial Limited



Date: 2 June, 2023
Place: New Delhi

Michal Anand
Managing Director
DIN: 06980951

Vani Commercials Limited

CIN: L74899DL1988PLC106425

Regd. Address: Flat No. 10A, Ground Floor, Pkt QA, Pitampura, New Delhi- 110034

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT 31st MARCH 2023

Particulars	As at 31st March, 2023	As at 31st March, 2022
ASSETS		
(1) Financial Assets		
(a) Cash and cash equivalents	17,73,564	6,34,235
(b) Bank balances other than cash and cash equivalents	-	-
(c) Derivative financial instruments	-	-
(d) Receivables		
I Trade Receivables	-	-
II Other Receivables	-	-
(e) Loans	15,32,11,815	15,58,34,782
(f) Investments	4,22,43,412	2,05,40,500
(g) Other Financial Assets	14,18,251	7,55,719
	<u>22,86,47,042</u>	<u>17,76,65,236</u>
(2) Non-Financial Assets		
(a) Inventories	20,64,144	20,64,144
(b) Current Tax Assets (Net)	-	-
(c) Deferred Tax Assets (Net)	583	946
(d) Investment Property	-	-
(e) Property, Plant and Equipment	9,823	11,110
(f) Intangible Assets	-	-
(g) Other Non-Financial Assets	-	-
	<u>20,74,560</u>	<u>20,76,200</u>
Total Assets	<u>23,07,21,591</u>	<u>17,96,41,436</u>
LIABILITIES AND EQUITY		
Liabilities		
(1) Financial Liabilities		
(a) Derivative Financial Instruments	-	-
(b) Payables		
I Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	24,18,071	3,728
II Other Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(c) Debt securities	-	-
(d) Borrowings (other than debt securities)	-	-
(e) Deposits	9,33,61,429	13,54,97,805
(f) Subordinated Debts	-	-
(g) Other Financial Liabilities	-	-
	<u>9,57,79,501</u>	<u>13,55,01,533</u>



Balance Sheet (Contd.)

Particulars	As at 31st March, 2023	As at 31st March, 2022
(2) Non-Financial Liabilities		
(a) Current Tax Liabilities (Net)	-	-
(b) Provisions	30,14,145	11,53,142
(c) Deferred Tax Liabilities (Net)	-	-
(d) Other Non-Financial Liabilities	11,24,025	6,44,647
	41,38,170	17,97,789
(2) Equity		
(a) Equity Share Capital	11,74,06,200	4,11,98,000
(b) Other Equity	1,33,97,721	11,44,114
	13,08,03,921	4,23,42,114
Total Liabilities and Equity	23,07,21,891	17,96,41,436

Summary of significant accounting policies

The accompanying notes are an integral part of the financial statements
As per our report of even date attached:

For MKRJ & Co.
Chartered Accountants
Firm Registration Number: 0030311N

Mukesh Kumar Jain
Partner
DELHI
Membership No. 073972
UDIN: 20073972R0001P4347

For and on behalf of the Board of Directors
of Anand Commercials Limited

Vishal Ahuja
Managing Director
DIN: 00938389

Date: 02/06/2023
Place: New Delhi

VANI COMMERCIALS LIMITED

Regd. Address: Flat No. 10A, Ground Floor, Plot QA, Pitampura, New Delhi - 110034

