

**Fine Organic Industries Limited**

(Formerly known as Fine Organic Industries Private Limited)

Regd. Office : Fine House, Anandji Street, Off M G Road,  
Chatkopar East, Mumbai 400 077, India.CIN : U24119MH2002PLC136003  
Tel : + 91 (22) 2102 5000 to 15  
Fax : + 91 (22) 2102 8899 / 2102 6666  
Email : info@fineorganics.com  
Web : www.fineorganics.com

Date: 07/02/2019



|   |   |
|---|---|
| To<br><b>BSE Limited</b><br>Phlroze Jeejeebhoy Towers,<br>Dalal Street,<br>Mumbai - 400 001 | To<br><b>National Stock Exchange of India Limited</b><br>Plot No. C/1, "6" Block, Exchange Plaza<br>Bandra Kurla Complex, Bandra (East)<br>Mumbai - 400 051 |
|---|---|

**Security Code: 541557****Symbol: FINEORG**

Dear Sir/Madam,

**Sub: Credit Rating**

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that ICRA Limited has upgraded its credit ratings of the Company as under.

| Sr. No. | Particulars       | Current Rating     | Previous Rating  |
|---------|-------------------|--------------------|------------------|
| 1.      | Long Term Rating  | [ICRA]A+(Positive) | [ICRA]A+(Stable) |
| 2.      | Short Term Rating | [ICRA]A1+          | [ICRA]A1         |

We request you to take the above information on record and oblige.

Thanking You,

Sincerely,

**For Fine Organic Industries Limited**

A handwritten signature in blue ink, appearing to read 'Pooja Gaonkar', with a checkmark below it.

**Pooja Gaonkar**  
**Company Secretary & Compliance officer**

Place: Mumbai