

SRL/SE/62/21-22

Date: 18th February, 2022

The Manager, Listing Department
National Stock Exchange of India Ltd
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (East), Mumbai- 400 051
Scrip Code: SUNTECK

The Secretary, Listing Department,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001
Scrip Code: 512179

Sub: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

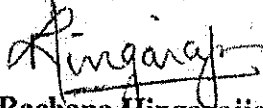
This is to inform you that Industele Property Private Limited ('Industele'), a step down subsidiary of the Company, has acquired 99% of the equity stake in Rammit Corporate Solutions Private Limited ('Rammit') by conversion of Optionally Convertible Debentures into equity shares. As a result of such conversion, Rammit and Prija Trading Private Limited, wholly owned subsidiary of Rammit, have become step-down subsidiaries of Sunteck.

The disclosures pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Part A of Schedule III of the aforesaid regulations, is attached as per 'Annexure A'.

Kindly take the same on record.

Thanking You,

For Sunteck Realty Limited


Rachana Hingarajia
Company Secretary



Encl: a/a

Annexure A

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given below:

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	Name of the target entities – Rammit Corporate Solutions Private Limited ('Rammit') and Prija Trading Private Limited ('Prija') through its step down subsidiary Industele Property Private Limited Turnover of target entities – as mentioned below
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No
3.	Industry to which the entity being acquired belongs	Real Estate Industry
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Pursuant to conversion of Optionally Convertible Debentures (OCDs) of Rammit into Equity shares read with Disclosure dated 2 nd November 2021
5.	Brief details of any governmental or regulatory approvals required for the acquisition	No
6.	Indicative time period for completion of the acquisition	18 th February, 2022
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Equity shares are acquired pursuant to conversion of OCDs into Equity. Industele has converted 100 OCDs into 10,00,000 equity shares of face value of INR. 10 each, representing 99% of the issued equity capital.



8.	Cost of acquisition or the price at which the shares are acquired	Not Applicable, the acquisition was done pursuant to conversion of OCDs into equity shares.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	99% of the equity shares
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information	<p><u>Brief background</u></p> <p>Rammit as well Prija own residential property in Mumbai, part land parcel of which is already owned by Mithra Buildcon LLP, a wholly owned subsidiary of the Company.</p> <p><u>Date of incorporation</u> Rammit - 23rd August, 2011 Prija - 12th January, 2012</p> <p><u>Turnover</u> Rammit - NIL for each of the last 3 years Prija: FY 20-21 - INR 0.00 lakhs FY 19-20 - INR 0.09 lakhs FY 18-19 - INR 5.87 lakhs</p> <p><u>Both the Company merely own properties and consequently do not have any revenues.</u></p>

