

January 16, 2024

National Stock Exchange of India Ltd. (Symbol: INDUSINDBK)

BSE Ltd. (Scrip Code: 532187)

Madam / Dear Sir,

IndusInd Bank and EazyDiner collaboratively launch the 'EazyDiner IndusInd Bank Platinum Credit Card' to redefine dining experience for customers

IndusInd Bank today announced the launch of the 'EazyDiner IndusInd Bank Platinum Credit Card', in collaboration with EazyDiner. With no joining fees and a host of other benefits to ensure that fabulous dining experiences are enjoyed by everybody, this card distinguishes itself as an entry variant from the existing EazyDiner credit card by IndusInd Bank and EazyDiner.

This credit card is poised to transform the dining landscape for cardholders with a taste for diverse restaurant experiences. This card provides additional discount of Rs. 500 while paying through the EazyDiner App via PayEazy for both dining as well as for take-away at select restaurants. This cobranded card comes with a complimentary EazyDiner Prime membership for 3 months, that provides guaranteed discounts from 25% up to 50%, at over 2000 premium restaurants, without any joining or annual fees. Furthermore, cardholders can enjoy renewal of Prime membership upon spending INR 30,000 every 90 days.

The card offers up to 2 reward points on every ₹100 spent and in addition to the discounts the reward points earned can be redeemed instantly against dining bills on the EazyDiner app.

Additionally, cardholders can also earn 2,000 reward points upon spending ₹30,000 every 90 days.

In this connection, our Bank will issue a Press Release today. A copy of the same is enclosed for your kind perusal and record. A copy shall also be uploaded on the Bank's website at www.indusind.com.

Thanking you,

Yours faithfully, For IndusInd Bank Limited

Anand Kumar Das Company Secretary



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Press Release

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Speaking about the launch, Mr. Soumitra Sen, Head – Consumer Banking and Marketing, IndusInd Bank said, "According to industry data, the Indian Foodservice Market size is estimated at USD 69.78 billion in 2023, and is expected to reach USD 125.06 billion by 2029, growing at a CAGR of 10.21%, implying immense possibilities in the food service market in India, both in dining and takeaway. In alignment with this trend and to enable benefit to our customers, we are excited to unveil a fresh and compelling credit card proposition in collaboration with EazyDiner that offers customers an enhanced dining experience. At IndusInd Bank, it's been our constant endeavour to provide cutting-edge solutions, thereby empowering our customers with banking offerings that redefine convenience and elevate their overall banking experience. Together with EazyDiner, we look forward to setting new benchmarks in the realm of seamless and rewarding financial services."

Data source in above quote: Mordor Intelligence (https://www.mordorintelligence.com/industry-reports/india-foodservice-market/market-size)

Mr. Kapil Chopra, Founder, EazyDiner, further added, "EazyDiner's core mission is to make eating out simple, accessible, fun, and yet rewarding for our customers. Imagine getting an extra discount up to ₹1500 in a month when you eat out. That's how rewarding it is going to be. In line with this



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IndusInd Bank

vision, we're proud to introduce a Credit Card product in India that offers our broad customer base a new level of freedom. We have brought this very accessible card as the second edition of our partnership with IndusInd Bank which is lifetime free, ie. there is no annual fee. We launched our signature variant last year which was a super success.

We want spending to be about the joy of experiences with powerful savings. Giving customers a headstart on savings, the card comes with a joining bonus of 500 EazyPoints with a 3-month EazyDiner Prime membership that would enable up to 50% discount everytime you eat out. This will encourage customers to experience the culinary heartbeat of their city, and country like never before with restaurants, the EazyDiner IndusInd Bank Platinum Credit Card allows for that and more like never before."

About IndusInd Bank:

IndusInd Bank Limited commenced its operations in 1994 catering to the needs of consumer and corporate customers. Since its inception, the Bank has redefined the banking experience for its customers including various government entities, PSUs, retail and large corporations. As on September 30, 2023, IndusInd Bank has a customer base of approx. 37 million, with 2631 Branches/Banking Outlets and 2903 ATMs spread across geographical locations of the country and covering 1,43,000 villages. The Bank has representative offices in London, Dubai and Abu Dhabi. The Bank believes in driving its business through technology that supports multi-channel delivery capabilities. It enjoys clearing bank status for both major stock exchanges BSE and NSE and settlement bank status for NCDEX. It is also an empanelled banker for MCX.

RATINGS

Domestic Ratings:

- · CRISIL AA + for Infrastructure Bonds program/Tier 2 Bonds
- · CRISIL AA for Additional Tier 1 Bonds program
- · CRISIL A1+ for certificate of deposit program / short term FD program
- · IND AA+ for Senior bonds program/Tier 2 Bonds by India Ratings and Research
- IND AA for Additional Tier 1 Bonds program by India Ratings and Research
- CARE A1+ for Certificate of Deposits

International Ratings:

Ba1 for Senior Unsecured MTN programme by Moody's Investors Service

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About EazyDiner

Founded by a team of experienced restaurateurs and hoteliers, EazyDiner is India's leading food discovery, table reservation & restaurant payment platform. It helps users discover great restaurants and bars, get guaranteed reservations within 10 seconds and pay swiftly at over 15,000+ restaurants. Every reservation comes with a deal enhancing the dining experience. Diners can earn EazyPoints – EazyDiner's loyalty program reward points – which can be further redeemed for free meals & free hotel stays. EazyDiner Prime is the award winning dining program which gives customers a guaranteed 25% to 50% off at the hottest bars and restaurants.