STANDALONE STATEMENT OF CASH FLOW

Particulars	For the Year Ended 31st March	
	2023	2022
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	-1812920	11,50,660
Adjustments for:		
Depreciation and Amortisation	1287	1,738
Preliminary Expenses w/off	-	-
Deferred Revenue Expenditure	-	(466)
Net (gain)/loss on disposal of property, plant Regd. Address: Fla	45,67,301	-
Interest & Finance Cost	-	-
Interest Income	-	-
Net Transferred in Reserve	(4,58,974)	(3,88,950)
	22,96,694	7,62,982
Cash inflow from interest on loans	-	-
Cash inflow from service asset	-	-
Cash outflow towards Tax	-715776	(3,62,666)
Cash generated from operation before working capital changes	15,80,918	4,00,316
Working Capital Changes		
(Increase)/Decrease in Trade Receivables	-	-
(Increase)/Decrease in Other Receivables	-	-
(Increase)/Decrease in Loans	(2,75,77,033)	(6,84,38,122)
(Increase)/Decrease in Other Financial Assets	(6,62,532)	(30,023)
(Increase)/Decrease in Other Non-Financial Assets	-	466
Increase/(Decrease) in Trade Payables	2414343.09	3,728
Increase/(Decrease) in Other Payables	-	(50,041)
Increase/(Decrease) in Other Financial Liabilities	-	-
Increase/(Decrease) in Provisions	1861002.8	7,51,616
Increase/(Decrease) in Other Non-Financial Liabilities	479378.35	(2,80,796)
	(2,34,84,841)	(6,80,43,172)
Net Cash flow from Operating activities	(2,19,03,922)	(6,76,42,856)
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	-	-
Proceeds from sale of property, plant and equipment	-	-
Purchase of intangible assets	-	-
Purchase of investments	-26270212	-
Proceeds from investments	-	-
Interest Received on Investments	-	-
Dividend Received	-	-
Investment in subsidiaries	-	-
Net cash generated from/(used in) investing activities	(2,62,70,212)	-



Statement of Cash Flow (Contd.)

Particulars	For the Year Ended 31st March	
	2023	2022
C CASH FLOW FROM FINANCING ACTIVITIES		
Issue of equity share capital (including securities premium)	91449840	-
Dividends and DDT Paid	-	-
Deposits received (net)	-	-
Debt securities issued (net)	-	-
Borrowings other than debt securities issued (net)	-42136370	6,67,89,935
Subordinated debts issued	-	-
Net cash generated from financing activities	4,93,13,464	6,67,89,935
Net increase/(decrease) in cash and cash equivalents (A+B+C)	11,39,330	(8,52,921)
Cash and cash equivalents at the beginning of the year	6,34,234	14,87,155
Cash and cash equivalents at the end of the year	17,73,564	6,34,234

* The above statement of cash flows has been prepared under the indirect method as set out in Ind AS 7 'Statement of Cash Flows'.

As per our report of even date

MKRJ and Co.
Chartered Accountants
Firm Registration No. 0030311N



Date: 02/06/2023
Place: New Delhi

For and on behalf of the Board of Directors
Vani Commercials Limited





VANI COMMERCIALS LIMITED


CEO/CFO CERTIFICATE
Pursuant to Regulation 33(2)(a) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Date: 2nd June, 2023

To
The Board of Directors
Vani Commercial limited
Flat No. 10A, Ground floor,
Pocket-QII, Pitampura,
New Delhi-110034

In absence of any person appointed as Chief Financial Officer of the Company pursuant to the casual vacancy caused by Resignation of Mr. Pitambar Pabbi from the post of Chief Financial Officer of the Company w.e.f. 14th April, 2023, I, the Undersigned, in my respective capacity as Managing Director of the Company to the best of my knowledge and belief certify that:

The Financial Results for the Quarter and Year ended 31st March, 2023 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.



VISHAL ABROL
MANAGING DIRECTOR
DIN: 08938389
PLACE: NEW DELHI

CIN: L74899DL1988PLC106425

Website: www.vanicommercials.com

Phone No: 011-40196434

Email ID: info@vanicommercials.com

Regd. Off: Flat No. 10A, Ground floor, Pocket-QII, Pitampura, New Delhi-110034

Date: 14/4/2023

The Board of Directors
Vani Commercials Limited
Flat No. 10A, Ground floor, Pocket-QU,
Pitampura, New Delhi-110034

**SUBJECT: RESIGNATION FROM POSITION OF CHIEF FINANCIAL OFFICER (CFO) OF THE
COMPANY**

Dear Sir/Madam,

Due to my pre-occupations and other assignments, I hereby tender my resignation from the position of Chief Financial Officer of the Company with immediate effect. I also confirm that apart from the same there are no other reasons for my resignation.

It has been a matter of great satisfaction for me to have been associated with the Company. I enjoyed my time serving on the Board.

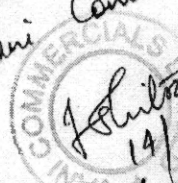
Thanking You,
Yours faithfully,



Pitambar Mohan
PAN: AWKPM3872G

14/4/2023

Received on behalf of
Vani Commercials Limited


Ishita
14/04/2023
Ishita Agarwal
Company Secretary
M. No. AG6828